

## NETWORK LIMITED

Regd. Office: W-41, Okhla Industrial Area, Phase II, New Delhi - 110 020

### Statement of Audited Financial Results for the Quarter/ Year Ended 31.03.2014 (₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	
1	<b>Income from operations</b>					
	Income from operations	106.59	24.70	45.65	173.76	420.84
2	<b>Expenses</b>					
	(a) Purchases/ Operating Expenses	110.74	15.50	38.58	162.64	331.72
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.96)	(26.90)	30.37	(14.39)	57.73
	(c) Employee benefits expense	0.86	0.60	2.98	3.24	13.42
	(d) Depreciation and amortization expense	21.48	21.72	22.00	86.64	86.91
	(e) Other expenses	7.04	10.24	11.32	37.38	42.67
	<b>Total expenses</b>	<b>137.16</b>	<b>21.16</b>	<b>105.25</b>	<b>275.51</b>	<b>532.45</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(30.57)</b>	<b>3.53</b>	<b>(59.60)</b>	<b>(101.75)</b>	<b>(111.61)</b>
4	Other income	-	1.13	-	3.02	1.74
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(30.57)</b>	<b>4.66</b>	<b>(59.60)</b>	<b>(98.73)</b>	<b>(109.87)</b>
6	Finance costs					
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(30.57)</b>	<b>4.66</b>	<b>(59.60)</b>	<b>(98.73)</b>	<b>(109.87)</b>
8	Exceptional items					
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(30.57)</b>	<b>4.66</b>	<b>(59.60)</b>	<b>(98.73)</b>	<b>(109.87)</b>
10	Tax expense					
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(30.57)</b>	<b>4.66</b>	<b>(59.60)</b>	<b>(98.73)</b>	<b>(109.87)</b>
12	Extraordinary items (net of tax expense)					
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(30.57)</b>	<b>4.66</b>	<b>(59.60)</b>	<b>(98.73)</b>	<b>(109.87)</b>
14	Share of profit / (loss) of associates	(0.31)	1.45	(2.19)	0.55	(0.17)
15	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)</b>	<b>(30.88)</b>	<b>6.11</b>	<b>(61.79)</b>	<b>(98.18)</b>	<b>(110.04)</b>
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				104.11	202.26
	<b>Earnings per share (of ₹ /- each) (not annualised):</b>					
18	(a) Basic	(0.06)	0.01	(0.13)	(0.20)	(0.22)
	(b) Diluted	(0.06)	0.01	(0.13)	(0.20)	(0.22)

#### PART II

#### Select information for the Quarter Ended 31.03.2014

A	PARTICULARS OF SHAREHOLDING	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1	Public shareholding					
	Number of shares	19396592	19396592	19396592	19396592	19396592
	Percentage of shareholding	39.47%	39.47%	39.47%	39.47%	39.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	Number of shares	29751906	29751906	29751906	29751906	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.53%	60.53%	60.53%
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months (31/03/2014)</b>	<b>Notes:-</b> 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 19, 2014. 2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others. 3. There being no subsidiary of the company, the above results are prepared on standalone basis.			
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

4. The figures of the last quarter are the balancing figures between the audited results in respect of the full financial year and year to date figures upto third quarter of the current financial year.

5. Since the company has substantial amount of carry forward losses and unabsorbed depreciation it is unlikely to have taxable income in the current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

6. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 19-May-14  
Place:- New Delhi


For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN

## STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities		Current Year As at 31.03.2014	Previous Year As at 31.03.2013
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	104.08	202.26
	<b>Sub-total - Shareholders' funds</b>	<b>5018.93</b>	<b>5117.11</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long Term Liabilities & Provisions	17.74	17.74
	<b>Sub-total - Non-current liabilities</b>	<b>17.74</b>	<b>17.74</b>
<b>3</b>	<b>Current liabilities</b>		
	Current liabilities & Provisions	21.09	0.65
	<b>Sub-total - Current liabilities</b>	<b>21.09</b>	<b>0.65</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5057.76</b>	<b>5135.50</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	8.69	95.32
	(b) Non-current investments	4838.93	4395.32
	<b>Sub-total - Non-current assets</b>	<b>4847.62</b>	<b>4490.64</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	108.79	94.40
	(b) Trade receivables	33.43	0.47
	(c) Cash and cash equivalents	58.58	98.79
	(d) Short-term loans and advances	8.97	369.46
	(e) Other Current Assets	0.37	81.73
	<b>Sub-total - Current assets</b>	<b>210.14</b>	<b>644.86</b>
	<b>TOTAL - ASSETS</b>	<b>5057.76</b>	<b>5135.50</b>

Date:- 19-May-14  
Place:- New Delhi

For NETWORK LIMITED  
  
ASHOK SAWHNEY  
CHAIRMAN