

Announcement for the attention of the shareholders of

NIRMA LIMITED

Registered Office: Nirma House, Ashram Road, Ahmedabad - 380 009, Gujarat, India
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This announcement ("**Announcement**") is being issued by Shri Karsanbhai K. Patel, Smt. Shantaben K. Patel and M/s. Kulgam Holdings Private Limited (collectively referred to as the "**Acquirers**") to the public shareholders of Nirma Limited ("**Company**"), in respect of the acquisition and delisting of the fully paid-up equity shares of the Company in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("**SEBI Regulations**").

BSE vide its Notice no. 20110310-15 dated March 10, 2011 and NSE vide its Notice no. NSE/LIST/C/2011/0223 dated March 10, 2011 (BSE and NSE together as "**Stock Exchanges**") informed their members about discontinuation of trading of the equity shares of the Company with effect from March 24, 2011 and the delisting of equity shares with effect from March 31, 2011.

Subsequently, the Acquirers had issued a public announcement on March 30, 2011 ("**Exit Offer PA**") that appeared on March 31, 2011 in newspapers informing the shareholders of the Company that the mandatory exit window period would begin on March 31, 2011 (date of delisting as mentioned in Circular of Stock Exchanges dated March 10, 2011) and would be opened until March 30, 2012 ("**Exit Offer**").

On March 30, 2011, the Stock Exchanges issued notices that pursuant to the directions from the Securities and Exchange Board of India ("**SEBI**"), the delisting of the equity shares of the Company will be kept in abeyance until further instructions.

SEBI Regulations require that the Exit Window to be made available to the remaining public shareholders for at least a period of one year from the date of delisting. Since, the delisting has been kept in abeyance, the Exit Window has been deferred. Shareholders who have tendered their shares in the special depository account ("**SDA**") or have tendered physical share certificates with the Registrar to the Offer, may request for their shares to be returned to them. Shareholders should submit such written request either by hand delivery or by Registered Post or courier to the Registrar to the Offer, Sharepro Services (India) Private Limited at 13 AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri-Kurla Road, Sakinaka, Andheri (E), Mumbai - 400 072, marking the envelope "Unit: Nirma

Delisting Offer". No further shares will be accepted in the SDA and no further physical share certificates will be accepted by the Registrar to the Offer until further notice.

For further queries/ clarification, Shareholders can contact the Manager to the Offer or the Registrar to the Offer at their respective contact details given below or email at project.nirmaoffer@kotak.com or nirmadelist@shareproservices.com.

Terms used but not defined in this Announcement shall have the same meaning as assigned in the PA and/or the Exit Offer PA.

Manager to the Offer



kotak[®]

Investment Banking

Kotak Mahindra Capital Company Limited

Bakhtawar, 1st Floor, 229, Nariman Point,
Mumbai - 400 021

Tel : +91 22 6634 1100

Fax: +91 22 2284 0492

Contact Person: Mr. Ganesh Rane

Email: project.nirmaoffer@kotak.com

Registrar to the Offer



Sharepro Services (India) Private Limited

13 AB, Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Off Andheri-Kurla Road, Sakinaka,

Andheri (E), Mumbai - 400 072

Tel: +91 22 6772 0300, 6772 0400

Fax: +91 22 2859 1568

Contact Person: Mr. Anand Mooliya

Email: nirmadelist@shareproservices.com

Signed on behalf of the Acquirers

Mr. Pares Sheth on behalf of Shri Karsanbhai K. Patel as his attorney vide a power of attorney dated April 4, 2011

Mr. Pares Sheth on behalf of Smt Shantaben K. Patel as his attorney vide a power of attorney dated April 4, 2011

M/s. Kulgam Holdings Private Limited

Karsanbhai K. Patel, Director

Shantaben K. Patel, Director

Date: June 8, 2011

Place: Ahmedabad