

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NECTAR LIFESCIENCES LIMITED

Name of the Target Company: NECTAR LIFESCIENCES LIMITED
 Names of the Stock Exchanges where the shares of the Target Company are listed: 1. National Stock Exchange Limited
 2. BSE Limited
 Date of reporting: 03-Jul-14

Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked: Sanjiv Goyal

Details of creation of encumbrance: Sanjiv Goyal

Name of the Promoter(s) or PACs with him(**)	Promoter holding in the Target Company (1)	Promoter Holding already encumbered(2)	Details of events pertaining to encumbrance(3)				Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)-(3)]/ invocation [(2)-(3)]}					
No. of Shares	% of total share Capital	% w.r.t diluted share capital(*)	No. of Shares	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/ invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal / undertaking /others)	No. of Shares	% of total share Capital	Name of the entity in whose favor shares are encumbered	No. of Shares	% of total share Capital
Mr. Sanjiv Goyal	76,779,000	34.24	34.24	-	Creation	28-06-14	Pledge	55,555,600	24.77	IFCI Limited	55,555,600	24.77
Mrs. Raman Goyal	21,584,000	9.62	9.62	-	N.A.	N.A.	N.A.	-	-	N.A.	-	-
Mr. Aryan Goyal	290,000	0.13	0.13	-	N.A.	N.A.	N.A.	-	-	N.A.	-	-
Mr. Saurabh Goyal	243,000	0.11	0.11	-	N.A.	N.A.	N.A.	-	-	N.A.	-	-
Mr. Sanjiv (HLUF)	572,000	0.26	0.26	-	N.A.	N.A.	N.A.	-	-	N.A.	-	-

Signature of the Authorised Signatory: SANJIV GOYAL



Place: Chandigarh
 Date: 03.07.2014
 (*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (**) Total share capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the Listing Agreement. Diluted share/ing capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.