

ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Part I						
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2014						
Sl. No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Year to date figures for current period ended 31/03/2014	Year to date figures for the previous year ended 31/03/2013
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	910.24	392.60	955.79	2322.24	4475.77
	(b) Other operating income	0.15	0.42	0.16	0.93	1.01
	Total income from operations (net)	910.39	393.02	955.95	2323.17	4476.78
2	Expenses					
	(a) Cost of materials consumed	271.10	42.87	289.26	653.36	1259.64
	(b) Purchases of stock-in-trade	0.00	0.00	201.31	0.00	1485.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	191.61	41.01	68.18	166.85	91.10
	(d) Employee benefits expense	87.38	112.02	25.42	391.96	398.41
	(e) Depreciation and amortisation expense	37.27	32.33	31.55	125.34	109.66
	(f) Other expenses	395.52	139.71	319.45	821.21	898.59
	Total expenses	982.88	367.94	935.17	2158.72	4242.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(72.49)	25.08	20.78	164.45	234.23
4	Other income	24.73	18.12	51.73	123.36	147.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	47.76	43.20	72.51	287.81	381.73
6	Finance costs	20.87	31.21	46.69	104.53	155.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(68.63)	11.99	25.81	183.28	226.52
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(68.63)	11.99	25.81	183.28	226.52
10	Tax expense	90.60	-	56.19	58.35	56.19
	(a) For current income tax	-	-	73.49	-	73.49
	(b) Tax adjustments for earlier years	60.74	-	26.85	28.49	26.85
	(c) For Deferred Tax	29.86	-	(44.15)	29.86	(44.15)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(159.23)	11.99	(30.38)	124.93	170.33
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(159.23)	11.99	(30.38)	124.93	170.33
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,016.11	1861.32
16.i	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary items	(1.48)	0.11	(0.28)	1.16	1.58
	(a) Basic & Diluted EPS after extraordinary items	(1.48)	0.11	(0.28)	1.16	1.58
Part II						
Information for the Quarter and Year Ended 31/03/2014						
Sl. No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Year to date figures for current period ended 31/03/2014	Year to date figures for the previous year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00
	- Percentage of shareholding	33.74%	33.74%	33.74%	33.74%	33.74%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.26%	66.26%	66.26%	66.26%	66.26%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



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Notes:

- 1 The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2014.
- 2 Liability for gratuity and leave salary have been considered as per Actuarial Valuation .
- 3 As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 211(3C) of Companies Act, 1956 are not applicable.
- 4 The figure for the quarter ended 31st March, 2014 are the balancing figures between the audited financial result for the year ended 31st March 2014 and the published financial result for the 9 months ended 31st December 2013.
- 5 The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.
- 6 In accordance with requirements clause 41 of Listing Agreement with the Stock Exchange, the Statutory Auditors has performed audit of the financial result of the Company for the year ended 31st March, 2014.
- 7 To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- 8 **STATEMENT OF ASSETS AND LIABILITIES**

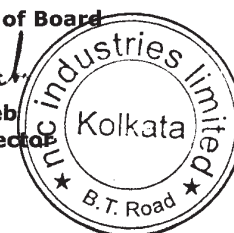
(Rs. in Lakhs)

Particulars	As at 31-03-2014	As at 31-03-2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,075.00	1,075.00
(b) Reserves and surplus	1,986.25	1,861.32
Sub-total - Shareholders' funds	3,061.25	2,936.32
2 Non-current liabilities		
(a) Long-term borrowings	200.00	535.09
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	70.92	235.92
Sub-total - Non-current liabilities	270.92	771.01
3 Current liabilities		
(a) Short-term borrowings	259.69	214.90
(b) Trade payables	225.25	627.53
(c) Other current liabilities	1,324.27	1,266.85
(d) Short-term provisions	307.49	150.71
Sub-total - Current liabilities	2,116.70	2,259.99
TOTAL - EQUITY AND LIABILITIES	5,448.87	5,967.32
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,061.52	2,560.09
(b) Non-current investments	60.15	60.15
(c) Deferred Tax Assets (net)	8.94	38.79
(d) Long-term loans and advances	519.09	519.09
Sub-total - Non-current assets	3,649.70	3,178.12
2 Current assets		
(a) Inventories	374.86	570.08
(b) Trade receivables	515.54	889.60
(c) Cash and cash equivalents	58.08	88.02
(d) Short-term loans and advances	850.69	1,241.50
Sub-total - Current assets	1,799.17	2,789.20
TOTAL - ASSETS	5,448.87	5,967.32

Date : 29.05.2014
Place : Kolkata

For and on Behalf of Board

Nilotpal Deb
Nilotpal Deb
Managing Director



Annexure VII to Clause 41

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **n t c INDUSTRIES LIMITED**

We have audited the quarterly financial results of **n t c INDUSTRIES LIMITED** for the quarter ended 31ST March, 2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 of the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.M. DAGA & Co.
Chartered Accountants
Firm Registration No.303119E

Deepak Daga

PARTNER
M.No. 59205

Place : KOLKATA
Date: 29TH MAY, 2014



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	(d) Employee benefits expense	87.38	112.02	25.42	391.96	398.41
	(e) Depreciation and amortisation expense	37.27	32.33	31.55	125.34	109.66
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9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(68.63)	11.99	25.81	183.28	226.52
10	Tax expense	90.60	-	56.19	58.35	56.19
	(a) For current income tax	-	-	73.49	-	73.49
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2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number of shares	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.26%	66.26%	66.26%	66.26%	66.26%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
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	Disposed of during the quarter	Nil				
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Nilotpal D.



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8 STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

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(b) Reserves and surplus	1,986.25	1,861.32
Sub-total - Shareholders' funds	3,061.25	2,936.32
2 Non-current liabilities		
(a) Long-term borrowings	200.00	535.09
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	70.92	235.92
Sub-total - Non-current liabilities	270.92	771.01
3 Current liabilities		
(a) Short-term borrowings	259.69	214.90
(b) Trade payables	225.25	627.53
(c) Other current liabilities	1,324.27	1,266.85
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2 Current assets		
(a) Inventories	374.86	570.08
(b) Trade receivables	515.54	889.60
(c) Cash and cash equivalents	58.08	88.02
(d) Short-term loans and advances	850.69	1,241.50
Sub-total - Current assets	1,799.17	2,789.20
TOTAL - ASSETS	5,448.87	5,967.32

Date : 29.05.2014
Place : Kolkata



For and on Behalf of Board

Nilotpal Deb

Nilotpal Deb
Managing Director

