

Date: 18.09.2013

**Department of Corporate Services
Bombay Stock Exchange Limited**
25, P J Towers, Dalal Street
Mumbai- 400 001

Sub: Proceeding of 24th Annual General Meeting

Dear Sir,

The 24th Annual General Meeting (AGM) of the Company was held on Wednesday, 18th September, 2013 at M.P.C.U Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Civil Lines, Delhi -110 054. Mr. Ashok Sawhney Chairman of the company took the Chair. Mr. Pankaj Shrimali, Mr. Aman Sawhney and Mr. Vijay Kalra, Mr. G S Goyal, Directors of the Company, and Mr. Ajay Mittal, Company Secretary of the Company were present on the Dias.

84 Members in person and 3 through proxy were present at the meeting.

The Chairman welcomed the shareholders and called the meeting to order as the requisite quorum was present. The notice convening the meeting together with explanatory statement was read, with the consent of members present.

The Chairman then requested Mr. Ajay Mittal, Company Secretary, to read the Auditors' Report for the year ended 31st March, 2013 and the same was read by him. With the consent of members present, the annexure to the Auditors' Report was taken as read.

The following items as Contained in the notice of the Annual General Meeting have been approved by members unanimously:

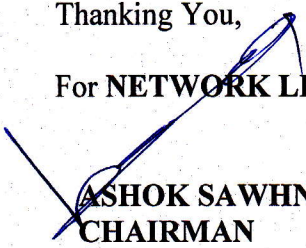
- a). Audited Balance Sheet as at 31st March, 2013 and Audited Profit and Loss Account, for the year ended 31st March, 2013 and Directors Report and Auditors' Report thereon were adopted
- b). Mr. Ashok Sawhney, who retired by rotation, was re-appointed as Director of the company.

- c). Mr. Avinash Chander Sharma, who retired by rotation, was re-appointed as Director of the company
- d). M/s. S. Kapoor & Associates Chartered Accountant were re-appointed as Auditors of the Company to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General meeting.
- e). Approval to the Board of Directors of the company to invest funds of the company in terms of the provisions of section 372A of the Companies Act, 1956 upto Rs. 10 Crores.
- f). Approval to the re-appointment of Mr. Aman Sawhney as Manager of the Company u/s 2(24) of the Companies Act, 1956 for a period of five years with immediate effect.
- g). Approval to the Board of Directors of the company to borrow money for & on behalf of the company in terms of the provisions of section 293(1)(d) of the Companies Act, 1956 not exceeding Rs. 10 Crores.

There being no other business to transact, the meeting concluded with vote of thanks to the Chair.

Thanking You,

For **NETWORK LIMITED**


ASHOK SAWHNEY
CHAIRMAN