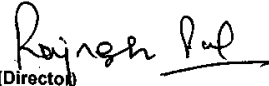


Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for Invocation of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company			M/s Net 4 India Limited										
Names of the stock exchanges where the shares of the target company are listed			National Stock Exchange of India Limited Bombay Stock Exchange Limited Delhi Stock Exchange Limited										
Date of reporting			30.12.2013										
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ released/ invoked (tick the relevant one)			M/s Trak Online Net India Private Limited										
Details of the invocation of encumbrance			19.12.2013, 20.12.2013, 23.12.2013, 24.12.2013, 26.12.2013										
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/invocation [(2)-(3)]}	
	No. of shares	% of total share capital	%w.r.t diluted shares capital	No. of shares	% of total share capital	Type of event (creation/ release/ Invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Trak Online- Net India Private Limited	46,11,958	22.99	22.99	45,81,168	22.84	Invocation	19.12.2013	Pledge	14,538	0.07	IFCI	45,66,630	22.77
				45,66,630	22.77	Invocation	20.12.2013	Pledge	10,662	0.05	IFCI	45,55,968	22.71
				45,55,968	22.71	Invocation	23.12.2013	Pledge	10,303	0.05	IFCI	45,45,665	22.66
				45,45,665	22.66	Invocation	24.12.2013	Pledge	2,400	0.01	IFCI	45,43,265	22.65
				45,43,265	22.65	Invocation	26.12.2013	Pledge	11,176	0.05	IFCI	45,32,089	22.59
							Total		49,079				
											Balance shares held	45,32,089	

For Trak Online Net India Private Limited


(Director)

Place: New Delhi
Date: 30.12.2013