



DATTA SINGLA & CO.
Chartered Accountants

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To Whomsoever It May Concern

We have reviewed the accompanying statement of unaudited financial results of Nectar Lifesciences Limited for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Company has, while computing Depreciation for the current quarter, given effect to provisions prescribed under Schedule II to the Companies Act, 2013, by reassessing the remaining useful life of fixed assets.

For Datta Singla & Company
Chartered Accountants
Firm Regn. No. 006185N



Place: Chandigarh
Date: August 11, 2014

Certified to be true copy

For Nectar Lifesciences Limited

Dinash Dua
Chief Executive Officer & Director