


The Board of Directors
NIIT Limited
8, Balaji Estate, First Floor,
Guru Ravidas Marg
Kalkaji, New Delhi - 110019

1. We have reviewed the results of NIIT Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended June 30, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Usha Rajeev
Partner
Membership Number 087191

Place: Gurgaon
Date: July 23, 2014

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019

Ph : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : <http://www.niit.com>

Corporate Identity Number : L74899DL1981PLC015865

Email : investors@niit.com

PART I:- Statement of Standalone Unaudited Results for the quarter ended June 30, 2014

(Rs. Laacs)

Particulars	3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous accounting year ended (31/03/2014)
	Un-audited	Un-audited	Un-audited	Audited
(1)	(2)	(3)	(4)	(5)
1 Income from operations				
a) Net sales/ income from operations	11,686	13,406	12,684	52,019
b) Other operating income	-	-	-	-
Total income from operations	11,686	13,406	12,684	52,019
2 Expenses				
a) Purchase of traded goods	1,221	1,248	1,319	4,887
b) Changes in inventory of traded goods	(58)	163	(25)	399
c) Employee benefits expense	4,092	4,061	3,957	15,924
d) Professional & technical outsourcing expenses	1,746	2,049	2,664	9,338
e) Depreciation and amortisation expense	1,341	1,805	1,872	6,795
f) Other expenses	3,909	4,507	5,104	19,489
Total expenses	12,251	13,833	14,891	56,832
3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(565)	(427)	(2,207)	(4,813)
4 Other income	293	3,577	2,043	6,179
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(272)	3,150	(164)	1,366
6 Finance costs	309	380	424	1,747
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(581)	2,770	(588)	(381)
8 Exceptional Items (net)	-	-	-	192
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(581)	2,770	(588)	(189)
10 Tax expense	9	240	268	589
11 Net Profit/ (Loss) from ordinary activities after tax (9- 10)	(590)	2,530	(856)	(778)
12 Extraordinary item	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(590)	2,530	(856)	(778)
14 Paid-up equity share capital	3,303	3,303	3,302	3,303
Face Value	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each
15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year				38,654
16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised):				
- Basic	(0.36)	1.53	(0.52)	(0.47)
- Diluted	(0.36)	1.53	(0.52)	(0.47)

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PART II:- Select Information for the quarter ended June 30, 2014

A PARTICULARS OF SHAREHOLDING

Particulars	3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous accounting year ended (31/03/2014)
1 Public shareholding				
- Number of shares	108,672,262	108,672,262	110,514,994	108,672,262
- Percentage of shareholding	65.80%	65.80%	66.94%	65.80%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of shares	56,473,335	56,473,335	54,580,603	56,473,335
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	34.20%	34.20%	33.06%	34.20%

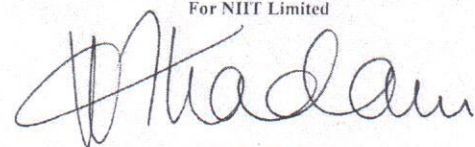
B INVESTOR COMPLAINTS

Particulars	3 Months ended (30/06/2014)
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	-

*Notes:-

- The unaudited financial results of the Company for the quarter ended June 30, 2014 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 23, 2014.
- Under the Employee Stock Option Plan 2005, approved by the shareholders, during the quarter 1,490,000 options were granted, 149,993 options lapsed and 3,525,980 options remained outstanding as at the end of the quarter.
- The Company has revised useful life of certain class of fixed assets as per the requirement of schedule II of the Companies Act, 2013 and also revised residual value of fixed assets. As a result, the depreciation charge for the current quarter is higher by Rs. 4.18 Mn and opening retained earnings have reduced by Rs. 50.40 Mn.
- The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- The results for the quarter ended June 30, 2014 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The figures of the previous quarter/ year, have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

By order of the Board
For NIIT Limited



Vijay K. Thadani
CEO & Whole time Director

Place: New Delhi
Date : July 23, 2014



Press Release

NIIT Limited announces Q1 (April - June 2014) Consolidated Results FY 2014-15

- Records Net Revenue at Rs 225.3 Cr; EBITDA grows 23% YoY
- Corporate Learning Solutions grows 32% YoY

NIIT Limited Q1 (April - June 2014) Consolidated Financials at a Glance (in Rs Cr)		
	Qtr ended June 30, 2013	Qtr ended June 30, 2014
Net Revenue	222.2	225.3
EBITDA	10.4	12.8
EBITDA%	5%	6%
Profit After Tax	(9.4)	0.6

New Delhi, July 23, 2014: [NIIT Limited](#), leading Global Talent Development Corporation, today reported its results for the first quarter ended June 30, 2014. In this quarter, the company recorded Net Revenue of Rs 225.3 Cr with a PAT of Rs 0.6 Cr. EBITDA was recorded at Rs 12.8 Cr, up 23% YoY, and the Operating margin stood at 6% up 101 bps YoY.

The results were taken on record at the meeting of the Board of Directors here today.

Corporate Learning Solutions (CLS) recorded net revenue of Rs 111.3 Cr up 32% YoY during the quarter, backed by a strong growth in its MTS offerings, which now contributes 86% towards CLS revenues. The overall CLS revenue visibility stood at USD 180.1 Mn, up 25% YoY.

Mr Vijay K Thadani, Chief Executive Officer, NIIT Limited said, ***“NIIT’s customized training solutions for corporates - MTS (Managed Training Services) - continued to gain strong acceptance by the industry, thereby resulting in a robust growth of 32 % YoY in our corporate training business.”***

Career Building Solutions (CBS) recorded net revenue of Rs. 72.6 Cr during the Q1. Over 6,600 students were placed into jobs in Q1 alone.

‘ReVOLUTION GNIIT’, launched during the quarter, drove momentum for the company’s Cloud Campus™ offerings, registering around 2000 enrolments in Q1. This pioneering Cloud Campus™ initiative has now expanded across 217 centres with cumulative enrolments of over 73,500 students.

Commenting on the company’s performance, **Mr Rajendra S Pawar, Chairman NIIT Limited** said, ***“With the economy showing a promise of growth and the IT companies putting up a good performance, the market response for our new-age courses like ReVOLUTION GNIIT is expected to step-up further.”***

NIIT forayed into the area of training teachers for the Central Teacher Eligibility Test (CTET), during the quarter. To this effect, the Company launched **The CTET Advantage Program** to support Pre-Service/ In-Service teachers to prepare for the forthcoming exams, thereby leading to enhanced employability.

The 15th IT Scholarship exams conducted by NIIT in Nigeria, drew participation from over 18,000 applicants, thereby giving meritorious students an opportunity to build successful careers in the IT sector. Further, NIIT consolidated its presence in Africa by signing up 3 new centres in Ivory Coast, Liberia & Sierra Leone.

During the quarter, NIIT further strengthened its 'Beyond-IT' portfolio of offerings, which registered a 31% YoY growth in enrolments.

School Learning Solutions (SLS) registered net revenue of Rs 39.4 Cr during the quarter, adding 129 Private Schools to its portfolio.

During the Quarter SLS trained 3,572 teachers and school principals on CCE (Continuous and Comprehensive Evaluation) and leadership development, as an empanelled member of CBSE (Central Board of Secondary Education). SLS also unveiled IT Wizard Plus in the states of Uttar Pradesh and Delhi NCR along with GM & NIIT MindChampion Viswanathan Anand.

Mr P Rajendran, Chief Operating Officer, NIIT Limited said, ***"NIIT continues to be a favoured partner in the school learning space, with the recent launch of pioneering products and solutions like IT Wizard Plus and Maths Lab Plus."***

NIIT's vocational skills training initiative - **NIIT Yuva Jyoti**, established in partnership with National Skill Development Corporation (NSDC) continued to gain momentum, expanding its reach to over 70 locations with more than 25,000 students trained, since commencement.

Other highlights:

- NIIT has been recognized as the **"Best Training Institution"** at the Indian Education Awards 2014, by leading Industry Association - Franchise India.
- During the quarter Mr. Rajendra S Pawar, Chairman, NIIT Limited was recognized as the **'Indian Business Leader of the Year'** at the Global India Business meet organized by international think-tank Horasis & PwC at Liverpool, UK.
- NIIT's new corporate website www.niit.com was recognized as the **"Best Educational Website"** recently, at the Digital Marketing Conclave, 2014 by Think Media Inc.

About NIIT

Established in 1981, [NIIT Limited](http://www.niit.com), a leading Global Talent Development Corporation, offers learning and knowledge solutions across 40 countries. Leading IT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category.

NIIT's training solutions in IT, Banking, Finance and Insurance, Knowledge Process Outsourcing (KPO), Business Process Management (BPM), Executive Management Education, Vocational Skills, School Learning Solutions and Communication and Professional Life Skills has impacted over 35 million learners since inception.

NIIT's Individual Learning Business offerings include industry-endorsed programs for students seeking careers in IT – [GNIIT](#) and [Edgeineers](#) for IT professionals. The company has introduced “India’s first cloud campus”, through its new-age GNIIT program. This offers students a higher mobility as they can access courseware using Netbooks to connect seamlessly to NIIT’s [Cloud Campus](#) network.

NIIT’s [Corporate Learning Solutions](#) offers Managed Training Services including integrated learning solutions (strategic consulting, learning design, content development, delivery, technology, assessment and learning management) to Fortune 500 companies, Universities, Technology companies, Training corporations and Publishing houses. [NIIT Yuva Jyoti](#), a joint venture between NIIT and NSDC, offers vocational skills training programs to enhance employability of youth across India.

NIIT’s [School Learning Solutions](#) division has provided computer-based learning to over 15, 000 Government and private schools. The futuristic [NIIT nGuru](#) range of learning solutions for schools comprises Interactive Classrooms, Math Lab, IT Wizard programs and Quick School (Education Resource Planning software).

[NIIT Imperia](#) - Centre for Advanced Learning, offers Executive Learning Programs in association with leading Business schools in India, KPMG, Google India and Internet and Mobile Association of India (IAMAI), using the synchronous learning platform.

NIIT Institute of Finance Banking & Insurance ([NIIT IFBI](#)), formed by NIIT with equity participation from ICICI Bank, offers programs for individuals and corporates in Banking, Financial Services and Insurance. NIIT Institute of Process Excellence Limited, a NIIT-GENPACT venture ([NIIT Uniqua](#)), offers complete training outsourcing services to the Business Process, Knowledge and Technology Services industry to create business models that enhance productivity and lower costs.

In recognition of its people centric policies, which foster an environment of growth and career development, NIIT has been ranked as the 4th [Best company to work for in India](#) 2013-14, by Great Place to Work Institute®.

For media queries, please contact:

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