

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF NATIONAL FITTINGS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL FITTINGS LIMITED** ("the Company"), for the Quarter and Nine Months Ended 31st December 2014 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges except for the disclosures in Part II – Select Information referred to in paragraph below, This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

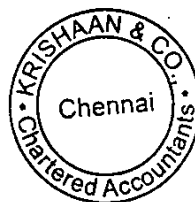
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

Further, We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31st December 2014 of the Statement, from the details furnished by the Registrars.

For KRISHAAN & CO.,
(Firm Reg. No. 00145BS)
Chartered Accountants

V Krishnan
Partner
(M.No. 010970)



Place: Coimbatore
Date: 14th February 2015