SANDY ASSOCIATES

CHARTERED ACCOUNTANTS



Review Report to
M/s Net 4 India Limited
AB-11, I & II Floor, Community Centre
Safdarjung Enclave
New Delhi-110029

We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited for the period ended 30th June. 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandy Associates Chartered Accountants

Sandeep Gupta (Proprietor)

(Membership No 86069

Place: New Delhi Date: 13.08.2014 E-RTIFIED TRUE COPY



Net 4 India Limited

Regd Office: AB-11, Community Centre, Safdarjung Enclave, New Delhi - 110 029

Website: www.net4.in Email: investorrelations@net4.in

Audited Financial Results for the Quarter ended JUNE 30, 2014

PART 30,06,2014 31,09,2014 30,06,2013 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,2014 30,06,2014 31,09,201	2.0		film Access to	ndalone					In. t.
PARTI	Particulars	(Un-Audited)			(Audited)	Consolidated			(Rs. in L
Courter from operation 1.00.0000 1.00.000 1.00.000 1.00.0000 1.00.0000 1.00.0000 1.	PARTI	30.06.2014				(Un-Audited)			(Audio 1)
Recome from operation			31.03.2014	30.06.2013		30.00.2011			Year ended
Exponents into operation in the operation of the product of the pr	Income				-	30.06.2014	31.03.2014	30.06.2013	
September Sept	income from operation	710.00							31.03.2014
a) finercase in strick in trade	E	740.00	3,020.22	3,890.98	9 935 59				
10 Cost of an environment and environment an	cxpenses				2,535.00	1,334.10	2,422.22	7 029 17	-
Of Employee cost 290.69 4,579.54 3,560.32 90.4.56 0.57 (389.43) 554.63 4,755.83 3,464.54 334.64 344.67 345.88 367.72 801.61 357.60 359.88 367.72 801.61 359.89 347.64 367.74 369.83 3,464.54 349.83	a) (Increase)/decrease in stock in trade	0.50						7,023.17	16,124
15 Compose cost 15 15 15 15 15 15 15 1	b) Lost of sales and services			(344.85)	904.55				
9) Upter expendione and amortization 34,94,53 336,64 338,45 1,359,68 1,755,88 364,755,88 364,735,88 3,646,45 370 364,74 359,88 364,74 364,7	c) Employee cost						(389,43)	554.63	
## 490.83 2,044.47 505.63 807.72 801.63 359.88 2,044.47 505.63 807.72 801.63 807.72 807.63 807.72 807.63 807.72 807.63 807.72 807.72 807.72 801.63 807.72 807.7	d) Depreciation and amortization						4,755.83		4,009.
Total Expenses 1,509,39 7,467,86 490,48 17,144,07 505,63 807,72 801,639,39 613,08 7,799,74 4,227,92 15,931,29 613,09,39 613,08 7,799,74 4,227,92 15,931,29 10,392,39 613,08 7,799,74 4,227,92 15,931,29 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,592,39 10,702,59 10,592,39 10,702,59 10,592,39 10,702,59 10,592,39 10,702,59 10,592,39 10,702,59 10,592,39 10,702,59 10,592,38 10,702,59 10,592,38 10,702,59 10,593,88,29 11,703,11 13,74 11,816,69 11,870,49) 11,870,49) 11,870,49 11,810,6	e) Other expenditure		494.13				364.24		11,735.
Profit from operations before Other Income and interest of Christians (1,708,75) (8,553,95) (10,392,94) (13,593,129) (15,931,2	Total Expenses		7,467.86						1,454.
Profit from operations before Other Income and interest Other Income (1,708.75) (6,553.95) (1,709.74) (1,709.75) (1,709.7		2,427.61	11,574.14						3,297.
Other Income Other Income Other Income Other Income Other Income I (1,708.75) Other Income Other Income Other Income Other Income I (2,893.85) I (20,471 I (2,893.82) I (3,509.07) I (3,509	Profit from operations before Other Income	1		4,023.23	30,545.74	4,227.92			23,770.4
160.33 (20.47) 97.30 (20,611.60) (2,893.82) (13,509.07) (147.43) (63.66) (13,665.51) (147.43) (63.66) (147.43) (14	nterest income and				1	1		1,199.74	44,266.9
160.33 (20.47) (20.611.60) (20.611.6			(8,553.95)	(722 25)				1	
(1,548,42)	Profit before Interest					(2,893.82)	(13 509 07)		
## 1,220_19 33.2,74 1,70,31 13,586.51 13,586.51 13,586.51 13,596.5	inance Cost	(1,548.42)				34.22			(28,142.6
From Control (1008) before Tax (1,159,104)	Profit before tax and exceptional to	49.22	The second secon			(2,859.61)			931.0
Provision for current tax /	rofit/(loss) before Tay	(1,597.64)							(27,211.6
1,370,43 (3,470,43 (2,997,35) (1,370,43 (3,470,43) (1,370,43 (3,470,43) (1,370,43 (3,470,43) (4,38,60) (1,239,39) (1,31,31) (1,31,200) (861,88) (2,135,47) (1,370,43 (3,551) (3,685,79) (1,370,43 (3,551) (3,685,79) (1,335,08) (2,135,47) (1,31,685,79) (1,335,08) (2,135,47) (1,31,685,79) (1,335,08) (2,135,47) (3,462,79) (1,335,08) (2,135,47) (3,462,79) (1,335,08) (2,135,47) (3,462,79) (1,335,08) (2,135,47) (3,462,79) (1,335,08) (2,135,47) (3,462,79) (1,335,08) (2,135,47) (3,462,79) (1,335,08) (2,135,47) (3,462,79) (3,463,47) (4,277) (4,477) (4	Provision for current toy	(1,597.64)				(2,997.35)			2,984.5
(43.60) (1.239.39) (1.31) (1.312.00) (361.88) (1.784.40) (0.28 (1.784.40) (1.335.08) (2.355.22) (956.38) (19.998.12) (2.135.47) (13.665.79) (1.335.08) (2.355.08) (2.355.22) (956.38) (19.998.12) (2.135.47) (13.665.79) (1.335.08) (2.355.08) (2.3	Provision for deferred by		(5)754.01/	(967.69)	(21,310.64)				(30,196.19
1.131	Net Profit for the period by	(438.60)	(1 239 30)	44.			(25,470.19)		(30,196.19
See Profit for the period after minority interest (1,159,04) (8,555,22) (956,38) (19,998,12) (2,135,47) (13,685,79) (13,365,79) (13,350,08) (28 (19,998,12) (2,015,53) (13,994) (48,27) (13,637,52) (13,350,08) (27 (19,998,12) (2,015,53) (13,637,52) (13,350,08) (27 (19,998,12) (2,015,53) (13,637,52) (13,637,52) (13,350,08) (27 (19,998,12) (2,015,53) (13,637,52) (13,637,52) (13,350,08) (27 (19,998,12) (2,015,53) (13,637,52) (1	Singrity Interest	(1,159.04)				(861.88)	/1 704 401		
ald up equity capital acc value of Rs. 10/- per share)	let Profit for the analysis		(0,000,000)	(956.38)	(19,998.12)				(1,995.39
aid up equity capital ace value of Rs. 10/- per share)	To the period after minority interest	(1,159,04)	(8 555 22)					(1,335.08)	(28,200.80
aid up equity capital ace value of Rs. 10/- per share)			(0,000,22)	(956.38)	(19,998.12)			-	(711.42
ace value of Rs. 10/- per share) asserves excluding revaluation reserves rring per share (of Rs. 10/- each) assic (in Rs.) (5.78) (42.66) (4.77) (99.70) (10.05) (63.71) (6.66) (6.77) (79.70) (10.05) (63.71) (6.65) (63.71) (6.65) (8.78) (42.66) (4.77) (99.70) (10.05) (63.71) (6.65) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (99.70) (10.05) (63.71) (6.65) (10.05) (63.71) (63.71) (63.71) (10.05) (63.71) (63.71) (63.71) (10.05) (63.71) (63.71) (63.71) (10.05) (63.71) (63.71) (63.71)	aid up conits to	1	1				(13,037.52)	(1,335.08)	(27,489.38)
### Seserves excluding revaluation reserves rining per share (of Rs. 10/- each) ### Saic (in Rs.) ###	and up equity capital	2.005.83	2.005.02						
(9, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	proper and it is a state of the		2,003.83	2,005.83	2,005.83	2,005.83	3 005 00		
Second part	eserves excluding revaluation reserves		1			-,	2,005.83	2,005.83	2,005.83
S.78 (42.66) (4.77) (99.70) (10.05) (63.71) (6.66) (4.77) (99.70) (10.05) (63.71) (6.66) (6.65) (10.05) (63.71) (6.66) (6.65) (10.05) (63.71) (6.66) (6.65) (10.05) (63.71) (6.66) (6.65) (10.05) (63.71) (6.66) (6.65) (10.05) (63.71) (6.65) (10.05) (63.71) (6.65) (10.05) (63.71) (6.66) (10.05) (63.71) (6.65) (10.05	riving per snare (of Rs. 10/- each)		1				1	1	
(4.77) (99.70) (10.05) (63.71) (6.66) (7.77) (99.70) (10.05) (63.71) (6.66) (63.71) (6.65) (63.71)		(5.78)	(40.00)				1		(9,633.23)
RT II PARTICULARS OF SHAREHOLDING Public Shareholding a) Number of Equity Shares b) Percentage of Shareholding Pledged/Encumbered Number of shares Percentage of shares (as % of the total share cap of the company) for Encumbered Number of shares Percentage of shares (as % of the total sharehold sharehold of the company) for promoter and promoter group) Percentage of shares (as % of the total sharehold of the company) for promoter and promoter group) Percentage of shares (as % of the total sharehold of the company) for promoter of shares Percentage of shares (as % of the total sharehold of the company) for promoter of shares Percentage of shares (as % of the total sharehold of the company) for promoter of shares Percentage of shares (as % of the total sharehold of the company) for promoter of shares Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total share cap of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of shares (as % of the total share cap of share	Jiluted (in Rs.)		and the second s	(4.77)	(99.70)	(10.05)	The second		, ,,
Public Shareholding a) Number of Equity Shares b) Percentage of Shareholding Promoters and Promoter Group Share Holding Number of shares Percentage of shares (as % of the total share cap of the company) Increase of Shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold shares of shares (as % of the total sharehold sharehold shares of shares (as % of the total sharehold of shares (as % of the total sharehold of shares (as % of the total share cap (as % of the total sharehold of shares (as % of the total sharehold of shares (as % of the total share cap (as % of the total sharehold of shares (as % of the total share cap (as % of the tota		(3.78)	(42.66)	(4.77)				(6.66)	(137.05)
Packit CULARS OF SHAREHOLDING Public Shareholding a) Number of Equity Shares b) Percentage of Shareholding Promoters and Promoter Group Share Holding Pledged/Encumbered Number of Shares Percentage of shares (as % of the total share cap of promoter and promoter group) Percentage of shares (as % of the total share cap of promoter of shares Shareholding 357,500 1,112,500 22,64% 65,24% 75,50% 1,112,500 7,238,982 1,112,500 357,500 1,112,500 357,			1		(10175)	(10.05)	(63.71)	(6.65)	(137.00)
Public Shareholding a) Number of Equity Shares o) Percentage of Shareholding Promoters and Promoter Group Share Holding Pledged/Encumbered Number of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter shares (as % of the total share cap of shares (as % of the total sharehold of promoter group) Percentage of shares (as % of the total sharehold of promoter sharehold of promoter of shares (as % of the total sharehold of promoter of shares (as % of the total sharehold of promoter of shares (as % of the total sharehold of promoter of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total share cap of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total share cap of sh	PARTICULARS OF SHAREHOLDING	1				1			(237.00)
a) Number of Equity Shares b) Percentage of Shareholding Pledged/Encumbered Number of shares Percentage of Shares (as % of the total share cap of the company) Independence of Shares Number of shares Percentage of Shares (as % of the total share cap of the company) Independence of Shares Number of shares Percentage of shares (as % of the total share cap of the company) Independence of Shares Number of Shares Independence of Shares In	Public Shareholding								
15,144,157 79,26% 775,50% 44,68% 75,50% 79,26% 75,50% 75,50% 75,50% 76,50% 75,50% 76,50	a) Number of Equity Shares	15 000			1				
Promoters and Promoter Group Share Holding Pledged/Encumbered Number of shares Percentage of shares (as % of the total share cap of the company) Percentage of shares (as % of the total share cap of shares (as % o	b) Percentage of Shareholding	and the second second	15,144,157	8,962,675	15 144 157	45.000			
357,500 357,	Promoters and Promoter Group Share Holding	79.26%	75.50%				15,144,157	8,962,675	15,144,157
Number of shares Percentage of shares (as % of the total sharehold of promoter and promoter group) 1,112,500 22,64% 22,64% 357,500 1,112,500 22,64% 357,500 1,112,500 22,64% 36,09% 357,500 1,112,500 22,64% 36,09%	Pledged/Encumbered				/3.30%	79.26%	75.50%		75.50%
Percentage of shares (as % of the total sharehold of promoter and promoter group) Percentage of shares (as % of the total share cap of the company) Percentage of shares (as % of the total share cap of the company) Alternative of the company of	Number of shares					1			73.30%
1,112 1,11	Percentage of shares (as % of the test)		1,112,500	7.238 982	1 112 700		1	-	1
Percentage of shares (as % of the total share cap of the company) 1.79% 5.55% 36.09% 5.55% 1.79% 5.55% 36.09% 5.55% 5.5	of promoter and promoter group	8.60%	22.64%				1,112,500	7.238 982	1,112,500
1.79% 5.55% 36.09% 5.55% 1.79% 5.55% 36.09% 5.55	Percentage of shares (as % of the annual to			03.2476	22.64%	8.60%	22.64%		22.64%
1.79% 5.55% 36.09% 36.	of the company)	1.79%	5.55%	36.00%	F 5544				22.04%
Rumber of shares 3,801,593				50.0576	5.55%	1.79%	5.55%	36.09%	E FFR
recentage of shares (as % of the total sharehold of promoter and promoter group) 3,801,593 3,80						1			5.55%
91.40% 77.36% 34.76% 77.36% 91.40% 77.36% 34.76% 77.36% 91.40% 77.36% 34.76% 77.36% 91.40% 77.36% 34.76% 77.36% 91.40% 77.36% 34.76% 77.36% 77		3,801,593	3,801,593	3 956 503					
91.40% 91.40% 77.36% 91.40% 77.36% 77	f promotes as % of the total sharehold	91.40%				3,801,593	3,801,593	3.856.593	3 001 505
er centage of shares (as % of the total share cap 18.95% 19.00%)	promoter and promoter group)		77.5075	34./6%	77.36%	91.40%			3,801,593
	fithe cape of shares (as % of the total share cap	18.95%	18 95%	10.77				34.7070	77.36%
18.95% 18.95% 18.95%	the company)		10.5576	19.23%	18.95%	18.95%	18 95%	10.330	18.95%

Particulars	Quarter ended 30/0
B. INVESTOR COMPLAINTS	dearter ended 30/
Pending at the beginning of the quarter	1
Received during the quarter	1 0
Disposed of during the year	1 0
Remaining unresolved at the end of the quarter	0
at the cita of the quarter	0

1) The above statement of Financial Results for the quarter ended June 30, 2014 as reviewed by the Board o Directors have been taken on record at the meeting of the Board of Directors of the Company held 2) The Limited Review for the period ended June 30, 2014 has been carried out by the Statutory Auditors of the Company.

3) The Company operates in a single business segment i.e.internet related services. The secondary segment reporting by geographical segment of the sales is Sales to Domestic Market (Rs. Cr) 13.34

4) Previous period figures have been re-grouped and re-classified wherever necessary.

Noida August 14, 2014 For Net 4 India Limited

Jasjit Singh Sawhney



