

Navin Fluorine International Limited		CIN: L24110MH1998PLC115499			
Regd. Office : 2 <sup>nd</sup> Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle (East), Mumbai - 400 057		Website: www.nfil.in			
		Email : info@nfil.in			
		Tel: 91 22 6650 9999			
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PART I					
Statement of Unaudited Standalone Results for the Quarter Ended 30 June, 2014					
(₹ in Lacs)					
	PARTICULARS	Three months ended	Three months ended	Three months ended	Year ended
		30.06.14	31.03.14	30.06.13	31.03.2014
		(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>				
	(a) Net sales/ Income from operations (Net of excise duty)	12,954.45	12,378.51	11,443.98	44,715.12
	(b) Other operating income	53.85	58.28	40.54	198.72
	<b>Total Income (a+b)</b>	<b>13,008.30</b>	<b>12,436.79</b>	<b>11,484.52</b>	<b>44,913.84</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	5,939.62	5,656.97	5,192.07	20,858.89
	(b) Purchase of stock-in-trade	468.58	118.26	203.74	442.65
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	80.73	347.08	251.47	(68.33)
	(d) Employee benefits expense	1,667.27	1,156.57	1,317.77	4,827.19
	(e) Depreciation and amortisation expense	449.13	515.98	505.91	2,055.07
	(f) Net loss/ (gain) on foreign currency transactions and translations	14.79	48.92	0.94	58.74
	(g) Other expenses	3,611.44	3,775.93	2,731.59	12,723.72
	<b>Total expenses</b>	<b>12,231.56</b>	<b>11,619.71</b>	<b>10,203.49</b>	<b>40,897.93</b>
3	<b>Profit/ (loss) from Operations before Other Income and Finance costs (1 - 2)</b>	<b>776.74</b>	<b>817.08</b>	<b>1,281.03</b>	<b>4,015.91</b>
4	Other Income	382.33	1,328.44	633.47	2,936.23
5	<b>Profit/ (loss) from ordinary activities before Finance costs (3 + 4)</b>	<b>1,159.07</b>	<b>2,145.52</b>	<b>1,914.50</b>	<b>6,952.14</b>
6	Finance costs	17.36	168.69	119.71	539.63
7	<b>Profit/ (loss) from ordinary activities before tax (5 - 6)</b>	<b>1,141.71</b>	<b>1,976.83</b>	<b>1,794.79</b>	<b>6,412.51</b>
8	Tax expense	291.80	163.77	454.65	1,346.12
9	<b>Net Profit/ (loss) after taxes (7 - 8)</b>	<b>849.91</b>	<b>1,813.06</b>	<b>1,340.14</b>	<b>5,066.39</b>
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	975.72	975.72	975.72	975.72
11	Reserve excluding revaluation reserves as per balance sheet at year end				53,209.80
12	Earning per share (of ₹ 10/- each) (not annualised) *				
	- Basic and diluted EPS for the period/ year	8.71	18.57	13.73	51.90

\* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.  
See accompanying notes to the financial results

PART II					
Select Information for the Quarter Ended 30 June, 2014					
Sr. No.	Particulars	Standalone			
		Three months ended 30.06.2014	Three months ended 31.03.2014	Three months ended 30.06.2013	Year ended 31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(A)	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	- Number of shares	59,70,603	59,70,603	59,70,603	59,70,603
	- Percentage of shareholding	61.17%	61.17%	61.17%	61.17%
2	<b>Promoters and promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	5,88,728	5,88,728	5,88,728	5,88,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	15.53%	15.53%	15.53%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	6.03%	6.03%	6.03%
	<b>b) Non - encumbered</b>				
	- Number of shares	32,01,766	32,01,766	32,01,766	32,01,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	84.47%	84.47%	84.47%
	- Percentage of shares (as a % of the total share capital of the company)	32.80%	32.80%	32.80%	32.80%

Particulars	Three months ended 30.06.2014
(B) <b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-

## NOTES

1. The results of the quarter ended 30<sup>th</sup> June, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30<sup>th</sup> July, 2014. They have been subjected to limited review by the statutory auditors.
2. During the quarter, the Company paid final dividend of ₹ 8.50/- per share on 97,61,097 equity shares of nominal value of ₹ 10/- each, aggregating to ₹ 829.69 lacs for the year ended 31<sup>st</sup> March 2014.
3. The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1<sup>st</sup> April, 2014. Due to the above, depreciation charge for the quarter is lower by ₹ 67.28 lacs. Further, based on transitional provision provided in note 7 (b) of Schedule II, an amount of ₹ 166.26 lacs (net of Deferred Tax) has been adjusted with General Reserve.
4. The figures of the quarter ended 31<sup>st</sup> March, 2014, are balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the relevant financial year.
5. The Company operates solely in the chemical business segment.
6. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

**For Navin Fluorine International Limited**



**H. A. Mafatlal**  
*Chairman*

*Mumbai, dated, 30<sup>th</sup> July, 2014*

# Deloitte Haskins & Sells

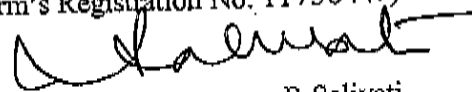
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## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NAVIN FLUORINE INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NAVIN FLUORINE INTERNATIONAL LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> June 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30<sup>th</sup> June 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS :  
Chartered Accountants  
(Firm's Registration No. 117364W)



R. Salivati  
Partner