

M. Bhaskara Rao & Co.

Chartered Accountants

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Limited Review Report

The Board of Directors
M/s NCC FINANCE LIMITED
NCC House, Madhapur,
Hyderabad - 500081

1. We have reviewed the accompanying statement of "UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014" ("the Statement") of M/s. NCC Finance Limited ("the Company") for the quarter ended June 30, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on August 14, 2014. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

for M. Bhaskara Rao & Co.

Chartered Accountants

Firm Regn., No. 000459S



V.K. Muralidhar

V.K.Muralidhar

Partner

Membership No. 201570

Place: Hyderabad

Date: August 14, 2014