

**NATIONAL FERTILIZERS LIMITED**

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2014.**
**PART I**

(₹ in Lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30 <sup>th</sup> June 2014	31 <sup>st</sup> March 2014	30 <sup>th</sup> June 2013	31 <sup>st</sup> March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Gross Sales (Includes fertilizers subsidy)	216877	199065	155426	804276
	Less: Excise Duty	778	566	495	2573
	Net Sales	216099	198499	154931	801703
	(b) Other Operating Income	121	654	87	1206
	<b>Total Income from operations (a+b)</b>	<b>216220</b>	<b>199153</b>	<b>155018</b>	<b>802909</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	119292	112433	78601	435839
	(b) Purchase of stock-in-trade	200	12	1599	3075
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7156)	(4331)	4982	6773
	(d) Employee benefits expense	10743	9767	10331	41742
	(e) Power & Fuel	68257	60744	48306	242377
	(f) Depreciation and amortisation expense	1858	3162	3212	12917
	(g) Other expenses	15203	14640	15302	59236
	<b>Total expenses (a to g)</b>	<b>208397</b>	<b>196427</b>	<b>162333</b>	<b>801959</b>
3	<b>Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>7823</b>	<b>2726</b>	<b>(7315)</b>	<b>950</b>
4	Other Income	603	720	725	3323
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>8426</b>	<b>3446</b>	<b>(6590)</b>	<b>4273</b>
6	Finance costs	5846	5176	4822	20389
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2580</b>	<b>(1730)</b>	<b>(11412)</b>	<b>(16116)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>2580</b>	<b>(1730)</b>	<b>(11412)</b>	<b>(16116)</b>
10	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax (Assets)/Liabilities	778	(750)	(3709)	(7152)
	(c) Earlier Years'	-	-	-	7
	<b>Total (a to c)</b>	<b>778</b>	<b>(750)</b>	<b>(3709)</b>	<b>(7145)</b>
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>1802</b>	<b>(980)</b>	<b>(7703)</b>	<b>(8971)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11 - 12)</b>	<b>1802</b>	<b>(980)</b>	<b>(7703)</b>	<b>(8971)</b>
14	<b>Paid- up equity share capital</b> (Face value of each share - ₹ 10)	<b>49058</b>	<b>49058</b>	<b>49058</b>	<b>49058</b>
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	100341
16 i	Earning Per Share (before extraordinary items) (of ₹10 each) *				
	(a) Basic	0.37	(0.20)	(1.57)	(1.83)
	(b) Diluted	0.37	(0.20)	(1.57)	(1.83)
16 ii	Earning Per Share (after extraordinary items) (of ₹ 10 each) *				
	(a) Basic	0.37	(0.20)	(1.57)	(1.83)
	(b) Diluted	0.37	(0.20)	(1.57)	(1.83)

\* Not annualised in case of quarterly figures

*Near Auro*

SEBI



**PART II**

S. No.	Particulars	Quarter ended			Year ended
		30 <sup>th</sup> June 2014	31 <sup>st</sup> March 2014	30 <sup>th</sup> June 2013	31 <sup>st</sup> March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>				
1	Public Share holding				
	- Number of Shares	50462109	49057840	11577900	49057840
	- Percentage of Shareholding	10.29	10.00	2.36	10.00
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	440116291	441520560	479000500	441520560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	89.71	90.00	97.64	90.00

Particulars	Quarter ended 30 <sup>th</sup> June 2014
<b>B</b>	
<b>INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	24
Disposed off during the quarter	25
Remaining unresolved at the end of the quarter	Nil

**Notes : -**

- 1 Department of Fertilizers has notified Modified New Pricing Scheme (NPS) –III policy for urea manufacturing units on 2nd April 2014. In terms of the policy, impact on the concession rates of urea for Nangal, Panipat, Bathinda, Vijapur-I & II units has been considered in the financial results for the quarter ended June-2014.
- 2 Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule-II of the Companies Act, 2013. Consequent to this, depreciation accounted for the quarter ended 30<sup>th</sup> June, 2014 in the financial results is lower by ₹ 966.43 lakh. In case of assets whose useful lives have ended, the carrying value, net of residual value, as at 1st April 2014 amounting to ₹ 2917.58 lakhs (net of deferred tax) has been adjusted to the opening reserves as on 1st April 2014 pursuant to the provisions of Schedule-II of Companies Act 2013.
- 3 Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current quarter.
- 4 Statutory Auditors have carried out the Limited Review of the financial results for the quarter ended 30<sup>th</sup> June, 2014. The Financial Results for the quarter ended 30<sup>th</sup> June, 2014 were reviewed by the Audit Committee in its meeting held on 11<sup>th</sup> Aug, 2014 and were approved and adopted by the Board of Directors in their meeting held on 12<sup>th</sup> Aug, 2014.

For and on behalf of Board of Directors



(NEERU ABROL)

Chairperson & Managing Director

Place : New Delhi

Dated: August 12, 2014

NATIONAL FERTILIZERS LIMITED

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2014

PARTICULARS	Quarter ended			Year ended
	30 <sup>th</sup> June 2014	31 <sup>st</sup> March 2014	30 <sup>th</sup> June 2013	31 <sup>st</sup> March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue ( Net Sales)</b>				
Urea	213739	197572	152353	793083
Other Products	2360	927	3247	9289
Less : Inter Segment Revenue	0	0	669	669
<b>Total Segment Revenue</b>	<b>216099</b>	<b>198499</b>	<b>154931</b>	<b>801703</b>
<b>2. Segment Results</b>				
Urea	9316	4772	(5368)	8704
Other Products	(146)	(1129)	(348)	(1955)
<b>Total Segment Results</b>	<b>9170</b>	<b>3643</b>	<b>(5716)</b>	<b>6749</b>
Less: Unallocable Expenses (Net of unallocable income)	744	197	874	2476
Less : Interest expenses	5846	5176	4822	20389
<b>Profit / (Loss) Before Tax</b>	<b>2580</b>	<b>(1730)</b>	<b>(11412)</b>	<b>(16116)</b>
<b>3. Capital Employed</b>				
Urea	767505	701855	533322	701855
Other Products	12076	12578	367	12578
Unallocable	(631298)	(565034)	(383022)	(565034)
<b>Total Capital Employed</b>	<b>148283</b>	<b>149399</b>	<b>150667</b>	<b>149399</b>

**Note : -**

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers') and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

Place : New Delhi

Dated: August 12, 2014

  
(NEERU ABROL)

Chairperson & Managing Director