



Unaudited Financial Results for the Period Ended 30th September 2014

PART I

(Rs. In Lakhs except shares and earnings per share)

| Sl. No | Particulars | Quarter Ended | | | Half Year Ended | Half Year Ended | Year ended |
|--------|---|---------------|--------------|--------------|-----------------|-----------------|----------------|
| | | 30.09.2014 * | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 46 55 | 44 93 | 37 93 | 91 48 | 72 73 | 1 58 52 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | 46 55 | 44 93 | 37 93 | 91 48 | 72 73 | 1 58 52 |
| 2 | Expenses | | | | | | |
| | (a) Employee benefits expense | 9 59 | 9 44 | 8 48 | 19 03 | 16 17 | 34 78 |
| | (b) Depreciation and amortization expense | 20 | 18 | 18 | 38 | 36 | 79 |
| | (c) Administrative and other Expenses | 8 25 | 6 88 | 6 29 | 15 13 | 11 36 | 26 47 |
| | (d) Provisions | 1 33 | 1 33 | 40 | 2 66 | 85 | 2 69 |
| | Total expenses | 19 37 | 17 83 | 15 35 | 37 20 | 28 74 | 64 73 |
| | Profit from operations before other income, finance costs and exceptional items (1-2) | 27 18 | 27 10 | 22 58 | 54 28 | 43 99 | 93 79 |
| 4 | Other income | 27 | 27 | 6 | 54 | 10 | 24 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 27 45 | 27 37 | 22 64 | 54 82 | 44 09 | 94 03 |
| 6 | Finance costs | 19 29 | 19 21 | 14 48 | 38 50 | 26 84 | 60 44 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 8 16 | 8 16 | 8 16 | 16 32 | 17 25 | 33 59 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7+ 8) | 8 16 | 8 16 | 8 16 | 16 32 | 17 25 | 33 59 |
| 10 | Tax expense (including Deferred Tax) | 2 77 | 2 75 | 3 03 | 5 52 | 6 14 | 11 38 |
| 11 | Net Profit from ordinary activities after tax (9 - 10) | 5 39 | 5 41 | 5 13 | 10 80 | 11 11 | 22 21 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11 - 12) | 5 39 | 5 41 | 5 13 | 10 80 | 11 11 | 22 21 |
| 14 | Paid-up equity share capital (Face Value of Rs.10/- each) | 12 47 | 12 47 | 12 47 | 12 47 | 12 47 | 12 47 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 106 08 |
| 16 | Earnings Per Share (EPS) | | | | | | |
| (i) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in Rs.) | 4.32 | 4.34 | 4.11 | 8.66 | 8.90 | 17.80 |
| (ii) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in Rs.) | 4.32 | 4.34 | 4.11 | 8.66 | 8.90 | 17.80 |





| PART II | | | | | | | |
|---------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| A. | PARTICULARS OF SHAREHOLDING | | | | | | |
| I. | Public shareholding | | | | | | |
| 1 | Number of shares | 31 29 344 | 31 29 144 | 31 18 144 | 31 29 344 | 31 18 144 | 31 19 144 |
| 2 | Percentage of shareholding | 25.09% | 25.09% | 25.00% | 25.09% | 25.00% | 25.01% |
| II. | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| 1 | Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| 2 | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| 3 | Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | Non - encumbered | | | | | | |
| 1 | Number of shares | 93 43 231 | 93 43 431 | 93 54 431 | 93 43 231 | 93 54 431 | 93 53 431 |
| 2 | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 3 | Percentage of shares (as a % of the total share capital of the company) | 74.91% | 74.91% | 75.00% | 74.91% | 75.00% | 74.99% |

| Particulars | Quarter Ended 30th September 2014 |
|--|-----------------------------------|
| B. NUMBER OF INVESTOR COMPLAINTS | |
| Pending at the beginning of the Quarter | Nil |
| Received during the Quarter | 8 |
| Disposed off during the Quarter | 8 |
| Remaining unresolved at the end of the Quarter | Nil |





| Statement of Assets & Liabilities | | |
|---|---------------------|----------------|
| | <i>Rs. In Lakhs</i> | |
| | As at | |
| | 30-Sep-14 | 31-Mar-14 |
| Particulars | (Unaudited) | (Audited) |
| EQUITY AND LIABILITIES | | |
| Shareholder's Funds | | |
| Share Capital | 12 47 | 12 47 |
| Reserves and Surplus | 1 16 82 | 1 06 08 |
| | 1 29 29 | 1 18 55 |
| Non-Current Liabilities | | |
| Long-term borrowings | 79 17 | 70 37 |
| Other Long term liabilities | 2 50 | 2 03 |
| | 81 67 | 72 40 |
| Current Liabilities | | |
| Short-term borrowings | 4 40 99 | 4 39 19 |
| Other current liabilities | 94 77 | 74 05 |
| Short-term provisions | 5 08 | 10 70 |
| | 5 40 84 | 5 23 94 |
| Total | 7 51 80 | 7 14 89 |
| ASSETS | | |
| Non-current assets | | |
| Fixed assets | | |
| Tangible assets | 2 64 | 2 84 |
| | | |
| Non-current investments | | |
| Deferred tax assets (net) | 13 25 | 6 85 |
| Long term receivables from financing activities | 1 78 | 1 32 |
| Long term loans and advances | 2 38 75 | 2 66 04 |
| | 83 | 80 |
| | 2 57 25 | 2 77 85 |
| Current assets | | |
| Current investments | 25 | 22 |
| Cash and Cash Equivalents | 4 65 | 8 24 |
| Receivables from Financing Activities | 4 79 93 | 4 24 58 |
| Short Term Loans and Advances | 1 50 | 1 57 |
| Other current assets | 8 22 | 2 43 |
| | 4 94 55 | 4 37 04 |
| Total | 7 51 80 | 7 14 89 |

Notes:

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 5th, 2014 and the same have been reviewed by Statutory Auditors.
- 2 Provision for taxation is made at the effective income tax rate.
- *3 The figures for the quarter ended September 30, 2014 are the balancing figures between reviewed figures in respect of the period ended September 30, 2014 and the year to date Limited Reviewed figures for the three Months ended June 30, 2014.
- 4 The Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful life has resulted in adjustment of Rs.5.58 lakhs against the opening Balance of Retained Earnings.
- 5 Previous period figures have been regrouped / rearranged wherever necessary.
- 6 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.

Kochi
05-Nov-14



**By Order of the Board
For Muthoot Capital Services Limited**

Thomas George Muthoot
Managing Director

Thomas Muthoot
Director