



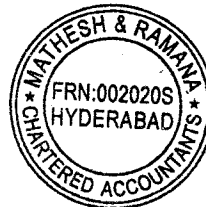
MATHESH & RAMANA
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Neha International Limited
Hyderabad.

1. We have reviewed the accompanying statements of unaudited financial results of Neha International Limited for the quarter ended 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Or responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing as come to our attention that causes us to believe that accompanying statement of Un-audited Financial results for the Quarter ended 30th June, 2014 prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, except the fact of providing Depreciation as per the rate prescribed in Companies Act, 1956 instead of new rates in accordance with Companies Act, 2013, the effect of which we are unable to arrive at the moment.

For MATHESH & RAMANA
Chartered Accountants



B. V. RAMANA REDDY
M. No. 026967
Partner

Place: HYDERABAD
Date : 14/08/2014.

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