

NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

(Rs. in Laacs)					
Statement of Audited Financial Results for the Quarter/ Year Ended 31.03.2013					
Particulars	Quarter Ended			Year Ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	Un-audited			Audited	
1	Income from operations				
	45.65	184.02	128.32	420.84	403.10
2	Expenses				
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases/ Operating Expenses	38.58	153.24	117.58	331.72	469.33
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.37	11.32	(48.31)	57.73	(80.39)
(d) Employee benefits expense	2.98	3.68	1.52	13.42	11.05
(e) Depreciation and amortisation expense	22.00	21.62	21.58	86.91	86.65
(f) Other expenses	11.32	9.68	11.30	42.67	40.52
Total expenses	105.25	199.54	103.67	532.45	527.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)				
	(59.60)	(15.52)	24.65	(111.61)	(124.06)
4	Other income				
	-	1.05	1.62	1.74	4.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)				
	(59.60)	(14.47)	26.27	(109.87)	(119.79)
6	Finance costs				
	-	-	0.32	-	0.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)				
	(59.60)	(14.47)	25.95	(109.87)	(120.16)
8	Exceptional items				
	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)				
	(59.60)	(14.47)	25.95	(109.87)	(120.16)
10	Tax expense				
	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)				
	(59.60)	(14.47)	25.95	(109.87)	(120.16)
12	Extraordinary items (net of tax expense)				
	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)				
	(59.60)	(14.47)	25.95	(109.87)	(120.16)
14	Share of profit / (loss) of associates				
	(2.19)	(0.01)	1.54	(0.17)	(3.11)
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)				
	(61.79)	(14.48)	27.49	(110.04)	(123.27)
16	Paid-up equity share capital (Face Value of the Share shall be indicated)				
	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
				202.26	315.63
Earnings per share (before extraordinary items) (of ₹/- each) (not annualised):					
18i	(a) Basic				
	(0.13)	(0.04)	0.06	(0.22)	(0.25)
	(b) Diluted				
	(0.13)	(0.04)	0.06	(0.22)	(0.25)
18ii	Earnings per share (after extraordinary items) (of ₹/- each) (not annualised):				
	(a) Basic				
	(0.13)	(0.04)	0.06	(0.22)	(0.25)
	(b) Diluted				
	(0.13)	(0.04)	0.06	(0.22)	(0.25)

PART II


Select Information for the Quarter / Financial Year Ended 31.03.2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	19396592	19248337	19304859	19304859
	Percentage of shareholding	39.47%	39.37%	39.28%	39.28%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	Number of shares	29751906	29800161	29843639	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.63%	60.72%	60.53%
B	INVESTOR COMPLAINTS		3 months (31/03/2013)	Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 21, 2013. 2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others. 3. There being no subsidiary of the company, the above results are prepared on standalone basis.	
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		1		
	Disposed of during the quarter		1		
	Remaining unresolved at the end of the quarter		Nil		

4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

5. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

6. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 21.05.2013
Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN

STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities		Current Year As at 31.03.2013	Previous Year As at 31.03.2012
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	202.26	315.64
	Sub-total - Shareholders' funds	5117.11	5230.49
2	Non-current liabilities		
	(a) Other long-term liabilities	14.99	14.99
	(b) Long-term provisions	2.29	1.72
	Sub-total - Non-current liabilities	17.28	16.71
3	Current liabilities		
	(a) Trade payables	0.46	0.16
	(b) Other current liabilities	0.65	1.41
	Sub-total - Current liabilities	1.11	1.57
	TOTAL - EQUITY AND LIABILITIES	5135.50	5248.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	95.32	181.87
	(b) Non-current investments	4395.32	4358.90
	Sub-total - Non-current assets	4490.64	4540.77
2	Current assets		
	(a) Inventories	94.40	152.13
	(b) Trade receivables	0.47	2.67
	(c) Cash and cash equivalents	98.79	146.79
	(d) Short-term loans and advances	451.20	406.41
	Sub-total - Current assets	644.86	708.00
	TOTAL - ASSETS	5135.50	5248.77

Date:- 21.05.2013
Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN