

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : NCL INDUSTRIES LIMITED
 Name of the stock exchange where the shares of the target company are listed : BSE & NSE
 Date of reporting : 28.03.2014
 Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked : GORADIA CHARULATA VINODRAI

Name of the Promoter(s) or PACs with him (**)	Details of the creation of encumbrance :			Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2) - (3)])			
	Name of the Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	No of Shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No of shares	% of total share capital		
GORADIA CHARULATA VINODRAI	223721	0.64	Creation of Pledge	28.03.2014	Pledge	58921	0.17	IDBI Trusteeship Services Ltd	140221	0.40

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Shobha Vijayardhi

(GORADIA CHARULATA VINODRAI)

Place : Mumbai
 Date : 28.03.2014