

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

Statement of Un-audited Financial Results for the Quarter Ended 30.09.2014 (₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31/03/2014
		Un-audited					Audited
1	Income from operations						
	income from operations	447.89	243.15	18.01	691.04	42.47	173.76
2	Expenses						
	(a) Purchases/ Operating Expenses	477.31	262.10	23.45	739.41	36.40	162.64
	(b) Changes in inventories	(101.07)	(85.97)	2.09	(187.04)	15.47	(14.39)
	(c) Employee benefits expense	0.63	1.21	0.48	1.84	1.78	3.24
	(d) Depreciation and amortization expense	0.38	0.37	21.72	0.75	43.44	86.64
	(e) Other expenses	10.67	12.80	9.87	23.47	20.10	37.38
	Total expenses	387.92	190.51	57.61	578.43	117.19	275.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	59.97	52.64	(39.60)	112.61	(74.72)	(101.75)
4	Other income	2.47	-	1.88	2.47	1.89	3.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	62.44	52.64	(37.72)	115.08	(72.83)	(98.73)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	62.44	52.64	(37.72)	115.08	(72.83)	(98.73)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	62.44	52.64	(37.72)	115.08	(72.83)	(98.73)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	62.44	52.64	(37.72)	115.08	(72.83)	(98.73)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	62.44	52.64	(37.72)	115.08	(72.83)	(98.73)
14	Share of profit / (loss) of associates	(1.09)	2.47	0.01	1.38	(0.59)	0.55
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	61.35	55.11	(37.71)	116.46	(73.42)	(98.18)
16	Paid-up equity share capital (Face Value of ₹ 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	104.11
	Earnings per share (of ₹ 10/- each) (not annualised):						
18	(a) Basic	0.12	0.11	(0.08)	0.24	(0.15)	(0.20)
	(b) Diluted	0.12	0.11	(0.08)	0.24	(0.15)	(0.20)

PART II

Select Information for the Quarter Ended 30.09.2014

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	19396592	19396592	19348232	19396592	19396592	19396592
	Percentage of shareholding	39.47%	39.47%	39.37%	39.47%	39.47%	39.47%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares	29751906	29751906	29800266	29751906	29751906	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.63%	60.53%	60.53%	60.53%

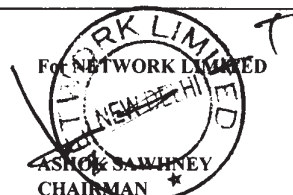
INVESTOR COMPLAINTS		3 months (30/09/2014)	Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15th November, 2014 2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits. 3. There being no subsidiary of the company, the above results are prepared on standalone basis.
Pending at the beginning of the quarter		Nil	
Received during the quarter		2	
Disposed of during the quarter		1	
Remaining unresolved at the end of the quarter		1	

4. There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income either under the provisions of section 115-JB or under other provisions of the Income Tax Act, 1961. The Company has brought forward business losses and unabsorbed depreciation, which give rise to a net deferred tax asset. However, in the absence of certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized, this has not been recognized.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 15th November, 2014

Place:- New Delhi

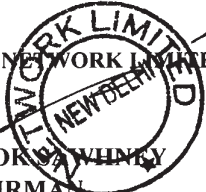


STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities		Current Half Year As at 30.09.2014	Previous Year As at 31.03.2014
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	220.55	104.08
	Sub-total - Shareholders' funds	5135.40	5018.93
2	Non-current liabilities		
	Long Term Liabilities & Provisions	17.74	17.74
	Sub-total - Non-current liabilities	17.74	17.74
3	Current liabilities		
	Current liabilities & Provisions	231.67	21.09
	Sub-total - Current liabilities	231.67	21.09
	TOTAL - EQUITY AND LIABILITIES	5384.81	5057.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7.94	8.69
	(b) Non-current investments	4840.31	4838.93
	Sub-total - Non-current assets	4848.25	4847.62
2	Current assets		
	(a) Inventories	295.83	108.79
	(b) Trade receivables	153.89	33.43
	(c) Cash and cash equivalents	77.18	58.58
	(d) Short-term loans and advances	9.51	8.97
	(e) Other Current Assets	0.15	0.38
	Sub-total - Current assets	536.56	210.14
	TOTAL - ASSETS	5384.81	5057.77

Date:- 15th November 2014

Place: New Delhi


 For NETWORK LIMITED
 ASHOK K. WHNEY
 CHAIRMAN

S. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS

B-42, LGF Kailash Colony, New Delhi-110048
Tel. : 2923-4894, 2923-7897
E-mail : info@skapoorca.com

**The Board of Directors,
Network Limited**
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter/Half year ended 30.09.2014

We have reviewed the accompanying statement of un-audited financial results of Network Limited for the quarter ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 15/11/2014



For S. KAPOOR & ASSOCIATES
Chartered Accountants


(SANJAY KAPOOR)
Proprietor
M. No. 82499