

MCX/SEC/548

22nd August, 2014

The Dy. General Manager,
Corporate Relations & Services Dept.,
BSE Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Scrip Code: 534091

Sub: Relaxation of SEBI (ICDR) Regulations 2009

Please find enclosed herewith letter dated 22nd August, 2014 (Copy enclosed) received from SEBI granting relaxation from the strict enforcement of Regulation 36 of SEBI (ICDR) Regulations 2009 subject to conditions mentioned therein.

The said relaxation, *inter alia*, is granted only for the limited purpose to enable Financial Technologies (India) Limited (FTIL) to comply with the Forward Markets Commission (FMC) Order No.4/5/2013-MKT-IIB dated December 17, 2013.

Kindly acknowledge the same.

Thanking You,

Yours faithfully

For Multi Commodity Exchange of India Limited



Ajay Puri
Company Secretary & Chief Compliance Officer

Encl: a/a



607
2/08/14

Anindya Kumar Das
Deputy General Manager
Corporation Finance Department
Division of Issues and Listing-II
Phone: +91 22 2644 9616
Fax: +91 22 2644 9022. Email: anindyakd@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

CFD/DIL-II/AKD/AEA/OW/FTIL-I/2014
August 22, 2014

**Multi Commodity Exchange of India Limited,
Exchange Square, Suren Road,
Andheri (East),
Mumbai- 400093.**

Dear Sir/Madam,

Sub: Request for relaxation from SEBI (ICDR) Regulations 2009

1. This has reference to your letter No. MCX:SEC:536 dated August 11, 2014 in the captioned matter.
2. Vide the said letter, you have requested SEBI to consider granting relaxation from the lock-in requirements under Regulation 36 of the SEBI (ICDR) Regulations 2009 in respect of the balance 1.99% shares held by Financial Technologies (India) Limited (FTIL) in Multi Commodity Exchange of India Limited (MCX).
3. It is observed that your request, made vide letter dated July 08, 2014 for relaxation of lock-in in respect of shares held by FTIL in MCX in order to enable FTIL to comply with the Forward Markets Commission's (FMC) order dated December 17, 2013, has already been considered and the competent authority has decided to grant relaxation of lock-in in respect of shares held by FTIL in MCX, only to the extent required to comply with the said FMC order.
4. It is observed that the current request for relaxation of the lock-in of balance 1.99% shares is necessitated due to the requirements laid down by FMC in the 'Revised Norms Regarding Shareholding, Ownership, Net worth, Fit & Proper Criteria etc. of the Nationwide Multi Commodity Exchanges' (NMCEs) issued by FMC on May 06, 2014.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in Page 1 of 2

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती:
Continuation :

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**Securities and Exchange
Board of India**

5. After examining your request, the competent authority has decided to grant relaxation from the strict enforcement of Regulation 36 of SEBI (ICDR) Regulations 2009 in respect of the balance 1.99% shares held by FTIL in MCX.
6. The relaxation is granted only for the limited purpose to enable MCX to comply with the FMC norms on NMCEs dated May 06, 2014.
7. The relaxation has been granted considering the peculiar nature of the case and cannot be construed as a precedent to obtain similar exemptions in future.
8. This letter is issued with the approval of competent authority.

Yours faithfully,

Anindya Kumar Das

Copy to:

Forward Markets Commission, Everest, 3rd Floor, 100, Marine Drive, Mumbai- 400002. (Ref: Lr No.4/5/2013-MKT-I/B dated August 13, 2014)	Financial Technologies (India) Limited, FT Tower, CTS No. 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai - 400093 (Ref: Lr dated August 08, 2014)
National Securities Depository Limited, Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400013. (For information)	Central Depository Services (India) Limited, 17th floor, P J Towers, Dalal Street, Fort, Mumbai - 400001 (For information)
BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 (For information)	