

Ref. No. IFL/CAMG/2013-14/27098

To

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Re: Revised Disclosure for Invocation of pledge and transfer of equity shares-Net 4 India Limited

This is in connection with the letter dated January 29, 2014 bearing Ref No.IFL/CAMG/2013-14/27094 IFCI Factors Limited has acquired 982854 equity shares of Net4 India Limited by way of invocation of pledge of shares on 27.01.2014. This constitutes 4.9% of the paid up capital of Net4 India Limited. The acquisition is as per Regulation 29 of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

The aforesaid **revised disclosure** for acquisition of shares is submitted in the enclosed Format.

This is for your information please.

Thanking You.

Yours faithfully,
For IFCI Factors Limited



Rajiv L. Jha
Company Secretary



Encl: a/a

IFCI Factors Limited

(Formerly Foremost Factors Limited)

IFCI Tower, 10th Floor, 61 Nehru Place, New Delhi- 110 019, INDIA, Tel.: +91-11-4173 2000, Fax: +91-11-4652 1435-36

Website: www.ifcifactors.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Net4 India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFCI Factors Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge)	3232874	16.12%	16.12%
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	3232874	16.12%	16.12%
Details of acquisition			
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	--	--	--



receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares invoked by the acquirer	982854	4.90%	4.90%
e) Total (a+b+c+/-d)	982854	4.90%	4.90%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	982854	4.90%	4.90%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	982854	4.90%	4.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Transfer of shares after invocation of pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	--		
Date of acquisition of shares/VR that entitles the acquirer to receive shares in the TC.	27.01.2014		
Equity share capital / total voting capital of the TC before the said acquisition	20058250		
Equity share capital/ total voting capital of the TC after the said acquisition	20058250		
Total diluted share/voting capital of the TC after the said acquisition	20058250		



6

Signature of the acquirer/ Authorised Signatory



Place: New Delhi

Date: 30.01.2014



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.