

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)													
Name of the stock exchange where the shares of the target company are listed													
Date of reporting													
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked													
Details of the creation of encumbrance :													
Name of the Promoter(s) or PACs with whom (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
Names	No of shares	% of total share capital	% w.r.t. diluted share capital (1)	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / underwriting / others)	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of shares	% of total share capital
Goradia Charulata Vinodrai	223721	0.64	-	140221	0.40	Creation of pledge	10-12-2014	Pledge	89500	0.24	V.V.Saithalshani	223721	0.64

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

*Charulata V. Goradia*  
 (Goradia Charulata Vinodrai)

Place **Bombay**  
 Date **10-12-2014**