
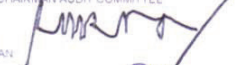
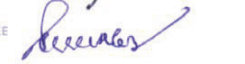
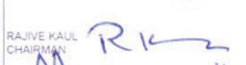




FOR THE QUARTER ENDED 31ST MARCH 2014

Sl. No.	PARTICULARS	(Rs in Lacs)				
		1	2	3	4	5
		Quarter ended 31.03.2014 Audited	Quarter ended 31.12.2013 Audited	Quarter ended 31.03.2013 Audited	Year ended 31.03.2014 Audited	Year ended 31.03.2013 Audited
<b>1</b>	<b>Income from operations</b>					
(a)	Net sales/Income from operations (Net of Excise duty)	5,461	5,885	7,563	22,339	24,318
(b)	Other operating income	97	151	152	458	728
	<b>Total Income from operations (net)</b>	<b>5,558</b>	<b>6,036</b>	<b>7,715</b>	<b>22,797</b>	<b>25,044</b>
<b>2</b>	<b>Expenditure</b>					
(a)	Cost of Materials consumed	2,876	2,821	2,766	10,473	12,748
(b)	Purchase of stock-in-trade	1,360	874	996	3,590	2,321
(c)	Changes of inventories of finished goods, work-in-progress and stock-in-trade	(142)	84	586	47	335
(d)	Employee benefit expense	745	854	820	3,239	3,130
(e)	Depreciation and amortisation expense	152	150	150	618	640
(f)	Other Expenditure	1,178	1,210	1,357	4,631	4,075
	<b>Total expenditure</b>	<b>6,898</b>	<b>5,799</b>	<b>6,689</b>	<b>22,568</b>	<b>23,249</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income/finance costs and Exceptional items (1-2)</b>	<b>(340)</b>	<b>237</b>	<b>1,026</b>	<b>229</b>	<b>1,795</b>
<b>4</b>	<b>Other Income</b>	<b>134</b>	<b>133</b>	<b>41</b>	<b>700</b>	<b>131</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>(206)</b>	<b>370</b>	<b>1,067</b>	<b>929</b>	<b>1,926</b>
<b>6</b>	<b>Finance Costs</b>	<b>(1,041)</b>	<b>1,056</b>	<b>1,005</b>	<b>4,213</b>	<b>4,115</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (6+5)</b>	<b>(1,247)</b>	<b>(686)</b>	<b>62</b>	<b>(3,284)</b>	<b>(2,189)</b>
<b>8</b>	<b>Exceptional items</b>					
<b>9</b>	<b>Profit / Loss from ordinary activities before Tax (7+8)</b>	<b>(1,247)</b>	<b>(686)</b>	<b>62</b>	<b>(3,284)</b>	<b>(2,189)</b>
<b>10</b>	<b>Tax Expense</b>					
	Deferred Tax					
	Income Tax					
<b>11</b>	<b>Net Profit / Loss from ordinary activities after Tax (9 - 10)</b>	<b>(1,247)</b>	<b>(686)</b>	<b>62</b>	<b>(3,284)</b>	<b>(2,189)</b>
<b>12</b>	<b>Extra ordinary items (net of tax expenses)</b>					<b>314</b>
<b>13</b>	<b>Net Profit / Loss for the period (11 - 12)</b>	<b>(1,247)</b>	<b>(686)</b>	<b>62</b>	<b>(3,284)</b>	<b>(2,503)</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value of Rs 2/- each)</b>	<b>2,638</b>	<b>2,518</b>	<b>2,268</b>	<b>2,638</b>	<b>2,298</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve</b>				<b>(17,409)</b>	<b>(14,125)</b>
<b>16.1</b>	<b>Earning per Share (in Rs) Before Extra Ordinary Items</b>					
	Basic	(1.03)	(0.59)	(0.24)	(2.73)	(2.27)
	Diluted	(1.03)	(0.59)	(0.24)	(2.73)	(2.27)
<b>16.2</b>	<b>After Extra Ordinary Items</b>					
	Basic	(1.03)	(0.59)	0.03	(2.73)	(2.00)
	Diluted	(1.03)	(0.59)	0.03	(2.73)	(2.00)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	No. of Shares	86,309,139	86,309,139	86,309,139	86,309,139	86,309,139
	Percentage of Shareholding	65.45%	68.57%	75.13%	65.45%	75.13%
<b>2</b>	<b>Promoters and Promoter group Shareholding</b>					
<b>a)</b>	<b>Pledged/Encumbered:</b>					
	- Number of Shares	9,765,725	9,765,725	9,765,725	9,765,725	9,765,725
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	21.43%	24.68%	34.18%	21.43%	34.18%
	- Percentage of Shares (as a % of the total share Capital of the company)	7.41%	7.76%	8.50%	7.41%	8.50%
<b>b)</b>	<b>Non - encumbered</b>					
	- Number of Shares	35,802,818	29,802,818	18,802,818	35,802,818	18,802,818
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	78.57%	75.32%	65.82%	78.57%	65.82%
	- Percentage of Shares (as a % of the total share Capital of the company)	27.15%	23.67%	15.37%	27.15%	16.37%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		2			
	Disposed of during the quarter		2			
	Remaining unresolved at the end of the quarter		NIL			
	Note					
1	The above audited financial results, after being reviewed by audit committee, have been approved by the Board of Directors during meeting dated 10th May, 2014.					
2	Asset Sale Committee constituted by BIFR in terms of order of AAIFR, has taken measure for sale of Project Division. Presently the Project Division of the company is engaged in jointy controlled operations in project specific context with a third party for execution of work, retaining 10% of profit arising thereon.					
3	BIFR had directed Allahabad Bank, the Operating Agency to submit a rehabilitation package, which after being worked out in consultation with Ernst & Young Pvt. Ltd. circulated the same to all secured lenders.					
4	In terms of Draft Rehabilitation Scheme (DRS), the company has taken measure for identification of possible buyer for disposal of non profitable unit. In this connection SBI Capital Markets Ltd. has been appointed as advisor.					
5	Issue of equity shares against proceeds of application money from Nicco Restructuring Employees Trust Fund (NIRETF) amounting to Rs.68 Lacs is pending approval of price of issue from appropriate authorities. As such the diluted impact of such shares could not be ascertained.					
6	Since the financial results for all quarters have been published in audited context, the figures of the last quarter are in agreement with the balancing of figures between annual financial result and published results for 9 month period ended on 31.12.2013.					
7	Audit observations					
a)	21,83,000, 5% cumulative redeemable preference shares of Rs 100/- each are overdue for redemption. Renewal/restructuring of the same, has been addressed in the DRS.					
b)	Retention of brought forward balance since 01.04.2011 against deferred tax asset (net) is ascribed to expected approval of BIFR of management action plan to rehabilitate the company which confirms adequacy of future taxable profit. However subsequent addition/accretion thereon has been done away as a measure of abundant prudence.					
8	Mr. Udayan Ray has relinquished the office of Managing Director with effect from April 1, 2014. Mr. Swapan Kumar Mukherjee has assumed the charge of Managing Director from the said date. However, Mr. Ray continues to hold the office as non executive director in the capacity of vice chairman of the board.					
9	Previous year/period figures have been regrouped and rearranged wherever necessary in terms of current period grouping.					
FOR NICCO CORPORATION LIMITED						
 SUJIT PODDAR DIRECTOR & CHAIRMAN AUDIT COMMITTEE						
 UDAYAN RAY VICE CHAIRMAN						
 SWAPAN KUMAR MUKHERJEE MANAGING DIRECTOR						
 RAJIVE KAUL CHAIRMAN						
 PRASANJIT PRADIT CHIEF FINANCIAL OFFICER						
PLACE: KOLKATA DATE: THE 18 TH DAY OF MAY, 2014						
 INDRANIL MITRA GENERAL MANAGER & CO. SECRETARY						

NICCO CORPORATION LIMITED  
Registered Office : NICCO HOUSE, 2 Hare Street, Kolkata - 700 001  
REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

FOR THE QUARTER ENDED 31 ST MARCH ' 2014

Sl. No.	Particulars	(Rs.in Lacs)				
		Quarter ended 31.03.14 Audited	Quarter ended 31.12.13 Audited	Quarter ended 31.03.13 Audited	Year ended 31.03.14 Audited	Year ended 31.03.13 Audited
1	Segment Revenue (Net Sales /Income )					
	Cable Operations	4,010	5,025	7,272	19,055	23,738
	Project & Engineering Services	1,548	1,011	443	3,742	1,306
	<b>Net Sales / Income from Operations</b>	<b>5,558</b>	<b>6,036</b>	<b>7,715</b>	<b>22,797</b>	<b>25,044</b>
2	Segment Results Profit(+)/(Loss)(-) before tax(-) and interest from each Segment.					
	Cable Operations	10	582	1,571	1,610	2,863
	Project & Engineering Services	(294)	(287)	(480)	(909)	(1,003)
	Unallocated	78	75	(24)	228	66
	<b>Total</b>	<b>(206)</b>	<b>370</b>	<b>1,067</b>	<b>929</b>	<b>1,926</b>
	Less : Interest	1,041	1,056	1,005	4,213	4,115
	<b>Profit Before Tax</b>	<b>(1,247)</b>	<b>(686)</b>	<b>62</b>	<b>(3,284)</b>	<b>(2,189)</b>
3	Capital Employed (Segment Assets - Segment Liability)					
	Cable Operations	(3,540)	(1,157)	895	(3,540)	895
	Project & Engineering Services	885	1,050	1,775	885	1,775
	Unallocated	(5,811)	(6,932)	(6,171)	(5,811)	(6,171)
	<b>TOTAL</b>	<b>(8,466)</b>	<b>(7,039)</b>	<b>(3,501)</b>	<b>(8,466)</b>	<b>(3,501)</b>

Note: 1) Liabilities do not include long term loans.  
2) Revaluation Reserve has been left out of the purview of the Total Asset.

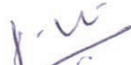
FOR NICCO CORPORATION LIMITED

  
SUJIT PODDAR  
DIRECTOR & CHAIRMAN AUDIT COMMITTEE

UDAYAN RAY  
VICE CHAIRMAN

SWAPAN KUMAR MUKHERJEE  
MANAGING DIRECTOR

RAJIVE KAUL  
CHAIRMAN

  
INDRANIL MITRA  
GENERAL MANAGER &  
CO. SECRETARY

PRASANTA PANDIT  
CHIEF FINANCIAL OFFICER

PLACE : KOLKATA  
DATE : THE 16 TH DAY OF MAY, 2014

**NICCO CORPORATION LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014**

Rs. In Lacs

	30TH MARCH 2014	31ST MARCH 2013
<b>1 Shareholder's Funds :</b>		
(a) Share Capital	4,821.91	4,481.91
(b) Reserves and Surplus	(14,596.65)	(11,178.95)
<b>Sub-total - Shareholders' funds</b>	<b>(9,774.74)</b>	<b>(6,697.04)</b>
<b>2 Share Application money Pending Allotment</b>	<b>66.00</b>	<b>301.00</b>
<b>3 Non - Current Liabilities :</b>		
(a) Long Term Borrowings	4,054.74	5,840.72
(b) Other Long Term Liabilities	378.73	380.48
(c) Long Term Provisions	190.98	199.42
<b>Sub-total - Non-Current Liabilities</b>	<b>4,624.45</b>	<b>6,420.62</b>
<b>4 Current Liabilities :</b>		
(a) Short Term Borrowings	4,123.49	3,961.27
(b) Trade Payables	18,116.32	18,430.48
(c) Other Current Liabilities	10,881.93	10,638.28
(d) Short Term Provisions	689.37	592.96
<b>Sub-total - Current Liabilities</b>	<b>33,811.11</b>	<b>33,622.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28,726.82</b>	<b>33,647.57</b>
<b>B ASSETS :</b>		
<b>1 Non - Current Assets :</b>		
(a) Fixed Assets	7,353.03	8,023.22
(b) Non - Current Investments	370.28	448.64
(c) Deferred Tax assets ( Net )	5,085.13	5,085.13
(d) Long Term Loans And Advances	538.10	443.03
(e) Other Non - Current Assets	637.55	602.94
<b>Sub - total - Non - Current Assets</b>	<b>13,984.09</b>	<b>14,602.96</b>
<b>2 Current Assets :</b>		
(a) Current Investments		
(b) Inventories	2,238.72	2,529.96
(c) Trade Receivables	9,983.66	13,993.35
(d) Cash And Cash Equivalents	1,485.17	1,312.28
(e) Short Term Loans And Advances	913.04	1,099.60
(f) Other Current Assets	122.14	109.42
<b>Sub - total - Current Assets</b>	<b>14,742.73</b>	<b>19,044.61</b>
<b>TOTAL - ASSETS</b>	<b>28,726.82</b>	<b>33,647.57</b>

FOR NICCO CORPORATION LIMITED

*Sujit Poddar*  
SUJIT PODDAR  
DIRECTOR & CHAIRMAN AUDIT COMMITTEE

*Swapan Kumar Mukherjee*  
SWAPAN KUMAR MUKHERJEE  
MANAGING DIRECTOR

RAJIVE KAUL  
CHAIRMAN *RK*

PRASANTA PANDIT  
CHIEF FINANCIAL OFFICER *PP*

PLACE : KOLKATA  
DATE: THE 16 TH DAY OF MAY, 2014

*Udayan Ray*  
UDAYAN RAY  
VICE CHAIRMAN

*Indranil Mitra*  
INDRANIL MITRA  
GENERAL MANAGER &  
CO. SECRETARY