

**NIRLON LIMITED**

Western Express Highway,  
Goregaon (E), Mumbai - 400 063.  
T +91-22-4028 1919 / 2685 2256 - 59.  
F +91-22-4028 1940.

www.nirlonltd.com, Email:info@nirlonltd.com  
CIN:L17120 MH1958PLC 011045



| UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED ON 30TH JUNE 2014 |   |               |             |             |             |
|---|---|---------------|-------------|-------------|-------------|
|   |   |               |             |             | RS IN LACS  |
| SR<br>NO  | PARTICULARS   | QUARTER ENDED |             |             | YEAR ENDED  |
|   |   | 30-Jun-14     | 31-Mar-14   | 30-Jun-13   | 31-Mar-14   |
|   |   | UNAUDITED     | UNAUDITED   | UNAUDITED   | AUDITED     |
| 1   | INCOME FROM OPERATIONS  | 5,277.54      | 5,433.81    | 3,817.39    | 17,813.98   |
| 2   | OTHER OPERATING INCOME  | 754.09        | 752.70      | 517.00      | 2,334.65    |
|   |   | 6,031.63      | 6,186.51    | 4,334.39    | 20,148.63   |
| 3   | TOTAL EXPENDITURE   |               |             |             |             |
|   | (a) EMPLOYEE BENEFIT EXPENSE  | 172.23        | 168.27      | 162.28      | 629.30      |
|   | (b) LEGAL & PROFESSIONAL EXPENSES   | 54.19         | 120.18      | 55.34       | 351.92      |
|   | (c) RATES & TAXES   | 216.96        | 172.70      | 184.72      | 781.34      |
|   | (d) PROPERTY MANAGEMENT EXPENSES  | 696.39        | 681.69      | 421.63      | 2,148.11    |
|   | (e) DEPRECIATION AND AMORTISATION EXPENSE   | 1,637.15      | 1,552.83    | 938.53      | 4,893.08    |
|   | (f) OTHER EXPENSES  | 241.41        | 227.41      | 185.77      | 795.50      |
|   | TOTAL   | 3,018.33      | 2,923.08    | 1,948.27    | 9,599.25    |
| 4   | PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER<br>INCOME & FINANCE COSTS & EXCEPTIONAL ITEM | 3,013.30      | 3,263.43    | 2,386.12    | 10,549.38   |
| 5   | OTHER INCOME  | 25.49         | 127.50      | 9.50        | 180.52      |
| 6   | PROFIT/(LOSS) BEFORE FINANCE COSTS & TAX & EXCEPTIONAL<br>ITEM                          | 3,038.79      | 3,390.93    | 2,395.62    | 10,729.90   |
| 7   | FINANCE COSTS   | 1,932.08      | 2,078.07    | 1,570.43    | 7,767.09    |
| 8   | PROFIT/(LOSS) FROM ORDINARY ACTIVITY AFTER FINANCE<br>COST BUT BEFORE EXCEPTIONAL ITEMS | 1,106.71      | 1,312.86    | 825.19      | 2,962.81    |
| 9   | EXCEPTIONAL ITEMS   | -             | 107.89      | 0.00        | 416.62      |
| 10  | PROFIT/(LOSS) AFTER FINANCE COSTS FROM ORDINARY<br>ACTIVITY BEFORE TAX                  | 1,106.71      | 1,420.75    | 825.19      | 3,379.43    |
| 11  | TAX EXPENSE   | 5.34          | (169.47)    | 172.96      | 215.83      |
| 12  | NET PROFIT/(LOSS) AFTER TAX   | 1,101.37      | 1,590.22    | 652.23      | 3,163.60    |
| 13  | PAIDUP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)   | 9,011.80      | 9,011.80    | 7,176.55    | 9,011.80    |
| 14  | RESERVES EXCLUDING REVALUATION RESERVE  |               |             |             | 12,948.98   |
| 15  | EARNINGS PER SHARE BASIC & DILUTED  | 1.23          | 1.93        | 0.91        | 4.25        |
| 16  | PUBLIC SHARE HOLDING  |               |             |             |             |
|   | NO OF SHARES  | 7,87,05,286   | 7,87,05,286 | 6,23,80,771 | 7,87,05,286 |
|   | PERCENTAGE OF SHARE HOLDING   | 87.34%        | 87.34%      | 86.92%      | 87.34%      |
| 17  | PROMOTERS & PROMOTERS GROUP SHARE HOLDING   |               |             |             |             |
|   | a) PLEDGED / ENCUMBERED   |               |             |             |             |
|   | NUMBER OF SHARES  | -             | -           | -           | -           |
|   | % OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)  | 0.00%         | 0.00%       | 0.00%       | 0.00%       |
|   | % OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)                                       | 0.00%         | 0.00%       | 0.00%       | 0.00%       |
|   | b) NON ENCUMBERED   |               |             |             |             |
|   | NUMBER OF SHARES  | 1,14,12,754   | 1,14,12,754 | 93,84,815   | 1,14,12,754 |
|   | % OF SHARES (% OF TOTAL PROMOTERS SHARE HOLDING)  | 100.00%       | 100.00%     | 100.00%     | 100.00%     |
|   | % OF SHARES (% OF TOTAL SHARE CAPITAL OF COMPANY)                                       | 12.66%        | 12.66%      | 13.08%      | 12.66%      |

CONTD... 2

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## NOTES :

- |   |   |
|---|---|
| 1 | The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 25th July, 2014.   |
| 2 | The depreciation for the quarter ended on 30th June 2014 has been calculated as per the provisions of the Company's Act 2013 which are effective from 1st April 2014. Hence, depreciation for the quarter ended 30th June 2014 is not comparable with the other quarters / year, which were calculated as per the provisions of the Companies Act 1956. |
| 3 | There are no other reportable segments as per AS 17 (Segment Reporting), except licencing of immovable properties.  |
| 4 | The Property Management Expenses under sr no 3 (d) includes expenses which are required for managing the property and are recoverable as Common Area Maintenance charges from the licensees.  |
| 5 | Provision for current tax is net of MAT credit. Provision for Deferred Tax will be accounted for at the end of the financial year.  |
| 6 | Status of Investors Complaints during the quarter : Opening - Nil ; Received - One ; Disposed - One ; Closing - Nil ;   |
| 7 | Public Share Holding includes 'Persons Acting In Concert' as per the SEBI Takeover Code - 1997.   |
| 8 | The Statutory Auditors have carried out "Limited Review" on the above results.  |
| 9 | The figures for the previous financial periods have been regrouped / rearranged wherever necessary.   |

For and on Behalf of the Board of Directors

MOOSA RAZA  
CHAIRMAN

PLACE : MUMBAI

DATE : 25th July, 2014.

**N. M. RAIJI & CO.**  
Chartered Accountants  
Universal Insurance Building,  
Pherozechah Mehta Road,  
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## Limited Review Report

To,  
**The Board of Directors**

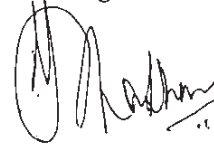
Nirlon Limited  
Pahadi Village,  
Goregaon (East),  
Mumbai – 400 063.

We have reviewed the accompanying statement of unaudited financial results of **NIRLON Limited**, for the period ended 30<sup>th</sup> June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For N. M. Raiji & Co.**  
Chartered Accountants  
Firm Registration No 108296W



**CA. Y. N. Thakkar**  
Partner  
Membership No. 33329

Place : Mumbai  
Date : 25.07.2014