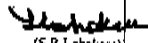


NATIONAL PEROXIDE LIMITED Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai 400 001 CIN No: L24299MH1954PLC009254 Website: www.naperol.com, E-mail: secretarial@naperol.com, Tel No: (022) 22618071, Fax No: (022) 22665966,				
PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014				
Particulars (Refer Notes Below)	THREE MONTHS ENDED			Rs. in Lakhs
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	(Unaudited)	(Audited) Refer Note 5	(Unaudited)	(Audited)
1 Income from Operations				
a) Net Sales / Income from Operations	3,597.15	5,667.84	5,968.59	23,426.54
b) Other Operating Income	2.58	4.53	4.36	25.00
Total Income from Operations (Net)	3,599.73	5,672.37	5,972.95	23,451.54
2 Expenses				
a) Cost of Raw Material Consumed	680.04	1,813.33	1,682.64	7,496.42
b) Purchase of Stock-in-Trade	-	-	154.07	240.12
c) Change in Inventories of Finished Goods	1,225.29	(293.02)	(160.06)	(1,208.93)
d) Employee Benefits Expense	189.82	416.69	353.21	1,683.06
e) Power	159.51	469.31	477.81	2,068.29
f) Packing and Containers	123.53	310.38	399.93	1,704.91
g) Consumption of Stores and Spares	254.94	132.80	62.43	355.61
h) Freight Outward	304.74	493.63	435.92	1,927.44
i) Depreciation and Amortisation Expense (Refer Note 3 below)	144.00	248.28	242.22	973.44
j) Other Expenditure	266.95	1,044.69	673.25	3,082.40
Total Expenses	3,348.82	4,636.09	4,321.42	18,322.76
Profit from Operations before Other Income, Finance Costs and Exceptional item (1- 2)	250.91	1,036.28	1,651.53	5,128.78
3 Other Income	51.91	75.88	146.19	611.17
4 Profit before Finance Costs and Exceptional item (3+4)	302.82	1,112.16	1,797.72	5,739.95
5 Finance Costs	6.00	10.25	4.51	21.65
6 Profit after Finance Costs but before Exceptional Item (5- 6)	296.82	1,101.91	1,793.21	5,718.30
7 Exceptional Item (Refer Note 6 below)	-	-	-	119.56
8 Profit before Tax (7+8)	296.82	1,101.91	1,793.21	5,837.86
9 Tax Expense	87.22	358.53	600.40	1,976.03
10 Net Profit after tax for the Period (9-10)	209.60	743.38	1,192.81	3,861.83
11 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70
12 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				20,083.71
13 Basic and Diluted Earnings per Share (Rs.) (Non Annualised) (For year end - Annualised)	3.65	12.94	20.76	67.20
PART II: Select Information for the quarter and year ended 30th June, 2014				
A Particulars of Shareholding				
1 Public Shareholding:				
- Number of Shares	1,694,382	1,718,985	1,718,985	1,718,985
- Percentage of Shareholding	29.48	29.91	29.91	29.91
2 Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
- Number of Shares	512,000	512,000	919,000	512,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	12.63	12.71	22.82	12.71
- Percentage of Shares (as a % of the total share capital of the Company)	8.91	8.91	15.99	8.91
b) Non-encumbered				
- Number of Shares	3,540,618	3,516,015	3,109,015	3,516,015
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.37	87.29	77.18	87.29
- Percentage of Shares (as a % of the total share capital of the Company)	61.61	61.18	54.10	61.18
B Investor Complaints	3 months ended 30th June, 2014			
Pending at the beginning of the quarter			Nil	
Received during the quarter			Nil	
Disposed of during the quarter			Nil	
Remaining unresolved at the end of the quarter			Nil	
Notes:-				
1 During the current quarter, the Company had undertaken work relating to expansion of its plant capacity to 95,000 metric tonnes per annum. As a result, the plant was shut from 28th April, 2014 till 29th June, 2014 at which point the trial runs commenced. Therefore the results of the current quarter are not comparable to those of the corresponding earlier period presented.				
2 In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.				
3 Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation charge for the quarter ended June 30, 2014 is lower by Rs. 76.94 Lakhs. An amount of Rs. 41.32 Lakhs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil.				
4 The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 11th August, 2014. The Statutory auditors of the Company has carried out a limited review of the company's financial results for quarter ended June 30, 2014.				
5 Figures for the quarter ended 31st March, 2014, are the balancing figures between audited figures in respect of the financial year ended 31st March, 2014 and the published year to date figures upto the quarter ended 31st December, 2013.				
6 Exceptional Income of Rs. 119.56 lacs for the year ended 31st March, 2014 is on account of refund received as per the order of the Consumer Grievance Redressal Forum. This amount was charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.				
7 The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.				
For National Peroxide Limited:				
 (S.R. Lohokare) Managing Director				
Place : Mumbai				
Date : 11th August, 2014				

In terms of our report attached.
For S.B.BILLIMORIA & CO.

Chartered Accountants


Z. P. Billimoria
Partner

MUMBAI, 11th August, 2014

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
NATIONAL PEROXIDE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL PEROXIDE LIMITED** ("the Company") for the Quarter ended 30th June, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June, 2014 of the Statement, from the details furnished by the Registrars.

For **S. B. BILLIMORIA & CO.**
Chartered Accountants
(Firm's Registration No. 101496W)



Z. F. Billimoria
Partner
(Membership No. 42791)

MUMBAI, 11th August, 2014