
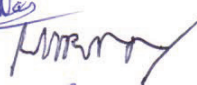
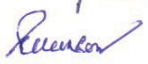




FOR THE QUARTER ENDED 31ST DECEMBER 2014

Sl. No.	PARTICULARS	Quarter		Year		
		ended 31.12.2014 Audited	ended 30.09.2014 Audited	ended 31.12.2013 Audited	ended 31.12.2014 Audited	ended 31.03.2014 Audited
1	Income from operations					
(a)	Net sales/income from operations (Net of Excise duty)	1,475	3,792	5,964	8,809	22,339
(b)	Other operating income	29	73	151	185	458
	Total income from operations (net)	1,504	3,865	6,115	8,994	22,797
2	Expenditure					
(a)	Cost of Materials consumed	652	1,773	2,621	3,905	7,367
(b)	Purchase of stock-in-trade	312	563	674	1,335	2,189
(c)	Changes of Inventories of finished goods, work-in-progress and stock-in-trade	129	242	84	757	188
(d)	Employee benefit expense	575	812	854	1,899	2,494
(e)	Depreciation and amortisation expense	104	103	156	313	485
(f)	Other Expenditure	461	951	1,210	1,908	3,454
	Total expenses	2,232	3,974	5,799	10,112	18,987
3	Profit/(loss) from operations before other income, finance costs and Exceptional Items (1-2)	(728)	(108)	316	(1,118)	574
4	Other Income	73	90	54	385	700
5	Profit/(loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(655)	(18)	370	(733)	1,134
6	Finance Costs	1,130	1,055	1,058	3,282	3,172
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,785)	(1,074)	(688)	(4,015)	(2,034)
8	Exceptional Items	-	251	(886)	921	(3,284)
9	Profit / Loss from ordinary activities before Tax (7+8)	(1,785)	(1,074)	(886)	(3,094)	(2,034)
10	Tax Expense					
	Deferred Tax					
	Income Tax					
11	Net Profit / Loss from ordinary activities after Tax (9 - 10)	(1,785)	(1,074)	(886)	(3,094)	(2,034)
12	Extra ordinary Items (net of tax expenses)					
13	Net Profit / Loss for the period (11 - 12)	(1,785)	(1,074)	(886)	(3,094)	(2,034)
14	Paid up Equity Share Capital (Face Value of Rs.2/- each)	2,638	2,638	2,518	2,638	2,638
15	Reserves excluding Revaluation Reserve				(21,575)	(16,156)
16.1	Earning per Share (in Rs)					
	Before Extra Ordinary Items					
	Basic	(1.37)	(0.83)	(0.59)	(2.39)	(1.74)
	Diluted	(1.37)	(0.83)	(0.59)	(2.39)	(1.74)
16.2	After Extra Ordinary Items					
	Basic	(1.37)	(0.83)	(0.59)	(2.39)	(1.74)
	Diluted	(1.37)	(0.83)	(0.59)	(2.39)	(1.74)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Shares	86,314,277	86,309,139	86,309,139	86,314,277	86,309,139
	Percentage of Shareholding	85.45%	85.45%	88.57%	85.45%	85.45%
2	Promoters and Promoter group Shareholding					
(a)	Pledged/Encumbered					
	- Number of Shares	9,765,725	9,765,725	9,765,725	9,765,725	9,765,725
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	21.43%	21.43%	24.69%	21.43%	21.43%
	- Percentage of Shares (as a % of the total share Capital of the company)	7.41%	7.41%	7.76%	7.41%	7.41%
(b)	Non - encumbered					
	- Number of Shares	35,797,480	35,802,618	29,802,618	35,797,480	35,802,618
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	78.57%	78.57%	75.32%	78.57%	78.57%
	- Percentage of Shares (as a % of the total share Capital of the company)	27.15%	27.15%	23.87%	27.15%	27.15%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		0			
	Disposed of during the quarter		0			
	Remaining unresolved at the end of the quarter		NIL			
	Note:					
1	The above audited financial results, after being reviewed by audit committee, have been approved by the Board of Directors during meeting dated 13th February, 2015.					
2	BIFR had directed Allahabad Bank, the Operating Agency to submit a rehabilitation package which after being worked out in consultation with Ernst & Young Pvt. Ltd. has been circulated among all secured lenders.					
3	Issue of equity shares against proceeds of allocation money from Nicco Restructuring Employees Trust Fund (NRETF) amounting to Rs. 100 lacs is pending approval of price of issue from appropriate authorities. As such the diluted impact of such shares could not be ascertained.					
4	Pursuant to operationalisation of Companies Act 2013, resulting in change in treatment of depreciation for downward revision of life span of fixed asset, loss has been decreased by Rs.116 Lac for depreciation under SLM method in terms of revised rate.					
5	Employee related benefits of the nature of defined benefit plan have been accounted for on estimated basis.					
6	BIFR bench during hearing dated 26.10.2014 has approved sale of Baricoda unit through Asset Sale Committee in terms of BIFR guideline. Action is being initiated in this regard conforming to direction of the bench.					
7	Other Expenditure include extra ordinary item of Rs.22 Lacs being expenses relating earlier period of current financial year.					
8	Audit observations:					
a)	21,83,000, 5% cumulative redeemable preference shares of Rs.100/- each are overdue for redemption. Renewal/restructuring of the same, has been addressed in the DRs.					
b)	Retention of brought forward balance since 01.04.2011 against deferred tax asset (net) is ascribed to expected approval of BIFR of management action plan to rehabilitate the company which confirms adequacy of future taxable profit. However subsequent addition/ accretion thereon has been done away with as a measure of abundant prudence.					
9	Previous year/period figures have been regrouped and reamended wherever necessary in terms of current period grouping.					
FOR NICCO CORPORATION LIMITED						
NAROTTAM DAS DIRECTOR & CHAIRMAN AUDIT COMMITTEE						
UDAYAN RAY VICE CHAIRMAN						
SWAPAN KUMAR MUKHERJEE MANAGING DIRECTOR						
RAJIVE KAUL CHAIRMAN						
PRASANTA PANDIT CHIEF FINANCIAL OFFICER						
PLACE: KOLKATA DATE: THE 13 TH DAY OF FEBRUARY, 2015		INDRANIL MITRA GENERAL MANAGER & CO. SECRETARY		S. LAHRI PARTNER Basu House, 3, Chowinshee Approach KOLKATA - 700 072		
				Fer G. BASU & Co. CHARTERED ACCOUNTANTS		

NICCO CORPORATION LIMITED
Registered Office : NICCO HOUSE, 2 Hare Street, Kolkata - 700 001
REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

FOR THE QUARTER ENDED 31 ST DECEMBER ' 2014

Sl. No.	Particulars	Quarter			Nine Months		Year
		ended 31.12.14 Audited	ended 30.09.14 Audited	ended 31.12.13 Audited	ended 31.12.14 Audited	ended 31.12.13 Audited	ended 31.03.14 Audited
1	Segment Revenue (Net Sales /Income)						
	Cable Operations	1,313	3,394	5,024	7,904	15,046	19,055
	Project & Engineering Services	191	471	1,091	1,090	2,195	3,742
	Net Sales / income from Operations	1,504	3,865	6,115	8,994	17,241	22,797
2	Segment Results Profit(+)/(Loss)(-) before tax(-) and interest from each Segment.						
	Cable Operations	(810)	(208)	366	(1,314)	1,149	1,161
	Project & Engineering Services	(38)	(32)	(287)	928	(614)	(971)
	Unallocated	44	89	75	185	151	119
	Total	(804)	(151)	154	(201)	686	309
	Less : Interest	981	923	840	2,863	2,720	3,593
	Profit Before Tax	(1,785)	(1,074)	(686)	(3,064)	(2,034)	(3,284)
3	Capital Employed (Segment Assets - Segment Liability)						
	Cable Operations	(5,603)	(4,935)	(1,157)	(5,603)	(1,157)	(3,540)
	Project & Engineering Services	1,784	1,802	1,050	1,784	1,050	885
	Unallocated	(10,568)	(8,675)	(6,932)	(10,568)	(6,932)	(5,811)
	TOTAL	(14,287)	(11,808)	(7,039)	(14,287)	(7,039)	(8,466)

Note: 1) Liabilities do not include long term loans.
2) Revaluation Reserve has been left out of the purview of the Total Asset.
3) Segment profit of Project and Engineering Services for half year and previous quarter includes extra ordinary income Rs.951 Lacs towards sale of project division being an extra ordinary item.
4) Other Expenditure of Project segment include extra ordinary item of Rs.22 Lacs being expenses relating earlier period of current financial year.

FOR NICCO CORPORATION LIMITED

NAROTTAM DAS
DIRECTOR & CHAIRMAN AUDIT COMMITTEE

UDAYAN RAY
VICE CHAIRMAN

SWAPAN KUMAR MUKHERJEE
MANAGING DIRECTOR

RAJIVE KAUL
CHAIRMAN

PRASANTA PANDIT
CHIEF FINANCIAL OFFICER

PLACE : KOLKATA
DATE: THE 13 TH DAY OF FEBRUARY, 2015

For G. BASU & Co.

CHARTERED AC^T KOLKATA - 700 072

S. LAHIRI
PARTNER
Basu House,
3, Chowringhee Approach
KOLKATA - 700 072

INDRANIL MITRA
GENERAL MANAGER &
CO. SECRETARY