

## Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lakhs)

S.No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Net Income from Operations	148859.30	132916.90	118304.40	419698.30	398115.90	565943.00	187902.60	166533.29	152146.30	516174.50	493000.80	689831.30
	b) Other Operating Income	8.20	700.60	99.80	708.80	254.20	6548.80	335.10	947.61	231.20	1337.50	590.30	7004.90
	Total Income from Operations(net)	148867.50	133617.50	118404.20	420407.10	398370.10	572491.80	188237.70	167480.90	152377.50	517512.00	493591.10	696836.20
2	Expenses												
	a) Cost of Materials Consumed	76918.00	64530.10	44163.40	194371.20	163490.40	227943.60	87074.50	72499.80	50667.00	217849.10	183893.60	254194.50
	b) Changes in inventories of work in progress	(13075.20)	(10294.50)	(2519.10)	(26541.90)	(12694.90)	(19970.60)	(14048.10)	(10167.80)	(410.70)	(30246.30)	(7672.00)	(14909.10)
	c) Construction Expenses	18503.80	15681.80	11863.90	49769.60	38480.70	56408.50	24082.50	20428.50	16106.70	64385.00	49812.90	71423.90
	d) Job work charges	10708.30	10920.60	12453.50	34971.30	37441.80	50896.30	13383.90	13585.40	14884.60	42352.20	44572.40	60055.40
	e) Sub contractor work bills	36021.20	32464.60	33993.70	107125.40	110187.40	167005.90	42080.30	38540.60	39051.00	121493.30	121301.70	182603.60
	f) Employee benefits expense	6100.30	6123.10	5878.40	18023.20	17893.60	24269.80	9810.10	9569.10	9046.50	28412.40	27286.40	36929.30
	g) Depreciation and amortisation expenses	2234.20	2242.30	2344.80	6719.70	6906.00	9202.20	5877.30	5965.30	5698.10	17773.60	17313.80	22840.80
	h) Other Expenses	4530.20	4174.70	3994.10	12677.70	12171.30	18849.00	5437.60	6217.40	5281.80	16926.80	16055.50	24272.70
	Total Expenses	141940.80	125842.70	112172.70	397116.20	373876.30	534604.70	173698.10	156638.30	140325.00	478946.10	452564.30	637411.10
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6926.70	7774.80	6231.50	23290.90	24493.80	37887.10	14539.60	10842.60	12052.50	38565.90	41026.80	59425.10
4	Other Income	3538.90	3539.60	4842.60	9932.30	9701.30	12588.90	2079.80	3198.20	3462.30	7372.00	7819.80	9097.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	10465.60	11314.40	11074.10	33223.20	34195.10	50476.00	16619.40	14040.80	15514.80	45937.90	48846.60	68522.80
6	Finance costs	11792.10	10739.00	9891.70	32248.90	29393.70	40703.80	16658.30	15430.30	14349.70	46175.50	43653.70	59508.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1326.50)	575.40	1182.40	974.30	4801.40	9772.20	(38.90)	(1389.50)	1165.10	(237.60)	5192.90	9014.30
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1326.50)	575.40	1182.40	974.30	4801.40	9772.20	(38.90)	(1389.50)	1165.10	(237.60)	5192.90	9014.30
10	Tax expense	(599.20)	58.00	100.30	131.20	1253.10	3505.60	(475.70)	66.60	339.20	348.20	1593.00	3812.80
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(727.30)	517.40	1082.10	843.10	3548.30	6266.60	436.80	(1456.10)	825.90	(585.80)	3599.90	5201.50
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(727.30)	517.40	1082.10	843.10	3548.30	6266.60	436.80	(1456.10)	825.90	(585.80)	3599.90	5201.50
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	-	(110.80)	(78.30)	(153.90)	(263.50)	(141.00)	(677.10)
15	Minority Interest -(Profit)/Loss	-	-	-	-	-	-	149.70	515.20	566.70	886.40	948.50	1,113.80
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(727.30)	517.40	1082.10	843.10	3548.30	6266.60	475.70	(1019.20)	1238.70	37.10	4407.40	5638.20
17	a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
18	b) Paid up Debt Capital	-	-	-	-	-	27000.00	-	-	-	-	-	27000.00
19	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	234921.70	-	-	-	-	-	257779.40
	b) Debenture Redemption Reserve	-	-	-	-	-	6750.00	-	-	-	-	-	6750.00
19	Earnings Per Share (of ₹ 2/- each) (not annualised)												
	- Basic and Diluted	(0.28)	0.20	0.42	0.33	1.38	2.44*	0.18	(0.40)	0.48	0.01	1.72	2.20

## Part II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

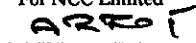
A PARTICULARS OF SHARE HOLDING													
1	Public Shareholding @												
	a) Number of Shares	204182360	204182360	204319823	204182360	204319823	204574823	204182360	204182360	204319823	204182360	204319823	204574823
	b) Percentage of shareholding	79.58%	79.58%	79.63%	79.58%	79.63%	79.73%	79.58%	79.58%	79.63%	79.58%	79.63%	79.73%
2	Promoters and Promoter group Shareholding												
	a) Pledged / Encumbered -No. of Shares	33554429	38529867	29386867	33554429	29386867	31235299	33554429	38529867	29386867	33554429	29386867	31235299
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	64.08%	73.58%	56.27%	64.08%	56.27%	60.10%	64.08%	73.58%	56.27%	64.08%	56.27%	60.10%
	-Percentage of shareholding (as a % of the total share capital of the company)	13.08%	15.02%	11.45%	13.08%	11.45%	12.17%	13.08%	15.02%	11.45%	13.08%	11.45%	12.17%
	b) Non Encumbered - No. of Shares	18807321	13831883	22837420	18807321	22837420	20733988	18807321	13831883	22837420	18807321	22837420	20733988
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	35.92%	26.42%	43.73%	35.92%	43.73%	39.90%	35.92%	26.42%	43.73%	35.92%	43.73%	39.90%
	-Percentage of shares (as a % of the total share capital of the company)	7.32%	5.38%	8.91%	7.32%	8.91%	8.08%	7.32%	5.38%	8.91%	7.32%	8.91%	8.08%

\* Annualised

@ Excludes 39,700 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12<sup>th</sup> February, 2014.
- The Statutory Auditors have carried out limited review of the above results.
- The Company's operations consist of Construction/Project activities and there are no other reportable segments under AS 17- "Segment Reporting"
- NCC Infrastructure Holdings Ltd., (Wholly Owned Subsidiary of the Company) and Gayatri Energy Ventures Pvt. Ltd., who jointly own NCC Power Projects Ltd., (NCCPPL), which is implementing the 1320 MW Thermal Power Project near Krishnapatnam, Nellore District, Andhra Pradesh have entered into definitive agreements with Sembcorp Utilities Pte Ltd., for sale of 45% stake held in NCCPPL which is subject to compliance of the conditions precedent.
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and have been prepared in accordance with AS-21 "Consolidated Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 "Financial Reporting of Interests in Joint Ventures"
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board  
For NCC Limited  
  
A.A.V. Ranga Raju  
MANAGING DIRECTOR

Place : Hyderabad  
Date : 12.02.2014

## PRESS RELEASE

### Standalone:

NCC Limited [NCCL] achieved a turnover of **₹.1524.06 Crore** (including other income) for the 3<sup>rd</sup> quarter of the current year 2013-14 as against ₹.1232.47 Crore resulting a growth of 24% over the corresponding quarter of the previous year. The Company has reported an **EBIDTA of ₹.91.61 Crore** and a **net loss of ₹.7.27 Crore** as against ₹.85.76 Crore and a net profit of ₹.10.82 Crore reported respectively in the corresponding quarter of previous year. The company has reported a negative EPS of **₹.0.28** for the 3<sup>rd</sup> quarter as against an EPS of ₹.0.42 in the corresponding quarter of the previous year.

The company has reported a **Turnover of ₹.4303.39 Crore** for the nine months period of the current year as against ₹.4080.71 Crore of corresponding 9 months period of the previous year. Reported an **EBIDTA of ₹.300.11 Crore** and **net profit of ₹.8.43 Crore** for the 9 months ended 31<sup>st</sup> December, 2013 as against ₹.314.00 Crore and ₹.35.48 Crore reported respectively in the corresponding 9 months period of the previous year. The company has reported an EPS of **₹.0.33** in the 9 months period ended 31.12.2013 as against ₹.1.38 in the corresponding 9 months of previous year.

### Consolidated:

On a consolidated basis, the company has reported a turnover of **₹.1903.18 Crore** for the 3<sup>rd</sup> quarter as against ₹.1558.40 Crore resulting a growth of 22% over the corresponding quarter of the previous year. The company has reported an **EBIDTA of ₹.204.17 Crore** and a **net profit of ₹.4.76 Crore** as against ₹.177.51 Crore and a profit of ₹.12.39 Crore reported respectively in the corresponding quarter of the previous year. The company has posted an EPS of **₹.0.18** for 3<sup>rd</sup> quarter as against an EPS of ₹.0.48 in corresponding quarter of the previous year.

The company has reported a **Turnover of ₹.5248.84 Crore** for the nine months period of the current year as against ₹.5014.11 Crore in the corresponding 9 months period of the previous year, **EBIDTA of ₹.563.40 Crore** and **net profit of ₹.0.37 Crore** for the 9 months ended 31<sup>st</sup> December, 2013 as against ₹.583.41 Crore and net profit of ₹.44.07 Crore reported respectively in the corresponding 9 months period of the previous year [consolidated]. The company has posted an EPS of **₹.0.01** in the 9 months period ended 31.12.2013 as against ₹.1.72 in corresponding 9 months of the previous year.

In the current year, the company has so far secured orders aggregating **₹.5865 Crore** and the Order Book stood at **₹.19612 Crore** as of 31<sup>st</sup> December, 2013.

For NCC Limited

Place: Hyderabad  
Date : 12.02.2014

  
**A.RANGA RAJU**  
**MANAGING DIRECTOR**