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NATIONAL ALUMINIUM COMPANY LIMITED

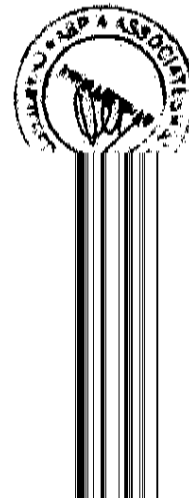
(Rs. in Crore)							
Statement of Reviewed Results for the Quarter and Nine Months Ended 31/12/2013							
PART I	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2013 (Reviewed)	30/09/2013 (Reviewed)	31/12/2012 (Reviewed)	31/12/2013 (Reviewed)	31/12/2012 (Reviewed)	31/03/2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,620.86	1,710.09	1,070.06	4,867.59	4,974.28	6,809.45
	(b) Other operating income	22.91	28.14	22.76	75.06	74.93	107.03
	Total income from operations (not)	1,643.87	1,738.23	1,092.82	4,942.65	5,049.21	6,916.48
2	Expenses						
	(a) Cost of materials consumed	240.87	260.26	264.23	774.73	871.82	1,167.83
	(b) Power and Fuel	519.84	513.15	585.22	1,539.19	1,943.34	2,432.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.49	38.98	35.09	(5.64)	(73.33)	(64.25)
	(d) Employee benefits	302.48	322.78	289.49	946.72	868.50	1,153.93
	(e) Depreciation and amortisation	130.75	128.57	123.11	383.79	369.38	505.43
	(f) Other expenses	365.88	335.43	336.13	1,062.68	953.64	1,319.83
	Total expenses	1,570.31	1,599.17	1,633.27	4,701.47	4,933.35	6,515.04
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	73.56	139.06	59.55	241.18	115.86	401.44
4	Other income	120.77	122.84	112.68	422.32	392.08	511.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	194.33	261.90	172.23	663.50	507.94	912.49
6	Finance costs	-	-	0.21	-	7.45	7.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	194.33	261.90	172.02	663.50	500.49	905.04
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	194.33	261.90	172.02	663.50	500.49	905.04
10	Tax expense						
	(a) Current tax	67.68	91.10	58.79	217.08	155.33	283.30
	(b) Deferred tax	(4.38)	(12.03)	(5.71)	(27.14)	3.47	54.02
	(c) Earlier Years	-	3.66	-	3.66	(5.11)	(5.11)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	131.03	179.17	118.94	469.90	346.80	592.83
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	131.03	179.17	118.94	469.90	346.80	592.83
14	Paid-up equity share capital (Face Value of Rs.5/- per Share)	1,288.62	1,288.62	1,288.62	1,288.62	1,288.62	1,288.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,643.83
16	Earnings per share (of Rs 5/- each) (not annualised):						
	(a) Basic	0.51	0.70	0.46	1.82	1.35	2.30
	(b) Diluted	0.51	0.70	0.46	1.82	1.35	2.30
	See accompanying note to the financial results						



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PART II							
Select Information for the Quarter and Nine Months Ended 31/12/2013							
	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2013 (Reviewed)	30/09/2013 (Reviewed)	31/12/2012 (Reviewed)	31/12/2013 (Reviewed)	31/12/2012 (Reviewed)	31/03/2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	488,178,890	488,178,890	331,239,972	488,178,890	331,239,972	488,178,890
	- Percentage of shareholding	18.94	18.94	12.65	18.94	12.85	18.94
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	- Number of shares	2,089,059,622	2,089,059,622	2,245,998,540	2,089,059,622	2,245,998,540	2,089,069,622
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	81.06	81.06	87.15	81.06	87.15	81.06

Particulars		3 months ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	30
	Disposed of during the quarter	30
	Remaining unresolved at the end of the quarter	-



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Segmentwise Revenue, Results and Capital Employed :
(Under clause 41 of listing agreement)

Sl. No.	Particulars	Quarter ended			Nine Months ended		(Rs. in Crore)
		31/12/2013 (Reviewed)	30/09/2013 (Reviewed)	31/12/2012 (Reviewed)	31/12/2013 (Reviewed)	31/12/2012 (Reviewed)	Year ended 31/03/2013 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	818.21	965.50	709.67	2,524.97	2,117.85	2,952.88
	b) Aluminium	1,014.31	975.14	1,278.93	3,012.22	3,774.03	5,016.39
	c) Electricity	399.06	377.48	487.77	1,200.39	1,466.01	1,942.46
	d) Unallocated Common	9.38	12.47	-	32.85	-	2.64
	Total :	2,240.96	2,330.59	2,476.37	6,770.43	7,357.89	9,914.37
	Less: Inter segment revenue	620.00	620.50	806.31	1,902.84	2,383.61	3,104.92
	Net sales / Income from operations	1,620.96	1,710.09	1,670.06	4,867.59	4,974.28	6,809.45
2	Segment Results :						
	Profit before tax and interest :						
	a) Chemicals	157.51	228.06	126.92	526.28	357.44	561.20
	b) Aluminium	(40.46)	(41.90)	(21.54)	(161.06)	(93.86)	(34.19)
	c) Electricity	13.11	(3.30)	13.84	40.73	29.55	116.61
	Sub-total :	130.16	182.86	119.22	405.95	293.13	643.62
	Less: Interest & financing charges	-	-	0.21	-	7.45	7.45
	Add: Other unallocated income net of unallocated expenses	64.17	79.04	53.01	257.55	214.81	268.87
	Total Profit before Tax :	194.33	261.90	172.02	663.50	500.49	905.04
3	Capital Employed						
	a) Chemicals	2,838.08	2,895.75	2,781.33	2,838.08	2,781.33	2,846.95
	b) Aluminium	3,046.90	3,119.78	3,299.62	3,046.90	3,299.62	3,203.24
	c) Electricity	1,232.35	1,347.04	1,404.38	1,232.35	1,404.38	1,395.48
	d) Unallocated Common assets - liabilities	6,160.82	5,788.93	5,433.62	6,160.82	5,433.62	5,389.91
	Total :	13,278.15	13,151.50	12,918.95	13,278.15	12,918.95	12,835.58

1) Above financial results have been examined by Audit Committee and approved by the Board in the meeting held on 29th January, 2014.

2) Figures pertaining to previous period's have been regrouped and rearranged, wherever necessary.

3) The above financial results have been subjected to limited review by statutory auditors.

Place : New Delhi
Dated : 29th January, 2014


 (Ansuman Das)
 Chairman Cum Managing Director



AGASTI & ASSOCIATES

Chartered Accountants

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ABP & ASSOCIATES

Chartered Accountants

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Bhubaneswar-751 009

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Limited Review Report

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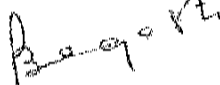
**The Board of Directors,
National Aluminium Company Limited,
Bhubaneswar.**

We have reviewed the accompanying statement of unaudited financial results of National Aluminium Company Limited for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agasti & Associates
Chartered Accountants
FRN : 313043E



(CA B.N. AGASTI)
Partner
Membership No.051026

For ABP & Associates
Chartered Accountants
FRN :315104E



(CA BIMAL KUMAR CHANDUKA)
Partner
Membership No. 053714

Place : New Delhi
Date : 29.01.2014

