

NATIONAL FITTINGS LIMITED
(formerly known as INTERFIT TECHNO PRODUCTS LIMITED)

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Suler Taluk, Coimbatore - 641659

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER'2014

(Rs. Lakhs)

CIN : L29199TZ1993PLC008034

PART I PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	Unaudited			Unaudited		(Audited)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. Income from operations						
(a) Net sales / Income from Operations	1357.55	968.29	885.04	2325.84	1585.55	3748.72
Less: Excise Duty paid	20.14	19.52	21.25	39.66	35.54	75.16
Total Income from Operations	1337.41	948.78	863.79	2286.18	1550.01	3673.55
2. Expenditure						
a. Cost of material consumed	687.63	551.90	516.19	1239.53	937.29	2171.71
b. Purchase of Traded Goods	-	-	0.15	-	0.20	0.21
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	43	(31.21)	-33.57	11.87	-55.75	(136.43)
d. Employee cost	67.61	55.51	53.02	123.12	97.64	208.61
e. Depreciation	29.13	29.08	17.99	58.21	35.76	71.90
f. Other expenses	245.90	189.82	174.06	435.72	333.75	794.14
Total Expenditure	1073.35	795.11	727.84	1868.45	1348.90	3110.13
3. Profit from Operations before other income finance cost & exceptional items	264.06	153.67	135.95	417.73	201.11	563.41
4. Other Income	26.11	19.91	22.38	46.02	45.06	58.94
5. Profit before finance cost & exceptional items	290.19	173.58	158.32	463.77	246.17	622.36
6. Finance Cost	27.61	19.28	15.86	46.89	31.46	63.59
7. Profit after finance cost before exceptional items	262.56	154.30	142.46	416.86	214.71	558.76
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax	262.56	154.30	142.46	416.86	214.71	558.76
10. Tax Expenses						
Regular Tax	85.19	50.06	37.88	135.25	51.65	177.92
Tax for Earlier years	0.00	5.60	-	5.60	-	-
Deferred Tax (Income) / Expense	-	-	12.50	0.00	25.00	44.94
11. MAT Credit availed/(utilised)	-	-	(23.25)	-	(14.70)	-
12. Net Profit/(Loss) from Ordinary activities after tax	177.38	98.64	68.83	276.02	123.36	335.89
13. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period	177.38	98.64	68.83	276.02	123.36	335.89
15. Share of Profit / (loss) of associates	-	-	-	-	-	-
16. Minority Interest	-	-	-	-	-	-
17. Net Profit / (Loss) after taxes, minority interest and share of Profit / (loss) of associates	177.38	98.64	68.83	276.02	123.36	335.89
18. Paid up equity share capital - Face value ` 10/-	832.00	832.00	832.00	832.00	832.00	832.00
19. Reserves Excluding Revaluation reserves						271.10
20. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period	2.13	1.19	0.83	3.32	1.48	4.04
b) Basic and diluted EPS after extraordinary items for the period	2.13	1.19	0.83	3.32	1.48	4.04

NATIONAL FITTINGS LIMITED
(formerly known as INTERFIT TECHNO PRODUCTS LIMITED)

S.F. No. 112, Mathapur Road, Kaniyur Village, Sulur Taluk, Karumathampatti Via, Coimbatore - 641 659

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER'2014

(Rs. Lakhs)

PART II PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	Unaudited			Unaudited		(Audited)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A. PARTICULARS OF SHARE HOLDING						
1. Public Share holding						
-Number of shares	2865718	2865718	2865718	2865718	2865718	2865718
-Percentage of share holding	34.45%	34.45%	34.45%	34.45%	34.45%	34.45%
2. Promoters and Promoters Group Share Holding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares(as a % of the total share holdings of Promotore and Promoter group)	-	-	-	-	-	-
- Percentage of Shares(as a % of the Total share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	5454282	5454282	5454282	5454282	5454282	5454282
- Percentage of Shares(as a % of the total share holdings of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares(as a % of the Total share capital of the Company)	65.55%	65.55%	65.55%	65.55%	65.55%	65.55%
B INVESTOR COMPLAINTS						
Pending at the beginning quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unsolved at the end of quarter		Nil				

Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis
- 3) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th November'2014.
- 4) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 5) Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Companies has, effective 1st April'2014, reviewed and revised the estimated useful lives of its Fixed Assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is higher by Rs. 15.76 lacs

for NATIONAL FITTINGS LIMITED



A V Palaniswamy
Managing Director

DIN:01817391

PLACE : COIMBATORE

DATE : 14.11.2014

NATIONAL FITTINGS LIMITED (formerly known as Interfit Techno Products Limited)
SEGMENT REPORTING FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2014


REGION	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2013	30.09.2014	31.03.2014
1. Segment Revenue						
(a) Outside India	1120.05	798.14	688.67	1254.58	1918.19	3056.78
(b) Within India	237.49	170.16	196.36	330.97	407.65	691.94
Total	1357.55	968.29	885.03	1585.54	2325.84	3748.72
2. Segment Results Profit/(Loss) before tax and interest from each segment.						
(a) Outside India	242.08	470.93	124.01	251.22	713.01	760.22
(b) Within India	51.55	112.35	15.80	97.72	163.90	151.01
Total	293.63	583.28	139.81	348.94	876.91	911.22
Less:						
(i) Interest	27.62	19.28	15.86	31.46	46.89	63.59
(ii) Other Un-allocable Expenditure net off	29.57	429.61	3.87	147.83	459.18	347.80
(iii) Un-allocable income	-26.12	-19.91	-22.38	-45.06	(46.02)	(58.94)
PROFIT BEFORE TAX	262.56	154.30	142.46	214.71	416.86	558.76

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary

for NATIONAL FITTINGS LIMITED

PLACE: COIMBATORE
DATE : 14.11.2014


A.V. Palaniswamy
Managing Director
DIN:01817391

National Fittings Limited (formerly Interfit Techno Products Limited)

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2014

(Rs.in lacs)

PARTICULARS		Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2014 (Audited)
A	EQUITY & LIABILITIES		
1	Share Holders' Fund		
	a. Share Capital	1132	1332
	b. Reserves & Surplus	547	371
	c. Money received against share warrants		
	Sub - total - Share holders' fund	1679	1703
2	Non-Current Liabilities		
	a. Deferred tax liabilities (net)	71	26
	b. Other long-term liabilities	0	0
	c. Long-term provisions	8	9
	Sub-total - Non current liabilities	79	35
3	Current liabilities		
	a. Short-term borrowings	587	331
	b. Trade payables	222	71
	c. Other current liabilities	47	44
	d. Short-term provision	157	2
	Sub-total - Current liabilities	1013	449
	TOTAL EQUITY AND LIABILITIES	2771	2187
B	ASSETS		
1	Non- current assets		
	a. Fixed assets		
	(i) Tangible assets	561	629
	(ii) Intangible assets	0	-
	b. Long-term loans and advances	12	115
	Sub-total - Non -current assets	573	744
2	Current assets		
	a. Current investments	-	-
	b. Inventories	543	400
	c. Trade receivables	157	144
	d. Cash and cash equivalents	901	299
	e. Short-term loans and advances	598	313
	f. Other current assets	0	0
	Sub-total - Current assets	2198	1157
	TOTAL ASSETS	2771	1901

Review Report

To

The Board of Directors,
National Fittings Limited
(Formerly Interfit Techno Products Limited)
112, Mathapur Road,
Kaniyur Village,
Karumathampatti (via)
Coimbatore -641659

We have reviewed the accompanying statement of unaudited financial results of National Fittings Limited, 112, Mathapur Road, Kaniyur Village, Karumathampatti (via), Coimbatore -641659 for the quarter ended 30.09.2014, pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initiated by us for identification purpose, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our notice that causes us to believe that the Statement prepared, fairly in all material aspects, in accordance with the Applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 14.11.2014



For KRISHAAN & CO
Chartered Accountants


(S. RATHINAMOORTHY)
Partner
M. No: 233449
Firm Regn. No. 001453S