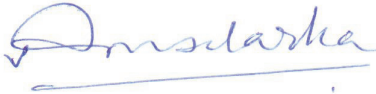


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NHC Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashvinkumar M. Selarka (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,00,000	6.50	4.42
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	5,00,000	6.50	4.42
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1,85,000	2.40	1.64
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,85,000	2.40	1.64
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3,15,000	4.09	2.79
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	3,15,000	4.09	2.79
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th Oct, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale/ preferential allotment	Rs. 7,69,71,350/- divided into 76,97,135 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale/ preferential allotment	Rs. 7,69,71,350/- divided into 76,97,135 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.11,29,35,350/- divided into 76,97,135 Equity Shares of Rs. 10/- each and 3596400, 0% Optionally Convertible Redeemable Preference Shares of Rs. 10/- each fully paid		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

A handwritten signature in blue ink, appearing to read 'Ashvinkumar M. Selarka', with a horizontal line underneath it.

Signature of the Seller

(Ashvinkumar M. Selarka)

Place: Mumbai

Date: 29.10.2014