


**Audited Financial Results for the Quarter and Year ended March 31, 2014**

Particulars	(Rs. in Lacs)									
	Standalone					Consolidated				
	(Un-Audited) Quarter ended		(Audited) Year ended			(Un-Audited) Quarter ended		(Audited) Year ended		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>PART I</b>										
Income from operation	3,020.22	577.25	9,343.74	9,935.68	31,592.68	2,422.22	2,096.73	13,447.82	16,124.26	48,736.22
Reversal of sale of previous year							(133.59)			
Net Income							1,963.14			
Expenses:										
a) (Increase)/decrease in stock in trade	(1,304.33)		293.20	804.66	(650.03)	(389.43)	1,303.93	309.73	4,009.19	(1,098.97)
b) Cost of sales and services	4,579.54	346.95	6,913.81	9,192.05	23,094.93	4,755.83	638.40	9,554.25	11,735.74	36,188.50
c) Employee cost	336.94	388.58	277.83	1,359.09	1,399.45	364.24	409.51	300.79	1,454.34	1,518.93
d) Depreciation and amortization	495.66	507.37	564.20	2,046.00	1,944.61	807.72	821.12	932.18	3,297.23	3,318.01
e) Other expenditure	7,467.86	7,686.33	688.03	17,144.07	2,272.50	10,392.94	10,037.61	937.14	23,770.46	2,934.36
Total Expenses	11,575.68	8,929.23	8,737.09	30,547.28	28,661.46	15,931.29	13,210.56	12,034.09	44,266.96	42,860.55
Profit from operations before Other Income and Interest	(8,555.46)	(8,351.98)	806.65	(20,611.60)	2,931.22	(13,509.07)	(11,247.41)	1,413.73	(28,142.67)	5,875.63
Other Income	(20.47)	921.21	162.89	1,071.29	651.27	(147.43)	986.78	64.91	951.07	448.65
Profit before Interest	(8,575.94)	(7,430.77)	769.53	(19,540.33)	3,582.48	(13,656.51)	(10,260.63)	1,478.64	(27,211.61)	6,324.28
Finance Cost	1,220.19	99.61	296.42	1,770.31	1,163.69	1,813.69	191.54	673.78	2,984.59	2,611.83
Profit before tax and exceptional items	(9,796.13)	(7,530.38)	473.11	(21,310.64)	2,318.79	(15,470.19)	(10,452.27)	804.86	(30,196.19)	3,712.46
Exceptional Item -Refer note 2							64.36			
Exceptional Item -Refer note 3							2,374.43			
Profit/(loss) before Tax	(9,796.13)	(7,530.38)	473.11	(21,310.64)	2,318.79	(15,470.19)	(12,091.07)	804.86	(30,196.19)	3,712.46
Provision for current tax			33.55		527.42			94.06		1,064.48
Provision for deferred tax	(1,239.39)	(23.39)	119.83	(1,312.00)	125.09	(1,785.40)	(112.63)	167.77	(1,996.39)	139.55
Net Profit for the period before minority interest	(8,556.74)	(7,506.99)	319.33	(19,998.64)	1,566.28	(13,684.79)	(12,778.44)	543.03	(28,199.80)	2,508.43
Minority Interest							(48.27)		(711.42)	
Net Profit for the period after minority interest	(8,556.74)	(7,506.99)	319.33	(19,998.64)	1,566.28	(13,636.52)	(12,434.24)	543.03	(27,488.38)	2,508.43
Paid up equity capital (Face value of Rs. 10/- per share)	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83
Reserves excluding revaluation reserves									(9,633.23)	16,547.38
Earning per share (of Rs. 10/- each)										
Basic (in Rs.)	(42.66)	(37.43)	1.59	(99.70)	7.81	(63.71)	(61.99)	2.71	(137.04)	12.51
Diluted (in Rs.)	(42.66)	(37.43)	1.59	(99.70)	7.81	(63.68)	(61.99)	2.71	(136.99)	12.50
<b>PART II</b>										
<b>A. PARTICULARS OF SHAREHOLDING</b>										
1. Public Shareholding										
a) Number of Equity Shares	15,144,157	9,705,568	8,646,443	15,144,157	8,646,443	15,144,157	9,705,568	8,646,443	15,144,157	8,646,443
b) Percentage of Shareholding	75.50%	48.39%	43.11%	75.50%	43.11%	75.50%	48.39%	43.11%	75.50%	43.11%
2. Promoters and Promoter Group Share Holding										
a) Pledged/Encumbered										
Number of shares	1,112,500	6,551,089	7,134,348	1,112,500	7,134,348	1,112,500	6,551,089	7,134,348	1,112,500	7,134,348
Percentage of shares (as % of the total sharehold of promoter and promoter group)	22.64%	63.28%	62.52%	22.64%	62.52%	22.64%	63.28%	62.52%	22.64%	62.52%
Percentage of shares (as % of the total share ca of the company)	5.55%	32.60%	35.57%	5.55%	35.57%	5.55%	32.60%	35.57%	5.55%	35.57%
b) Non-Encumbered										
Number of shares	3,801,593	3,801,593	4,277,459	3,801,593	4,277,459	3,801,593	3,801,593	4,277,459	3,801,593	4,277,459
Percentage of shares (as % of the total sharehold of promoter and promoter group)	77.36%	36.72%	37.48%	77.36%	37.48%	77.36%	36.72%	37.48%	77.36%	37.48%
Percentage of shares (as % of the total share ca of the company)	18.95%	18.95%	21.32%	18.95%	21.32%	18.95%	18.95%	21.32%	18.95%	21.32%
<b>B. INVESTOR COMPLAINTS</b>										
Particulars	Quarter ended 31/03/2014									
Pending at the beginning of the quarter	1									
Received during the quarter	1									
Disposed of during the year	2									
Remaining unresolved at the end of the quarter	0									
<b>Notes:-</b>										
1) The above statements of Financial Results for the year ended March 31, 2014 as reviewed by the Board of Directors have been taken on record at the meeting of the Board of Directors of the Company held on June 12, 2014										
2) The Limited Review for the period ended March 31, 2014 has been carried out by the Statutory Auditors of the Company.										
3) The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is Sales to Domestic Market (Rs. Cr) 160.12 Sales to Overseas Market (Rs. Cr) 1.11										
4) Previous period figures have been re-grouped and re-classified wherever necessary.										
Net 4 India Limited	For Net 4 India Limited  Jasjit Singh Sawhney Chairman & Managing Director									
Net 4 India Limited June 12, 2014										

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Audited Statement of Assets and Liabilities as at 31 March, 2014

Particulars	(Rs. in Lakhs)			
	Standalone		Consolidated	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholder's Fund</b>				
Share Capital	2,005.83	2,005.83	2,007.09	2,006.55
Share Application Money				1,296.72
Reserves & Surplus	(7,990.11)	12,008.51	(9,633.23)	16,547.38
<b>Sub - total - Shareholders' funds</b>	<b>(5,984.28)</b>	<b>14,014.34</b>	<b>(7,626.14)</b>	<b>19,850.65</b>
Minority Interest (note 4)			(705.82)	
<b>Non Current Liabilities</b>				
Long Term Borrowings	2,999.63	2,543.84	3,289.66	3,618.67
Deferred Tax Liabilities	-	902.09	-	1,401.30
Long Term Provisions	46.38	46.99	49.28	52.04
<b>Sub - total - Non current liabilities</b>	<b>3,046.01</b>	<b>3,492.92</b>	<b>3,338.94</b>	<b>5,072.01</b>
<b>Current Liabilities</b>				
Short Term Borrowings	13,288.70	9,570.92	19,364.03	14,201.14
Trade Payables	2,186.65	4,047.23	2,248.98	5,299.01
Other Current Liabilities	3,343.58	3,287.42	10,805.83	6,314.36
Short Term Provisions	45.77	430.52	46.95	433.84
<b>Sub - total - Current liabilities</b>	<b>18,864.71</b>	<b>17,336.09</b>	<b>32,465.80</b>	<b>26,248.35</b>
<b>Total Equity and Liabilities</b>	<b>15,926.43</b>	<b>34,843.35</b>	<b>27,472.78</b>	<b>51,171.01</b>
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Fixed Assets				
Long Term Investment	5,937.02	7,073.21	8,115.03	10,491.80
Long Term loans and Advances	490.90	2,499.39	71.46	71.46
Deferred Tax Liabilities	274.04	277.43	1,481.18	1,484.60
<b>Sub - total - Non - current assets</b>	<b>7,111.89</b>	<b>9,850.03</b>	<b>10,264.02</b>	<b>12,047.86</b>
<b>Current Assets</b>				
Current Investments	1.46	1.46	1.46	1.46
Inventories	248.08	5,296.08	325.10	8,577.63
Trade Receivables	922.67	11,165.63	4,716.52	17,364.39
Cash and Cash Equivalents	899.72	1,020.98	1,338.88	1,432.28
Short Term Loans & Advances	6,742.60	7,509.36	10,812.46	11,731.66
Other Current Assets	-	-	14.35	15.73
<b>Sub - total - Current assets</b>	<b>8,814.53</b>	<b>24,993.51</b>	<b>17,208.76</b>	<b>39,123.15</b>
<b>Total Assets</b>	<b>15,926.43</b>	<b>34,843.35</b>	<b>27,472.78</b>	<b>51,171.01</b>

Particulars	Quarter ended 31/03/2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the year	2
Remaining unresolved at the end of the quarter	0


Notes:-

- 1) The above statement of Financial Results for the year ended March 31, 2014 as reviewed by the Board of Directors and have been taken on record at the meeting of the Board of Directors of the Company held on June 12, 2014.
- 2) The Limited Review for the period ended March 31, 2014 has been carried out by the Statutory Auditors of the Company.
- 3) The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is
- 4) The Company is in the process of forfeiting the shares issued, due to non compliance with the share purchase terms
 

Sales to Domestic Market (Rs. Cr)	160.12
Sales to Overseas Market (Rs. Cr)	1.11

4) Previous period figures have been re-grouped and re-classified wherever necessary.

Place : Noida  
June 12, 2014

For Net 4 India Limited  
  
 Jasjit Singh Sawhney  
 Chairman & Managing Director

