

Press Release

The Rights Issue of Equity Shares aggregating to Rs.598.70 crore of NCC has received very good response from the shareholders and has been oversubscribed. The issue closed for subscription on 17.10.2014 and as per the preliminary figures furnished by the Registrars to the Issue viz. Karvy Computershare Pvt. Ltd., the issue is over subscribed by about 1.14 times.

As per the Objects of the Issue, significant portion of the funds raised through the Rights Issue will be utilised for reducing the short term debt availed by the Company.

The basis of allotment will be finalised in consultation with the Stock Exchanges and the allotment is expected to take place by the end of October, 2014 and the funds are likely to be available to the Company immediately thereafter.

Place: Hyderabad
Date : 21 October 2014


A.A.V.RANGA RAJU
MANAGING DIRECTOR