

NIRLON LIMITED

Western Express Highway,
Goregaon (E), Mumbai - 400 063.
T +91-22-2685 2256 - 59 / 4028 1919
F +91-22-4028 1940
www.nirlonltd.com



March 10, 2014

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind attn: Ms. Netra Sahani

Dear Madam,

Security code: - 500307

Sub: - Shareholding structure of Nirlon Limited ("Nirlon")

1. Please note that Real India Invest AG ("**RII**"), a broad based private equity fund incorporated under the laws of Lichtenstein, currently holds 10,071,213 equity shares representing 11.18% of the aggregate paid-up equity share capital of Nirlon.
2. The minority investment by RII in Nirlon was made as a financial investment without any intent to control the management or policy decisions of Nirlon either alone or in co-operation with the promoters of Nirlon. RII has not executed any shareholders or similar agreement inter-se Nirlon and / or its promoters and does not have any special shareholders rights. RII does not have and has never had a director representing them on the board of Nirlon.
3. Please note that RII had been inadvertently classified as a 'person acting in concert' ("**PAC**") with the promoters in the statutory filings made by Nirlon with BSE Limited ("**BSE**") and such inadvertent and incorrect classification has been made since the time of the initial investment by RII in the Company.
4. We hereby inform you that the Board of Directors of Nirlon have on February 25, 2014 taken on record a letter dated February 13, 2014 ("**RII Letter**") received from RII that RII is not, and has never in the past acted as a PAC with the promoter and promoter group of Nirlon from the date of initial investment of RII in the Company. Taking into account the facts set out in paragraph 2 above, the Board noted the inadvertent classification of RII as a PAC with the promoters and promoter group of Nirlon, and took on record that the Company



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- will be taking all necessary steps to reflect the correct factual position of RII.
5. As you would notice from the facts set out in paragraph 2, the investment by RII in Nirlon is akin to any other investment by 'public' shareholders and the factual position of RII's independence in voting or otherwise is unequivocal.
 6. In view of the above and to set the records right, we hereby inform you that RII is not and has never been a PAC with the promoters of Nirlon and we regret the inadvertent classification in relevant statutory filings made after the date of the initial investment by RII in the Company. A list of promoters and the PACs with the promoters are set out in **Annexure 1**.
 7. Please note that Nirlon and its Promoters will be reflecting the correct position of RII as a public shareholder (not being a PAC with the Promoters of Nirlon) in the next statutory and regulatory filings to be made with BSE, or any other regulatory authority.

Thanking you,

Yours faithfully,

For Nirlon Limited,



J. K. Bhavsar

Company Secretary, Vice President - Legal & Compliance Officer

Encl: - as above

Annexure - 1

NIRLON LTD.

Name of the Promoters	AS ON	AS ON
	28-Feb-14	28-Feb-14
	No. of Shares	% of Shares
I - SAGAR FAMILY		
KUNAL VIRENCHEE SAGAR	1836735	2.04
RAHUL V SAGAR	1836735	2.04
MANEESHA RAHUL BHAT	822765	0.91
Mallika Vir Advani	822766	0.91
GUILDFORD PTE LTD	923201	1.02
BILBY PTE LTD	923201	1.02
ALFANO PTE LTD	923201	1.02
DELTRON PTE LTD	923201	1.02
	9011805	10.00
II - BHAGAT FAMILY		
RAJANI M BHAGAT	673299	0.75
SHEETAL M BHAGAT	435	0.00
SHITAL TRADING & INVESTMENT COMPANY PVT LTD	817564	0.91
POONAM MANHAR BHAGAT	909651	1.01
	2400949	2.66
III - PERSON ACTING IN CONCERT		
GULU C WANNEY	2670247	2.96
GAUTAM RASIKLAL ASHRA	5300	0.01
GAUTAM RASIKLAL ASHRA	188200	0.21
YASHPAL KUMAR	350000	0.39
YASHPAL KUMAR	10000	0.01
YAASHPAL KUMAR	25000	0.03
NIRJA KAMANI	130927	0.15
SHILPA MADHUKUMAR PATEL	52000	0.06
ARJANKUMAR RAMCHAND GURBUXANI	724	0.00
MALA GURBUXANI	9663	0.01
MAYA GURBUXANI	3900	0.00
MAYA ARJAN GURBUXANI	2000	0.00
KUMARI INVESTMENT CORPORATION PRIVATE LIMITED	69650	0.08
KISHOR BHAGAT	6188	0.01
KISHOR MOHANLAL BHAGAT	825	0.00
DHANRAJ BHAGAT	13627	0.02
RONIL VISHNU MALANEY	149764	0.17
SAMARAH RONIL MALANEY	50000	0.06
KUMARI INVESTMENT CORPORATION-	39559	0.04
H H GOURI PARVATHI BAYI	10073	0.01
H H MOOLAM TIRUNAL RAMA VARMA	4723	0.01
H H MOOLAM THIRUNAL RAMA VARMA	5375	0.01
H H ASWATHI TIRUNAL RAMA VARMA	5495	0.01
H H AVITTAM TIRUNAL ADITYA VARMA	5495	0.01
H H LAKSHMI BAYI	5494	0.01
LAKSHMI BAYI	10000	0.01
GOURI PARVATHY BAYI .	10000	0.01
H H UTHRADAM THIRUNAL MARTHANDA VARMA	8945	0.01
H H UTHRADAM TIRUNAL MARTHANDA VARMA	9	0.00
H H ADITYA VARMA	13	0.00
C R R VARMA	5522	0.01
H H ASWATHI THIRUNAL RAMA VARMA	3012	0.00
H H GOURI LAKSHMI BAYI	5494	0.01
GOWRI LAKSHMI BAYI	4579	0.01
C KERALA VARMA	1100	0.00



HARSHA VARMA	60	0.00
H H THIRUVATHIRA THIRUNAL LAKSHMI BAYI	8821	0.01
R R VARMA	3012	0.00
NARAYANAN INVESTMENT TRUST-	22303	0.02
H H ASWATHI THIRUNAL RAMA VARMA	2000	0.00
C RAJA RAJA VARMA	2475	0.00
RAMA VARMA	1925	0.00
VARUN HOLDINGS PVT LTD	450	0.00
H H AVITTAM TIRUNAL ADITYA VARMA	1348	0.00
S RAJAM	945	0.00
K SHYAMALA	300	0.00
YUVRANI PRITI DEVI OF KUTCH	55	0.00
K SHYAMALA	46	0.00
NANDITA GURBUXANI	7400	0.01
NARAYANAN INVESTMENT TRUST PRIVATE LIMITED	213538	0.24
SHASHANK BHUPATRAI KAPADIA	5350	0.01
ROOPA SHASHANK KAPADIA	100	0.00
GLENVIEW FINANCE CORPORATION	1700	0.00
POORURUTTATHI THIRUNAL MARTHANDAVARMA .	7994	0.01
GANESHA LIMITED	5650	0.01
HER HIGHNESS LAKSHMI BAYI	37	0.00
GAUTAM RASIKLAL ASHRA	20000	0.02
MAMTA GAUTAM ASHRA	21800	0.02
Asheesh Vishnu Malaney	9309	0.01
	4199521	4.66
Grand Total	15612275	17.32

