



GUPTA RUSTAGI & AGGARWAL
CHARTERED ACCOUNTANTS

1st Floor, 60, Krishna Market, Kalkaji, New Delhi-110 019
Phone : (O) 26235837, 40508925, 9810129591
E-mail : scg7@rediffmail.com, gra_ca2007@yahoo.co.in

Ref. No.

Review Report

Dated.....

To
Board of Directors
NDA SECURITIES LTD
1002A, Arunachal
19, Barakhamba Road
New Delhi-110001

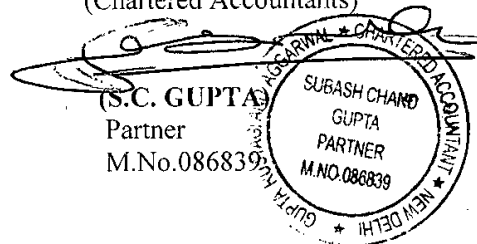
Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **NDA Securities Limited** for the period ended **30th June 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA RUSTAGI & AGGARWAL**
(Chartered Accountants)



DATE: 12.08.2014
PLACE: NEW DELHI

NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.
 : Bombay Stock Exchange Ltd. CIN - L74899DL1992PLC050366
 : MCX Stock Exchange Ltd.
 : National Securities Depository Ltd.

Registered Office : 1002A, Arunachal, 19, Barakhamba Road, New Delhi-110001 (India)
 Phone : 91-11-46204000 (30 lines), 23712751, 23717551, 23713696, 23319687, 32631621
 Fax : 91-11-23731210, 46204050, Email : info@ndaindia.com, website : www.ndaindia.com

NDA SECURITIES LIMITED

CIN:L74899DL1992PLC050366

Regd. Off. 1002A, ARUNACHAL BUILDING, 19, BARAKHAMBHA ROAD, NEW DELHI-110001


Email: info@ndaindia.com, Web Site: www.ndaindia.com:Ph. 01123712751:Fax : 01146204050

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2014 (Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Un Audited	Audited	Un Audited	Audited	
1	a) Income From Operation	116.50	80.58	74.83	328.34
	Total Income	116.50	80.58	74.83	328.34
2	Expenditure				
	a) Employees cost	30.68	25.65	23.17	99.85
	b) Commission on Brokerage	28.71	18.46	12.36	58.95
	c) Depreciation	4.52	4.89	8.72	31.34
	d) Other Expenditures	54.54	46.89	54.30	209.01
	Total	118.45	95.89	98.55	399.15
3	Profit from operation before other income and interest (1-2)	(1.95)	(15.31)	(23.72)	(70.81)
4	Other income	13.38	17.19	16.75	64.90
5	Profit Before interest & exceptional items (3+4)	11.43	1.88	(6.97)	(5.91)
6	Finance Cost	3.22	2.67	2.81	11.03
7	Profit After Interest but before exceptional item (5-6)	8.21	(0.79)	(9.78)	(16.94)
8	Tax Expenses				
	Income Tax				
	Deferred Tax Lia (Assets)	(0.20)	0.03	(1.59)	(4.66)
9	Net Profit (+)/loss from ordinary activities after tax	8.41	(0.82)	(8.19)	(12.28)
10	Paid Up Equity Share Capital (face Value Rs.10/-)	509.22	509.22	509.22	509.22
11	Reserves Excluding Revaluation Reserves as per balance sheet of Previous accounting year				225.63
12	Earning per shares (EPS) In Rs. Basic and Diluted	0.17	(0.02)	(0.16)	(0.24)

For NDA SECURITIES LTD


 Managing Director

Mumbai Office : 21, 2nd Floor, Prospects Chamber Annexe, Dr. D. N. Road, Fort, Mumbai - 400001
 Ph.: (022) 22834099, 22842694, 22851387, 9322294954 (Reliance), Fax : (022) 22837301

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30th June, 2014

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-No of Shares	1452960	1452960	1452960	1452960
	-Percentage of Share Holding	28.53%	28.53%	28.53%	28.53%
2	Promoters and promoter group share*				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	Numbers of Shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	Numbers of Shares	3639240	3639240	3639240	3639240
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	71.47%	71.47%	71.47%	71.47%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.06.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil


Additional Information for consolidation as per Clause 41 of listing Agreement: (Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Consolidated Turnover	161.80	96.01	109.05	458.31
2	Consolidated Profit After Tax	9.80	(28.10)	(43.81)	(84.32)
3	Consolidated EPS (Rs.)	0.19	(0.55)	(0.86)	(1.66)

Notes:

- The above results have been recommended by Audit Committee and approved by the Board of Directors and taken on record in its board meeting held on Tuesday, 12th of Aug 2014
- Segment reporting under Accounting Standard - 17 issued by ICAI is not applicable to the Company.
- Previous year/Previous figures have been regrouped and rearranged, whenever considered necessary
- The Figure for the quarter ended 31st March 2014 are the balancing figures in respect of the full financial year and the published year to date figures up to the third quarter of that financial year.

For NDA Securities Limited


 (Sanjay Agarwal)
 Managing Director
 Place : New Delhi
 Date : 12.08.2014