

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for invocation of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company				M/s Net 4 India Limited									
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Limited Bombay Stock Exchange Limited Delhi Stock Exchange Limited									
Date of reporting				25.11.2013									
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ released/ invoked(tick the relevant one)				Sterling Capital Private Limited									
Details of the invocation of encumbrance													
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)]/invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t diluted shares capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Sterling Capital Private Limited	16,13,255	8.04	8.04	13,73,000	6.84	Invocation	22.11.2013	Pledge	50,000	0.25	Shapoorjee Chandabhoj	13,23,000	6.59

For Sterling Capital Private Limited



Authorized Signatory

Place: New Delhi
Date: 25.11.2013