



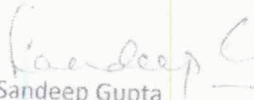
Review Report to  
M/s Net 4 India Limited  
AB-11, I & II Floor, Community Centre  
Safdarjung Enclave  
New Delhi-110029

We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited for the period ended 30<sup>th</sup> June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandy Associates  
Chartered Accountants

  
Sandeep Gupta  
(Proprietor)  
(Membership No 86069  
Place: New Delhi  
Date: 13.08.2014



**CERTIFIED TRUE COPY**



**Audited Financial Results for the Quarter ended JUNE 30, 2014**

Particulars	Standalone				Consolidated				(Rs. in Lacs)
	(Un-Audited)		(Audited)		(Un-Audited)		(Audited)		Year ended
	Quarter ended		Year ended		Quarter ended		Year ended		
PART I	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
Income from operation	718.86	3,020.22	3,890.98	9,935.68	1,334.10	2,422.22	7,029.17	16,124.28	
Expenses									
a) (Increase)/decrease in stock in trade	0.57	(1,304.33)	(344.85)	804.66	0.57	(389.43)	554.63	4,009.19	
b) Cost of sales and services	290.69	4,579.54	3,650.32	9,192.85	553.68	4,755.83	5,464.54	11,735.74	
c) Employee cost	249.95	336.94	336.45	1,359.69	274.08	364.24	359.88	1,454.34	
d) Depreciation and amortization	317.01	494.13	490.83	2,044.47	505.63	807.72	801.61	3,297.23	
e) Other expenditure	1,569.39	7,467.86	490.48	17,144.07	2,893.96	10,392.94	619.08	23,770.46	
<b>Total Expenses</b>	<b>2,427.61</b>	<b>11,574.14</b>	<b>4,623.23</b>	<b>30,545.74</b>	<b>4,227.92</b>	<b>15,931.29</b>	<b>7,799.74</b>	<b>44,266.96</b>	
Profit from operations before Other Income and Interest									
Other Income	(1,708.75)	(8,553.95)	(732.25)	(20,611.60)	(2,893.82)	(13,509.07)	(770.57)	(28,142.67)	
Profit before Interest	160.33	(20.47)	97.30	1,071.29	34.22	(147.43)	63.66	931.07	
Finance Cost	(1,548.42)	(8,574.42)	(634.95)	(19,538.81)	(2,859.61)	(13,656.51)	(706.91)	(27,211.61)	
Profit before tax and exceptional items	49.22	1,220.19	332.74	1,770.31	137.74	1,813.69	663.50	2,984.59	
Profit/(loss) before Tax	(1,597.64)	(9,794.61)	(967.69)	(21,310.64)	(2,997.35)	(15,470.19)	(1,370.41)	(30,196.19)	
Provision for current tax	(1,597.64)	(9,794.61)	(967.69)	(21,310.64)	(2,997.35)	(15,470.19)	(1,370.41)	(30,196.19)	
Provision for deferred tax	(438.60)	(1,239.39)	(11.31)	(1,312.00)	(861.88)	(1,784.40)	0.28	(1,995.39)	
Net Profit for the period before minority interest	(1,159.04)	(8,555.22)	(956.38)	(19,998.12)	(2,135.47)	(13,685.79)	(1,335.08)	(28,200.80)	
Minority Interest	-	-	-	-	(119.94)	(48.27)	-	(711.42)	
Net Profit for the period after minority interest	(1,159.04)	(8,555.22)	(956.38)	(19,998.12)	(2,015.53)	(13,637.52)	(1,335.08)	(27,489.38)	
Paid up equity capital	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	
(Face value of Rs. 10/- per share)									
Reserves excluding revaluation reserves									
Earning per share (of Rs. 10/- each)									
Basic (in Rs.)	(5.78)	(42.66)	(4.77)	(99.70)	(10.05)	(63.71)	(6.66)	(137.05)	
Diluted (in Rs.)	(5.78)	(42.66)	(4.77)	(99.70)	(10.05)	(63.71)	(6.65)	(137.00)	
<b>PART II</b>									
<b>A. PARTICULARS OF SHAREHOLDING</b>									
1. Public Shareholding									
a) Number of Equity Shares	15,899,157	15,144,157	8,962,675	15,144,157	15,899,157	15,144,157	8,962,675	15,144,157	
b) Percentage of Shareholding	79.26%	75.50%	44.68%	75.50%	79.26%	75.50%	44.68%	75.50%	
2. Promoters and Promoter Group Share Holding									
a) Pledged/Encumbered									
Number of shares	357,500	1,112,500	7,238,982	1,112,500	357,500	1,112,500	7,238,982	1,112,500	
Percentage of shares (as % of the total sharehold of promoter and promoter group)	8.60%	22.64%	65.24%	22.64%	8.60%	22.64%	65.24%	22.64%	
Percentage of shares (as % of the total share cap of the company)	1.79%	5.55%	36.09%	5.55%	1.79%	5.55%	36.09%	5.55%	
b) Non-Encumbered									
Number of shares	3,801,593	3,801,593	3,856,593	3,801,593	3,801,593	3,801,593	3,856,593	3,801,593	
Percentage of shares (as % of the total sharehold of promoter and promoter group)	91.40%	77.36%	34.76%	77.36%	91.40%	77.36%	34.76%	77.36%	
Percentage of shares (as % of the total share cap of the company)	18.95%	18.95%	19.23%	18.95%	18.95%	18.95%	19.23%	18.95%	

Particulars	Quarter ended 30/06/2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the year	0
Remaining unresolved at the end of the quarter	0

Notes:-

- The above statement of Financial Results for the quarter ended June 30, 2014 as reviewed by the Board of Directors have been taken on record at the meeting of the Board of Directors of the Company held
- The Limited Review for the period ended June 30, 2014 has been carried out by the Statutory Auditors of the Company.
- The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is  
 Sales to Domestic Market (Rs. Cr) 13.34  
 Sales to Overseas Market (Rs. Cr) -
- Previous period figures have been re-grouped and re-classified wherever necessary.

Noida  
August 14, 2014

For Net 4 India Limited  
  
 Jasjit Singh Sawhney

CERTIFIED TRUE COPY

