

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2014

(Rs. In Lacs)

Particulars	3 Months Ended June 30, 2014 (Unaudited)	3 Months Ended March 31, 2014 (Unaudited)	3 Months Ended June 30, 2013 (Unaudited)	Accounting Year Ended 31st March, 2014 (Audited)
PART I (1)	(2)	(3)	(4)	(5)
1.(a) Income from Operations	33,164	32,211	32,427	130,848
(b) Other Operating Income	-	-	-	-
2. Expenditure				
a) Purchase of stock in trade	3,021	2,308	5,894	15,456
b) Employees benefits expense	17,755	17,781	16,100	69,011
c) Depreciation and amortization expense	1,489	1,063	1,038	4,202
d) Other expenses	6,608	6,789	4,471	22,375
e) Total	28,873	27,941	27,503	111,044
3. Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	4,291	4,270	4,924	19,804
4. Other Income	1,261	(377)	5,662	7,416
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,552	3,893	10,586	27,220
6. Finance Costs	88	90	26	167
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,464	3,803	10,560	27,053
8. Exceptional item	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	5,464	3,803	10,560	27,053
10. Tax Expense				
- Current	1,160	(282)	2,324	5,701
- MAT Utilization / (Credit)	(117)	1,338	183	799
- Deferred	(61)	(378)	(60)	(287)
11. Net Profit from Ordinary Activities after tax (9-10)	4,482	3,125	8,113	20,840
12. Extra ordinary item	-	-	-	-
13. Net Profit for the period (11-12)	4,482	3,125	8,113	20,840
14. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	6,075	6,070	6,035	6,070
15. Reserves as per balance sheet of previous accounting year				86,763
16. Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualized):				
Basic	7.38	5.16	13.46	34.47
Diluted	7.33	5.13	13.35	34.13
Particulars	3 Months Ended June 30, 2014 (Unaudited)	3 Months Ended March 31, 2014 (Unaudited)	3 Months Ended June 30, 2013 (Unaudited)	Accounting Year Ended 31st March, 2014 (Audited)
PART II (1)	(2)	(3)	(4)	(5)
A 1. Public Shareholding				
-Number of Shares	41,900,256	41,853,056	41,505,327	41,853,056
-Percentage of shareholding	68.97%	68.95%	68.77%	68.95%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Numbers of shares	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non- encumbered				
- Numbers of shares	18,848,118	18,848,118	18,848,118	18,848,118
- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as % of the total share capital of the company)	31.03%	31.05%	31.23%	31.05%
Particulars	3 Months Ended June 30, 2014 (Limited Review)			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0			
Received during the quarter	2			
Disposed during the quarter	2			
Remaining unresolved at the end of the quarter	0			

Notes :

1. Other Expenditure for the Quarter includes development costs of Rs.3,044 Lacs. (Previous Year Corresponding Period Rs.1,586 Lacs)
2. The useful life of fixed assets have been revised in accordance with the Schedule II to the Companies Act 2013. The Impact of change in useful life of fixed assets on depreciation expense for the quarter amounts to Rs. 207.9 lacs and on opening balance of general reserve amounts to Rs. 162.7 lacs
3. During the quarter, pursuant to Employees Stock Option Plan 2005; 47,200 options were exercised and 878,658 such options were outstanding as on 30th June 2014.
4. The Compensation Committee on July 15, 2014 made a grant of 33,000 options at a price of Rs.10 per share. Out of these 11,000 will vest after the Completion of one year, 11,000 will vest after the completion of two years and the balance 11,000 will vest after the completion of three years.
5. The Company operates in a single primary business segment.
6. The figures of the previous quarter, have been re-grouped/re-classified to conform to current quarter classification.
7. The above results have been approved and taken on record by the Board of Directors at its meeting held on July 15, 2014.

Place: New Delhi
 Date: July 15, 2014


Arvind Thakur
 CEO & Jt. Managing Director

A

The Board of Directors
NIIT Technologies Limited
8, Balaji Estate, First Floor,
Guru Ravidass Marg
Kalkaji, New Delhi - 110019

1. We have reviewed the results of NIIT Technologies Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Usha Rajeev
Partner
Membership Number 087191

Gurgaon
July 15, 2014

NIT Technologies Limited
 Regd Office : 8, Balaji Estate, First Floor, Guru Ravidass Marg, Kalkaji, New Delhi-110019.
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 Email : investors@nit-tech.com

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2014

(Rs. In Lacs)

Particulars	3 Months Ended June 30, 2014 (Unaudited)	3 Months Ended March 31, 2014 (Unaudited)	3 Months Ended June 30, 2013 (Unaudited)	Accounting Year Ended 31st March, 2014 (Audited)
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1.(a) Income from Operations	33,154	32,211	32,427	130,848
(b) Other Operating Income				-
2. Expenditure				
a) Purchase of stock in trade	3,021	2,309	5,994	15,456
b) Employees benefits expense	17,755	17,781	18,100	69,011
c) Depreciation and amortization expense	1,489	1,063	1,038	4,202
d) Other expenses	6,808	6,789	4,471	22,375
e) Total	28,873	27,941	27,503	111,044
3. Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	4,281	4,270	4,924	19,804
4. Other Income	1,261	(377)	5,862	7,416
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,542	3,893	10,786	27,220
6. Finance Costs	85	80	26	167
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,457	3,813	10,760	27,053
8. Exceptional item				-
9. Profit from Ordinary Activities before Tax (7+8)	5,457	3,813	10,760	27,053
10. Tax Expense				
- Current	1,160	(282)	2,324	5,701
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Place: New Delhi		Arvind Thakur CEO & Jt. Managing Director		
Date: July 15, 2014				

