



Innovation for a better life

19th September, 2014

To,

Corporate Service Dept.
Bombay Stock Exchange Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 023.

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref.: BSE code: 532722; NSE code: NITCO; ISIN: INE858F01012

Sub.: Proceeding of the Annual General Meeting held on 19th September, 2014.

Dear Sir,

This is to inform you that the Shareholders of the Company at their 48th Annual General Meeting held on 19th September, 2014 have, interalia, approved the following resolutions:

1. Adoption of the Audited Balance Sheet as at 31st March, 2014, and the Profit and Loss Account for the year ended on that date together with the reports of Directors & Auditors thereon;
2. Re-appointment of Mr. Rohan Talwar as Director of the Company;
3. Re-appointment of A. Husein Noumanali & Co, Chartered Accountants, Mumbai as the Statutory Auditors of the Company for a period of 3 (Three) years commencing from conclusion of this Annual General Meeting ('AGM') until the conclusion of the third consecutive AGM of the Company and approve their remuneration;
4. Appointment of Mr. Pradeep Saxena as an Independent Director for a term of three consecutive years commencing from 1st April, 2014;
5. Appointment of Mr. Vivek Talwar as a Managing Director for a period of three years with effect from 1st April, 2014 and approval of his remuneration payable to him;
6. Appointment of Mr. Rakesh Kumar as a Nominee Director;
7. Ratification and confirmation for payment of remuneration to M/s R. K. Bhandari & Co., Cost Accountants;
8. Consent to borrow moneys upto Rs. 2,000 Crores (Rupees Two Thousand Crores only);
9. Consent to mortgage / charge / hypothecate / encumber any of the Company's movable and / or immovable properties of the Company and

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Corporate Office:

NITCO Ltd., NITCO House, Station Road, Kanjur Marg (E) Mumbai - 400 042.
Tel.: 91-22-67302500 / 67521555, Fax: 91-22-67521500.

Registered Office:

Recondo Compound, Municipal Asphalt Compound, S.K. Ahire Marg, Worli, Mumbai - 400 030.

Tel.: 91-22-66164555. CIN: L26920MH1966PLC016547. Email: marketing@nitco.in, Website: www.nitco.in



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10. Approval of the Report of Board of Directors to the share holders under section 23 of the Sick Industrial Companies (Special Provisions) Act, 1985.

Kindly take the same on record.

Please acknowledge receipt.

Thanking you.

Yours faithfully,
For Nitco Limited


Reena Raj
Company Secretary