

NHC Foods Limited						
Statement of Un-audited Result for the quarter / Half year ended on 30th September, 2014						
(Rs. in lacs, except for number of shares)						
Part I	Particulars	Quarter Ended			Half Year Ended	
		Unaudited			Unaudited	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013
						Year ended Audited 31.03.2014
1	Income from operations					
	(a) Net Sales/Income from Operations					
	Sale of Ready to eat and Bulk Agri items	3,485.41	3484.04	2973.22	6969.45	6051.47
	(b) Other Operating Income	104.36	105.80	66.57	210.16	130.46
	Total Income from operation (Net)	3,589.77	3,589.84	3,039.79	7,179.61	6,181.93
2	Expenditure					
	Sale of Ready to eat and Bulk Agri items					
	a. Consumption of raw materials	51.00	53.96	33.79	104.96	44.27
	b. Purchase of traded goods	2,790.10	3206.00	2708.79	5996.10	5511.46
	c. (-) Increase/ (+) Decrease in stock in trade and work in progress	71.03	(246.88)	-211.44	(175.85)	(380.82)
	d. Employees Benefit cost	75.04	68.90	60.49	143.94	123.36
	e. Depreciation And Amortisation	29.25	29.96	25.24	59.21	50.03
	f. Other Expenses	535.20	438.39	360.14	973.59	675.09
	Total	3,551.62	3,550.33	2,977.01	7,101.95	6,023.39
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)					
		38.15	39.51	62.78	77.66	158.54
4	Other Income / (Loss)	42.04	61.38	22.76	103.42	39.27
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	80.19	100.89	85.54	181.08	197.81
6	Interest	48.30	39.96	57.48	88.26	111.60
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	31.89	60.93	28.06	92.82	86.21
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	31.89	60.93	28.06	92.82	86.21
10	Tax expense					
	a. Current Tax	7.16	0.00	0.00	7.16	0.00
	b. Deferred Tax Liability/(Asset)	3.13	9.92	3.99	13.05	23.18
	c. Earlier Year Adjustments	0.00	0.00	0.00	0.00	0.00
	d. Total Tax	10.29	9.92	3.99	20.21	23.18
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	21.60	51.01	24.07	72.61	63.03
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	21.60	51.01	24.07	72.61	63.03
14	Paid-up equity share capital (face value of Rs.10/- per share)	769.71	769.71	579.35	769.71	579.35
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) Before Extraordinary items (in Rs.)					
	Basic	0.28	0.66	0.42	0.94	1.09
	Diluted	0.19	0.45	0.21	0.64	0.56
	Earnings Per Share (EPS) after Extraordinary items (in Rs.)					
	Basic	0.28	0.66	0.42	0.94	1.09
	Diluted	0.19	0.45	0.21	0.64	0.56
Part II						
Select Information for the Quarter Ended 30th September, 2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4717713	4717713	2814913	4717713	2814913
	Percentage of Shareholding	61.29	61.29	48.59	61.29	48.59
2	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	No of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	No of Shares	2979422	2979422	2978622	2979422	2978622
	Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	Percentage of Shares(as a % of the total share capital of the company)	38.71	38.71	51.41	38.71	51.41
Particulars						
Three Months Ended 30th September, 2014						
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

Office : NHC House, 2/13, Anand Nagar, Santacrus (East),
Mumbai - 400 055. (INDIA). Tel. : +91 22 6152 2020 (30 Lines)
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Factory & Registered Office : Survey No. 777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)
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NHC FOODS LTD

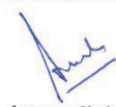

(Government Recognised Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277



Statement of Assets and Liabilities as at 30th September, 2014

(Rs. In Lacs)

Sr. No.	Particulars	Half year ended		Year Ended
		Unaudited		Audited
		30.09.2014	30.09.2013	31.03.2014
1	Shareholders' Funds			
	a) Share Capital	1,129.35	1,129.35	1,129.35
	b) Reserves & Surplus	668.67	520.33	612.74
2	Non Current Liabilities			
	Long Term Borrowings	546.20	383.58	456.73
	Long Term Provisions	26.82	25.65	26.82
	Deferred Tax Liabilities	226.20	173.57	213.15
3	Current Liabilities			
	Short Term borrowings	1,150.93	849.38	1,212.52
	Trade Payables	844.47	2,405.49	736.29
	Other Current Liabilities	609.38	561.46	465.41
	Short Term Provisions	22.43	6.95	23.58
	TOTAL	5,224.45	6,055.77	4,876.59
	ASSETS			
1	Non Current Assets			
	Fixed Assets			
	Tangible Assets	1,255.24	1,333.24	1,310.05
	Intangible Assets	561.15	599.93	580.65
	Capital Work-in-progress	1.13	-	1.12
	Non Current Investments	0.60	0.60	0.60
	Long Term Loans and Advances	157.72	126.35	158.25
	Other Non Current Assets	5.00	5.00	5.00
		1,980.84	2,065.12	2,055.67
2	Current Assets			
	Current Investments	0.60	0.60	0.60
	Inventories	1,365.92	1,093.96	1,209.94
	Trade Receivables	638.08	1,972.71	661.18
	Cash and Bank Balances	422.67	397.37	599.73
	Short term Loans and Advances	511.77	370.64	147.86
	Other Current Asset	304.57	155.37	201.61
		3,243.61	3,990.64	2,820.92
	TOTAL	5,224.45	6,055.77	4,876.59
NOTES:				
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2014 at the Corporate Office of the Company.			
2	The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter ended 30.09.2014.			
3	The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.			
4	The Company revised the estimated useful life of fixed assets in line with Companies Act, 2013 w.e.f. April 1, 2014. Consequently, depreciation charge for the six months ended September 30, 2014 is higher by Rs. 11.15 Lacs and Profit before tax is lower by this amount.			
5	The figures for the corresponding previous period have been re-grouped/rearranged/recast to make them comparable with the figures of the current period.			
Place: Mumbai Date: 14.11.2014		<p>For NHC Foods Limited</p>   <p>Apoorva Shah (Chairman & Managing Director) Din No. 00573184</p>		

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LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
NHC Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the Quarter and Six months ended September 30, 2014 (the "Statement"), being submitted by the Company, pursuant to clause 41 of the Listing Agreement with the stock exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W

Ashok A. Trivedi
Partner
Membership No.042472
Mumbai
November 14, 2014

