

Press Release

## **Kotak Mahindra Bank, NIIT IFBI and NIIT University enter into an exclusive partnership to offer Post Graduate Diploma in Banking & Relationship Management**

**New Delhi, November 6, 2014:** Kotak Mahindra Bank, NIIT Institute of Finance Banking & Insurance Training Ltd. (IFBI) and NIIT University have entered into a tripartite Memorandum of Understanding (MoU) to launch a 12-month Post Graduate Diploma in Banking and Relationship Management (PGDBRM) at NIIT University which will offer graduates a career opportunity in India's promising banking sector.

This program aims to develop and empower professionals with necessary skills and knowledge to undertake various roles in banking and financial services. Under this partnership, NIIT IFBI and NIIT University will provide training to students, organize academic sessions in specialized areas of applied banking/financial/relationship management topics and also impart business and cultural orientation, at the NIIT University Campus in Neemrana, Rajasthan. On successful completion of the program, students will get an opportunity to join Kotak Mahindra Bank as Probationary Officers.

**Amitabha Sen, Executive Vice President, Human Resources, Kotak Mahindra Bank**, said, *"We are delighted to partner with IFBI, India's leading banking training institute and NIIT University to develop a program in banking and financial services for aspiring graduates. This program will equip them in various aspects of jobs in BFSI. Banking is going to play a significant role in India's progress, and this program will help create a pool of competent professionals."*

Speaking on this significant partnership, **Mr. Bimal Jain, President, NIITIFBI** said, *"With a track record of providing trained manpower for the BFSI industry in India for eight years, we are very excited about this partnership with Kotak Mahindra Bank to design a program that will help identify and professionally train manpower for the bank, while empowering aspiring youth to access challenging careers in the banking sector."*

**Prof. Rajendra Kumar Pandey, President, NIIT University** said, *"In line with our commitment to offer industry-linked education in the emerging areas of the knowledge society, we are happy to join hands with Kotak Mahindra Bank and IFBI to impart the cutting-edge training programs in banking & finance at our University campus in Neemrana."*

This program will combine conceptual rigour with experiential learning through a unique collaboration between the domain expertise of NIIT University and IFBI, together with the functional expertise of the banking industry. The students will also undergo an industry-linked internship at Kotak Mahindra Bank during the course duration.



### **About Kotak Mahindra Bank:**

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the group's flagship company, received banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank - Kotak Mahindra Bank Ltd (KMBL).

KMBL offers complete retail financial solutions for varied customer requirements. The Savings Bank Account goes beyond the traditional role of savings, and provides range of services through a comprehensive suite of investment services and other transactional conveniences like Online Shopping, Bill Payments, ASBA, Net@rd, ActivMoney (Automatic TD Sweep-in and Sweep-out) etc. Kotak's Jifi, a first-of-its-kind fully integrated Social Bank Account, redefines digital banking by seamlessly incorporating social networking platforms like Twitter and Facebook with mainstream banking.

KMBL also offers an Investment Account where Mutual Fund investments are recorded and can be viewed in a consolidated fashion across fund houses & schemes. Further, the Bank offers loan products such as Home Loans, Personal Loans, Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the business community, KMBL offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities.

Kotak Mahindra Bank has over 641 branches and over 1,150 ATMs spread across 363 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

### **About NIIT IFBI**

The Institute for Finance, Banking and Insurance (IFBI), India's largest Banking training institute, was established in 2006 to meet the manpower challenges of multi-skilled and trained professionals in the fast evolving BFSI sector.

NIIT IFBI has trained over 125,000 students and working professionals in India for the Banking and Financial Services Industry, in the last six years, and has placed its students with leading banks.

IFBI's offerings are designed in the context of modern-day Banking, Insurance and Financial Services by developing competencies on four dimensions – domain, technology, application and customer-service. IFBI created a benchmark in the industry by innovating the concept of "Appointment letter at the time of Enrollment".

IFBI offers a range of programmes for various categories of BFSI aspirants and professionals, such as:

Career programmes – Post Graduate Diploma in Banking Operations (PGDBO) programme, Post Graduate Diploma in Retail Banking (PGDRB), Post Graduate Diploma in Branch Banking (PGDBB), BankVantage Career Programs, Certificate Course in Retail Banking Sales Management; Bank PO & Clerical Exam Preparation Programs; Corporate Training programmes; Short term industry relevant certification programmes.



NIIT IFBI was recognized as the 'Most Innovative Recruitment Management initiative' at the Talent & HR Leadership Conference Awards by ET Now and World HRD Congress 2013; "Best Training School for Banking and Financial Services courses2013", at the Brands Academy Education Excellence award and the 'Best Training School in the Banking and Financial Services' by The Week-Nielsen Survey, May 2009.

For more details, please visit [www.ifbi.com](http://www.ifbi.com).

**For media queries, please contact:**

<b>From NIIT</b>	<b>From Kotak Mahindra Bank</b>
<p>Prateek Chatterjee Vice President, Corporate Communications &amp; Marketing, NIIT Limited Ph: (Cell) +91 9910201085, (Dir) +91 124 4293041 Email: <a href="mailto:prateek.chatterjee@niit.com">prateek.chatterjee@niit.com</a></p> <p>Sumana Bhattacharya/Niharika Sneha Candour Communications Ph: (Cell) +91 9810597176/ 8800861353 Email: <a href="mailto:sumana@candour.co.in">sumana@candour.co.in</a>, <a href="mailto:niharika@candour.co.in">niharika@candour.co.in</a></p> <p>Visit us at: <a href="http://www.niit.com">www.niit.com</a> Follow us on: <a href="http://www.twitter.com/niitltd">www.twitter.com/niitltd</a></p>	<p>Rohit Rao Tel: +91 22 6166 1331 Email: <a href="mailto:Rohit.rao@kotak.com">Rohit.rao@kotak.com</a></p> <p>Jaydeep Raval Tel: +91 22 6166 1332 Email: <a href="mailto:Jaydeep.raval@kotak.com">Jaydeep.raval@kotak.com</a></p> <p>Abhishek Sood Genesis Burson-Marsteller PR Mobile: 98193 93566 Email: <a href="mailto:Abhishek.sood@bm.com">Abhishek.sood@bm.com</a></p>

