

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

| Particulars (Refer Notes Below) | | THREE MONTHS ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|------------------------------------|---|--------------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31-Dec-13 | 30-Sep-13 | 31-Dec-12 | 31-Dec-13 | 31-Dec-12 | 31-Mar-13 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Rs. In Lakhs | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales / Income from Operations | 5,953.75 | 5,836.36 | 5,371.13 | 17,758.70 | 15,989.11 | 21,201.42 |
| | b) Other Operating Income | 11.20 | 4.91 | 4.80 | 20.47 | 18.80 | 26.09 |
| | Total Income from Operations (Net) | 5,964.95 | 5,841.27 | 5,375.93 | 17,779.17 | 16,007.91 | 21,227.51 |
| 2 | Expenses | | | | | | |
| | a) Cost of Raw Material Consumed | 2,221.95 | 1,778.50 | 1,405.81 | 5,683.09 | 3,795.73 | 5,136.85 |
| | b) Purchase of Stock-in-Trade | - | 86.05 | - | 240.12 | - | - |
| | c) Change in Inventories of Finished Goods | (384.91) | (370.94) | (253.13) | (915.91) | (173.79) | 185.27 |
| | d) Employees Benefit Expense | 491.56 | 421.60 | 413.46 | 1,266.37 | 1,066.54 | 1,394.87 |
| | e) Power | 577.03 | 544.14 | 595.80 | 1,598.98 | 1,744.93 | 2,234.56 |
| | f) Packing and Containers | 524.72 | 469.88 | 543.76 | 1,394.53 | 1,503.67 | 1,926.53 |
| | g) Consumption of Stores and Spares | 69.25 | 91.13 | 85.78 | 222.81 | 209.68 | 462.95 |
| | h) Freight Outward | 517.95 | 479.94 | 271.70 | 1,433.81 | 908.55 | 1,155.36 |
| | i) Depreciation and Amortisation Expense | 239.68 | 243.26 | 276.11 | 725.16 | 824.76 | 1,100.23 |
| | j) Other Expenditure | 676.22 | 688.23 | 562.37 | 2,037.70 | 1,502.51 | 2,056.13 |
| | Total Expenses | 4,933.45 | 4,431.79 | 3,901.66 | 13,686.66 | 11,382.58 | 15,652.74 |
| 3 | Profit from Operations before Other Income and Finance Costs (1-2) | 1,031.50 | 1,409.48 | 1,474.27 | 4,092.51 | 4,625.33 | 5,574.77 |
| 4 | Other Income | 182.22 | 206.88 | 113.53 | 535.29 | 361.78 | 503.95 |
| 5 | Profit before Finance Costs (3+4) | 1,213.72 | 1,616.36 | 1,587.80 | 4,627.80 | 4,987.11 | 6,078.72 |
| 6 | Finance Costs | 3.30 | 3.59 | 11.53 | 11.40 | 27.29 | 34.72 |
| 7 | Profit after Finance Costs but before Exceptional Item (5- 6) | 1,210.42 | 1,612.77 | 1,576.27 | 4,616.40 | 4,959.82 | 6,044.00 |
| 8 | Exceptional Item (Refer Note 1 below) | - | 119.56 | - | 119.56 | - | - |
| 9 | Profit before Tax (7-8) | 1,210.42 | 1,732.33 | 1,576.27 | 4,735.96 | 4,959.82 | 6,044.00 |
| 10 | Tax Expense | 430.40 | 586.70 | 518.10 | 1,617.50 | 1,621.90 | 2,063.34 |
| 11 | Net Profit for the Period (9-10) | 780.02 | 1,145.63 | 1,058.17 | 3,118.46 | 3,337.92 | 3,980.66 |
| 12 | Paid-up Equity Share Capital (Face value per equity share of Rs.10 each) | 574.70 | 574.70 | 574.70 | 574.70 | 574.70 | 574.70 |
| 13 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 17,230.44 |
| 14 | Basic and Diluted Earnings per Share (EPS)(Rs.) (Not Annualised) (For year end - Annualised) | 13.57 | 19.93 | 18.41 | 54.26 | 58.08 | 69.26 |

PART II: Select Information for the quarter and nine months ended 31st December, 2013

| A | | 3 months ended 31st December, 2013 | | | | | |
|---|--|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Particulars of Shareholding | | | | | | | |
| Public Shareholding: | | | | | | | |
| 1 | - Number of Shares | 1,718,985 | 1,718,985 | 1,718,985 | 1,718,985 | 1,718,985 | 1,718,985 |
| | - Percentage of Shareholding | 29.91 | 29.91 | 29.91 | 29.91 | 29.91 | 29.91 |
| Promoters and Promoter Group Shareholding: | | | | | | | |
| a) Pledged/Encumbered : | | | | | | | |
| | - Number of Shares | 512,000 | 799,000 | 919,000 | 512,000 | 919,000 | 919,000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 12.71 | 19.84 | 22.82 | 12.71 | 22.82 | 22.82 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 8.91 | 13.90 | 15.99 | 8.91 | 15.99 | 15.99 |
| b) Non-encumbered | | | | | | | |
| | - Number of Shares | 3,516,015 | 3,229,015 | 3,109,015 | 3,516,015 | 3,109,015 | 3,109,015 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 87.29 | 80.16 | 77.18 | 87.29 | 77.18 | 77.18 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 61.18 | 56.19 | 54.10 | 61.18 | 54.11 | 54.10 |
| B Investor Complaints | | 3 months ended 31st December, 2013 | | | | | |
| Pending at the beginning of the quarter | | Nil | | | | | |
| Received during the quarter | | 1 | | | | | |
| Disposed of during the quarter | | 1 | | | | | |
| Remaining unresolved at the end of the quarter | | Nil | | | | | |

Notes:-

- Exceptional Income of Rs. 119.56 lacs for the nine months ended 31st December, 2013 is on account of refund received as per the order of the Consumer Grievance Redressal Forum, which was charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 7th February, 2014 and have been subjected to a "Limited Review" by the Auditors.
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

For National Peroxide Limited

S.R.Lohokare
(S.R.Lohokare)
Managing Director

Place : Mumbai
Date : 7th February, 2014

In terms of our report attached.
For **S.B.BILLIMORIA & CO.**
Chartered Accountants

Zubin Billimoria
Zubin Billimoria
Partner
MUMBAI, 7th February, 2014

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
NATIONAL PEROXIDE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL PEROXIDE LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31st December, 2013 of the Statement, from the details furnished by the Registrars.

For **S. B. BILLIMORIA & CO.**
Chartered Accountants
(Firm Registration No. 101496W)



Z. F. Billimoria
Partner
(Membership No. 42791)

MUMBAI, 7th February, 2014