

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)
 Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
 Lodhi Road, New Delhi - 110 003



www.nationalfertilizers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2013.**PART I**

(in Lakhs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 st December 2013	30 th September 2013	31 st December 2012	31 st December 2013	31 st December 2012	31 st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Gross Sales (Includes fertilizers subsidy)	248853	201076	182452	605211	559239	674673
	Less: Excise Duty	804	708	614	2007	2078	2650
	Net Sales	248049	200368	181838	603204	557161	672023
	(b) Other Operating Income	184	281	159	552	369	478
	Total Income from operations (a+b)	248233	200649	181997	603756	557530	672501
2	Expenses						
	(a) Cost of materials consumed	134782	110023	113947	323406	353826	434639
	(b) Purchase of stock-in-trade	832	632	1485	3063	2822	2836
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7926	(1804)	(478)	11104	4	(10003)
	(d) Employee benefits expense	10800	10844	10494	31975	30775	41789
	(e) Power & Fuel	70123	63204	40296	181633	126759	146810
	(f) Depreciation and amortisation expense	3050	3493	3148	9755	8660	11767
	(g) Other expenses	14185	15194	13922	44596	38749	52195
	Total expenses (a to g)	241698	201586	182814	605532	561595	680033
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	6535	(937)	(817)	(1776)	(4065)	(7532)
4	Other Income	1094	784	985	2603	2484	3184
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7629	(153)	168	827	(1581)	(4348)
6	Finance costs	6513	3937	2756	15213	7821	12973
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1116	(4090)	(2588)	(14386)	(9402)	(17321)
8	Exceptional items	-	-	-	-	5741	5741
	Less : Adjustment from Reserves	-	-	-	-	(5741)	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1116	(4090)	(2588)	(14386)	(9402)	(23062)
10	Tax expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax (Assets)/Liabilities	(1193)	(1500)	(1324)	(6402)	(3028)	(6005)
	(c) Earlier Years'	7	-	(22)	7	(5)	16
	Total (a to c)	(1186)	(1500)	(1346)	(6395)	(3033)	(5989)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	2302	(2590)	(1242)	(7991)	(6369)	(17073)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	2302	(2590)	(1242)	(7991)	(6369)	(17073)
14	Paid-up equity share capital (Face value of each share - ` 10)	49058	49058	49058	49058	49058	49058
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						109312
16 i	Earning Per Share (before extraordinary items) (of ` 10 each)*						
	(a) Basic	0.47	(0.53)	(0.25)	(1.63)	(1.30)	(3.48)
	(b) Diluted	0.47	(0.53)	(0.25)	(1.63)	(1.30)	(3.48)
16 ii	Earning Per Share (after extraordinary items) (of ` 10 each)*						
	(a) Basic	0.47	(0.53)	(0.25)	(1.63)	(1.30)	(3.48)
	(b) Diluted	0.47	(0.53)	(0.25)	(1.63)	(1.30)	(3.48)

* Not annualised in case of quarterly/half yearly figures

PART II

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 st December 2013	30 th September 2013	31 st December 2012	31 st December 2013	31 st December 2012	31 st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Share holding						
	- Number of Shares	49057840	49057840	11577900	49057840	11577900	11577900
	- Percentage of Shareholding	10	10	2.36	10.00	2.36	2.36
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	441520560	441520560	479000500	441520560	479000500	479000500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	90	90	97.64	90	97.64	97.64

Particulars		Quarter ended 31 st December 2013	
B	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter		-
	Received during the quarter		510
	Disposed off during the quarter		510
	Remaining unresolved at the end of the quarter		-

Notes :-

- Auditors have carried out the Limited Review of the financial results for the quarter ended 31st December, 2013. The Financial Results for the quarter ended 31st December, 2013 were reviewed by the Audit Committee on 11th February, 2014 and were approved and adopted by the Board of Directors in their meeting held on 12th February, 2014.
- Previous period(s)/year's figures have been re-grouped/re-arranged/re-casted wherever necessary to correspond to current period.

For and on behalf of Board of Directors

Neeru Abrol
(NEERU ABROL)
Chairperson & Managing Director

Place : New Delhi

Dated : February 12, 2014

NATIONAL FERTILIZERS LIMITED

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2013**

lakhs

Sl No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31 st December 2013	30 th September 2013	31 st December 2012	31 st December 2013	31 st December 2012	31 st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue (Net Sales)						
	Urea	245182	198120	178652	595511	546573	659452
	Other Products	2867	2248	3179	8362	11175	13162
	Less : Inter Segment Revenue	0	0	(7)	669	587	591
	Total Segment Revenue	248049	200368	181838	603204	557161	672023
2.	Segment Results						
	Urea	8633	726	421	3932	(2250)	(9868)
	Other Products	(169)	(309)	434	(826)	2634	2600
	Total Segment Results	8464	417	855	3106	384	(7268)
	Less: Unallocable Expenses (Net of unallocable income)	835	570	687	2279	1965	2821
	Less : Interest expenses	6513	3937	2756	15213	7821	12973
	Profit Before Tax	1116	(4090)	(2588)	(14386)	(9402)	(23062)
3.	Capital Employed						
	Urea	703875	721502	316917	703875	316917	609125
	Other Products	12530	12409	725	12530	725	(151)
	Unallocable	(566026)	(585834)	(154309)	(566026)	(154309)	(450604)
	Total Capital Employed	150379	148077	163333	150379	163333	158370

Note :-

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers' which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

Neeru Abrol
(NEERU ABROL)

Chairperson & Managing Director

Place : New Delhi

Dated : February 12, 2014