



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Part I					(Rs. In Lacs)
Statement of Unaudited Financial Results for the Quarter Ended 30/06/2014					
Sl. No.	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for Previous year ended 31/03/2014
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	800.22	910.24	455.87	2322.24
	(b) Other operating income	0.47	0.15	0.20	0.93
	Total income from operations (net)	800.69	910.39	456.07	2323.17
2	Expenses				
	(a) Cost of materials consumed	434.24	271.10	199.68	653.36
	(b) Purchases of stock-in-trade		0.00	-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.69)	191.61	(68.44)	166.85
	(d) Employee benefits expense	114.57	87.38	96.34	391.96
	(e) Depreciation and amortisation expense	31.69	37.27	25.55	125.34
	(f) Other expenses	213.92	395.52	144.50	821.21
	Total expenses	732.73	982.88	397.63	2158.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	67.96	(72.49)	58.44	164.45
4	Other income	18.03	24.73	27.43	123.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	85.99	47.76	85.87	287.81
6	Finance costs	16.91	20.87	26.63	104.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	69.08	(68.63)	59.24	183.28
8	Exceptional items	-	-	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	69.08	(68.63)	59.24	183.28
10	Tax expense				
	(a) For current income tax	-	90.60	-	58.35
	(b) Tax adjustments for earlier years	-	-	-	28.49
	(c) For Deferred Tax	-	60.74	-	29.86
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	69.08	(159.23)	59.24	124.93
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	69.08	(159.23)	59.24	124.93
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,016.11
16.i	Earnings per share (EPS) in Rs.				
	(a) Basic & Diluted EPS before extraordinary items	0.64	(1.48)	0.55	1.16
	(b) Basic & Diluted EPS after extraordinary items	0.64	(1.48)	0.55	1.16





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PART II					
Information for the Quarter Ended 30/06/2014					
Sl. No.	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for current period ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00
	- Percentage of shareholding	33.74%	33.74%	33.74%	33.74%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.26%	66.26%	66.26%	66.26%
Sl. No.	Particulars	3 months ended 30/06/2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2014.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 211(3C) of Companies Act, 1956 are not applicable.
- The Limited Review Report as per clause 41 of Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 30th June, 2014.
- The company is in process of technically evaluating useful lives of its fixed assets and componentization thereof vis-à-vis the useful lives stated under Schedule II to the Companies Act, 2013. Pending such evaluation, the Company has provided depreciation for the quarter by applying the rates that were applicable for the previous financial year. its impact is unascertainable at this stage and adjustment shall be carried out in subsequent quarters after finalization of technical evaluation/Componentization.
- Impact, if any, on account of impairment of assets, will be reviewed at the year end.
- To facilitate comparison figures of preveious years/quarters have been re-grouped / rearranged wherever necessary.

Date: 14.08.2014

Place: Kolkata



For and on Behalf of Board

Utpal Deb
Managing Director

To,
The Board of Directors
ntc industries limited
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results of **ntc industries limited** (the Company) for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note No.4 of the financial results, the company has continued to provide depreciation at the rates and in the manner prescribed in schedule XIV of the Companies Act 1956. Pending determination of estimated useful life and componentization of assets as required under schedule II of the Companies Act, 2013. The impact of this matter on depreciation and profit for the quarter under review is not quantified. Hence, we are unable to comment on the same.
4. Based on our review conducted as above, except for the effects of the matter described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Daga & Co.
Chartered Accountants
Firm Registration No. 303119E

Deepak Daga

Partner
Membership No. 59205

11, Clive Row, Kolkata - 700 001
Dated: 14th August, 2014

