

FOR THE QUARTER ENDED 30TH JUNE 2014

Sl. No.	PARTICULARS	Quarter			
		1 ended 30.06.2014 Audited	2 ended 31.03.2014 Audited	3 ended 30.06.2013 Audited	4 ended 31.03.2014 Audited
1	Income from operations				
(a)	Net sales/rooms from operations (Net of Excise duty)	3,542	5,461	5,145	22,339
(b)	Other operating income	83	97	74	456
	Total Income from operations (net)	3,625	5,558	5,219	22,797
2	Expenditure				
(a)	Cost of Materials consumed	1,480	2,575	2,580	10,473
(b)	Purchase of stock-in-trade	430	1,390	920	3,560
(c)	Changes of inventories of finished goods, work-in-progress and stock-in-trade	387	(142)	(278)	47
(d)	Employee benefit expense	709	745	800	3,239
(e)	Depreciation and amortisation expense	106	152	155	618
(f)	Other Expenditure	784	1,178	1,095	4,631
	Total expenses	3,906	5,898	5,281	22,968
3	Profit/(loss) from operations before other income, finance costs and Exceptional Items (1-2)	(281)	(340)	(62)	229
4	Other Income	222	134	189	700
5	Profit/(loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(69)	(206)	127	929
6	Finance Costs	1,097	1,041	1,075	4,213
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,166)	(1,247)	(948)	(3,284)
8	Exceptional Items	951			
9	Profit / Loss from ordinary activities before Tax (7+8)	(205)	(1,247)	(948)	(3,284)
10	Tax Expense				
	Deferred Tax				
	Income Tax				
11	Net Profit / Loss from ordinary activities after Tax (9 - 10)	(205)	(1,247)	(948)	(3,284)
12	Extra ordinary items (net of tax expenses)				
13	Net Profit / Loss for the period (11 - 12)	(205)	(1,247)	(948)	(3,284)
14	Paid up Equity Share Capital (Face Value of Rs.2/- each)	2,635	2,635	2,518	2,635
15	Reserves excluding Revaluation Reserve				(17,409)
16.i	Earnings per Share (in Rs)				
	Before Extra Ordinary Items				
	Basic	(0.18)	(1.03)	(0.84)	(2.73)
	Diluted	(0.18)	(1.03)	(0.84)	(2.73)
16.ii	After Extra Ordinary Items				
	Basic	(0.18)	(1.03)	(0.84)	(2.73)
	Diluted	(0.18)	(1.03)	(0.84)	(2.73)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No of Shares	86,306,139	86,306,139	86,306,139	86,306,139
	Percentage of Shareholding	65.45%	65.45%	65.57%	65.45%
2	Promoters and Promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	9,785,725	9,785,725	9,785,725	9,785,725
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	21.43%	21.43%	24.66%	21.43%
	- Percentage of Shares (as a % of the total share Capital of the company)	7.41%	7.41%	7.70%	7.41%
b)	Non - encumbered				
	- Number of Shares	35,802,818	35,802,818	29,802,818	35,802,818
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	78.57%	78.57%	75.32%	78.57%
	- Percentage of Shares (as a % of the total share Capital of the company)	27.15%	27.15%	23.67%	27.15%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		0		
	Disposed of during the quarter		0		
	Remaining unresolved at the end of the quarter		NIL		
	Note:				
1	The above audited financial results, after being reviewed by audit committee, have been approved by the Board of Directors during meeting dated 14th August, 2014.				
2	Project division has been disposed of at a consideration of Rs.951 lac on 17.06.2014 pursuant to members approval and consent of Asset Sale Committee constituted by BIFR to that effect. The same has been treated as exceptional item.				
3	BIFR had directed Allahabad Bank, the Operating Agency to submit a rehabilitation package, which after being worked out in consultation with Ernst & Young Pvt. Ltd. has been circulated among all secured lenders.				
4	Issue of equity shares against proceeds of application money from Nicco Restructuring Employees Trust Fund (NRETF) amounting to Rs. 66 lacs is pending approval of price of issue from appropriate authorities. As such the diluted impact of such shares could not be ascertained.				
5	Pursuant to operationalisation of Companies Act 2013, resulting in change in treatment of depreciation for downward revision of life span of fixed asset, capital employed has been reduced by Rs.1102 lac on account of depreciating over aged fixed assets to residual value and loss has been decreased by Rs.46 lac for depreciating remaining assets under SLM method in terms of revised rate.				
6	Audit observations:				
a)	21,83,000, 5% cumulative redeemable preference shares of Rs.100/- each are overdue for redemption. Renewal/restructuring of the same, has been addressed in the DRS.				
b)	Retention of brought forward balance since 01.04.2011 against deferred tax asset (net) is ascribed to expected approval of BIFR of management action plan to rehabilitate the company which confirms adequacy of future taxable profit. However subsequent addition/ accretion thereon has been done away as a measure of abundant prudence.				
c)	Internal financial control system is in place. However, being a new provision, such control is under assessment through an integrated framework to ensure operating effectiveness.				
7	Previous year/period figures have been regrouped and rearranged wherever necessary in terms of current period grouping.				
FOR NICCO CORPORATION LIMITED					
NAROTTAM DAS DIRECTOR & CHAIRMAN AUDIT COMMITTEE					
UDANAN KUMAR VICE CHAIRMAN					
SWAPAN KUMAR MUKHERJEE MANAGING DIRECTOR					
RAJIVE KAUJ CHAIRMAN					
PRASANTA NANDI CHIEF FINANCIAL OFFICER					
PLACE : KOLKATA DATE: THE 14 TH DAY OF AUGUST, 2014					
For G. BASU & Co CHARTERED ACCO KOLKATA - 700 072					
S. LAHIRI PARTNER Basu House, 3, Chowringhee Approach KOLKATA - 700 072					

NICCO CORPORATION LIMITED
Registered Office : NICCO HOUSE, 2 Hare Street, Kolkata - 700 001
REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

FOR THE QUARTER ENDED 30 TH JUNE ' 2014

Sl. No.	Particulars	Quarter			Year
		ended 30.06.14 Audited	ended 31.03.14 Audited	ended 30.06.13 Audited	ended 31.03.14 Audited
1	Segment Revenue (Net Sales /Income)				
	Cable Operations	3,197	4,010	4,485	19,055
	Project & Engineering Services	428	1,548	734	3,742
	Net Sales / Income from Operations	3,625	5,558	5,219	22,797
2	Segment Results Profit(+)/(Loss)(-) before tax(-) and interest from each Segment.				
	Cable Operations	(296)	(110)	223	1,161
	Project & Engineering Services	47	(308)	(284)	(971)
	Unallocated	1,002	43	44	119
	Total	753	(375)	(17)	309
	Less : Interest	958	872	931	3,593
	Profit Before Tax	(205)	(1,247)	(948)	(3,284)
3	Capital Employed (Segment Assets - Segment Liability)				
	Cable Operations	(4,387)	(3,540)	(503)	(3,540)
	Project & Engineering Services	863	885	1,462	885
	Unallocated	(6,912)	(5,811)	(5,823)	(5,811)
	TOTAL	(10,436)	(8,466)	(4,664)	(8,466)

Note: 1) Liabilities do not include long term loans .
2) Revaluation Reserve has been left out of the purview of the Total Asset.

FOR NICCO CORPORATION LIMITED

NAROTTAM DAS
DIRECTOR & CHAIRMAN AUDIT COMMITTEE

UDAYAN RAY
VICE CHAIRMAN

SWAPAN KUMAR MUKHERJEE
MANAGING DIRECTOR

RAJIVE KAUL
CHAIRMAN

PRAJAY K. NANDIT
CHIEF FINANCIAL OFFICER

PLACE : KOLKATA
DATE: THE 14 TH DAY OF AUGUST, 2014

For G. BASU & Co.

CHARTERED ACC KOLKATA - 700 072
M N 051717

S. LAHIRI
PARTNER
Basu House,
3, Chowringhee Approach
KOLKATA - 700 072

INDRANIL MITRA
GENERAL MANAGER &
CO. SECRETARY



Rn301174E