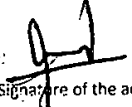


Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NCL Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KALIDINDI RAVI		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2240862	6.41	6.41
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2240862	6.41	6.41
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	111261	0.32	0.32
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	111261	0.32	0.32
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2352123	6.73	6.73
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sold			
Total (a+b+c)	2352123	6.73	6.73
Mode of acquisition / sale (e.g. open market / off-market / public-issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13/03/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,49,37,335 Equity shares of Rs.10/- each aggregating to Rs.34,93,73,350		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,49,37,335 Equity shares of Rs.10/- each aggregating to Rs.34,93,73,350		
Total diluted share/voting capital of the TC after the said acquisition/sale	3,49,37,335 Equity shares of Rs.10/- each aggregating to Rs.34,93,73,350		
Equity share capital / total voting capital of the TC after the said acquisition	3,49,37,335		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer

Place : Hyderabad

Date : 14.03.2015