

NET VISTA VENTURES LIMITED

(Formerly Netvista Information Technology LTD)

Regd. Office: 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097

Telefax: +91-22- 25800009. Email: netvistaltd@gmail.com

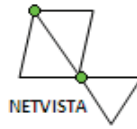
NETVISTA VENTURE LIMITED (Formerly Netvista INFORMATION TECHNOLOGY LIMITED: Scrip code 530811)

Part I (in lakhs)

Statement of Standalone Unaudited Results for the 3rd Quarter ended 31/03/2014

(YEAR ENDING : JUNE)::KINDLY NOTE

Particulars	3months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the previous year ended 31/03/2013	Year to date figures for current period ended (9 month)(31/03/2014)	Year to date figures for the previous year ended 3 month (31/03/2013)	Previous year ended (30/06/2013) JY13
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	103.44	107.04	1.95	214	18	20.25
(b) Other Operating Income		0		0	0	0
Total income from Operations (net)	103.44	107.04	1.95	214	18	20.25
2. Expenses						
(a) Cost of Materials consumed	93.35	92.05	1.35	187.31	15.6	17.15
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	4.12	6.5	0.5	114.70	1.75	2.25
(e) Depreciation and amortization expense	2.5	2.8	0	5.30	0	0
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.95	2.5	0	4.45	0	0
Total Expenses	101.92	103.85	1.85	208.53	17.35	19.4



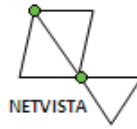
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3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.52	3.18	0.1	5.07	0.65	0.85
4. Other Income	1.15	2	2.5	4.65	2.5	4.4
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2.67	5.18	2.6	9.72	3.15	5.25
6. Finance Costs	1.08	1.9	2.49	4.43	2.49	4.44
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1.59	3.28	0.11	5.29	0.66	0.81
8. Exceptional Items	0	0	-35.11	-	-35.11	-35.11
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	1.59	3.28	-35	5.29	(34.45)	-34.3
10. Tax expense	0.52	1.05	0	1.57	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1.07	2.24	-35	3.72	-34.45	-34.3
12. Extraordinary items (net of tax ` expense ___ Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	1.07	2.24	-35	3.72	0.55	-34.3
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	1.07	2.24	-35	3.72	0.55	-34.3
17. Paid-up equity share capital	135953000	135953000	135953000	135953000	135953000	135953000
(Face Value of the Share shall be indicated)	FV:Rs 10	FV:Rs 10	FV:Rs 10	FV:Rs 10	FV:Rs 10	FV:Rs 10
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-1226.29



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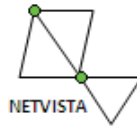
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19.i Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised):						
(a) Basic	0.008	0.016	-0.257	0.027	0.004	-0.252
(b) Diluted	0.008	0.016	-0.257	0.027	0.004	-0.252
See accompanying note to the Financial Results						

Part II

Select Information for the Quarter and 3 Months Ended 31/03/2014

Particulars	3months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the previous year ended 31/03/2013	Year to date figures for current period ended (12 month)(31/03/2014)	Year to date figures for the previous year ended 12 month (31/03/2013)	Previous year ended (30/06/2013)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	1,21,46,669	1,19,74,489	1,16,92,751	1,21,46,669	1,16,92,751	1,19,74,489
- Percentage of shareholding	89.38%	88.08%	86.01%	89.38%	86.01%	88.08%
2. Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						



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- Number of Shares	14,43,631	16,20,811	19,02,549	14,43,631	19,02,549	16,20,811
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	10.62%	11.92%	13.99%	10.62%	13.99%	11.92%

B	INVESTOR COMPLAINTS (as per scores)	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTES:

1. The unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th May 2014
2. Previous year's figures have been regrouped/rearranged wherever necessary.
3. During the quarter, no investor complaint was received. Apart from this, there were no complaints pending as on March 31st, 2014.

Yours Sincerely

For Netvista Venture Limited (Formerly Netvista Information Technology ltd

Hiren Patel
Director



J.H. GHUMARA & CO

Chartered Accountant

**OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR KORAKENDRA,
S.V. ROAD,BORIVALI(W),MUMBAI – 400 092 PH:+91 9892527200**

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Board of Directors,
Netvista Ventur Limited(Formerly Netvista Information Technology Limited)
26, Diamond Plaza, Poddar Road,
Malad(E), Mumbai-400097

Re: Limited review of the financial results for the quarter ended 31st March 2014

We have received the accompanying statement of unaudited financial results of NETVISTA VENTURE LIMITED(Formerly NETVISTA INFORMATION TECHNOLOGY LIMITED) for the period ended 31st March 2014, except for the disclosures regarding public shareholding and promoters and promoter group shareholding which have been traced from the disclosures made by the management and have not been audited by us.This statement of the responsibility of the company's management and has been approved by the board of directors/Committee of Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement(SRE) 2400, engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J H Ghumara & Co,
Chartered Accountant**

**J H GHUMARA.
Proprietor**



J.H. GHUMARA & CO

Chartered Accountant

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Membership No. 14320

Date: 14/05/2014

Place: Mumbai

