



SHAH, SHAH & SHAH (Regd.)

Chartered Accountants

Review Report to

Bombay Stock Exchange Limited
P. J. Towers, Fort,
Bombay Samachar Marg,
Mumbai – 400023.

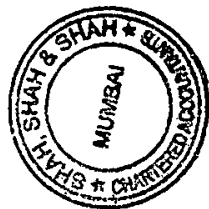
We have reviewed the accompanying statement of unaudited financial results of **Mukesh Babu Financial Services Limited** for the period ended 30th June 2014, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding', and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *SHAH, SHAH & SHAH*
CHARTERED ACCOUNTANTS

(Mehul C. Shah)
Partner
Membership No. 49361
FRN: 116457W
Mumbai: August 14, 2014






MUKESH BABU FINANCIAL SERVICES LIMITED

Regd. Off.: 111, Maker Chambers III, 223, Nariman Point, Mumbai -400021.
CIN:-L65920MH1985PLC035504

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2014

SR. NO.	PARTICULARS	(Rupees in Lacs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
1	Income from Operations				
2	Expenses :-	208.60	96.89	95.23	816.06
	a. Employees Benefit Expenses				
	b. Depreciation	5.03	4.72	4.99	20.42
	c. Other Expenses	2.12	2.08	2.10	8.38
3	Profit from Operations Before Other Income & Finance cost (1-2)	8.38	11.56	6.55	28.09
4	Other Income	193.07	78.53	81.59	759.17
5	Profit before Finance Cost & Exceptional Items (3+4)	0.03	0.02	0.02	0.11
6	Finance Cost	193.10	78.55	81.61	759.28
7	Profit from Ordinary activities before Exceptional Items (5-6)	41.96	38.54	47.35	160.53
8	Exceptional Items	151.14	40.01	34.26	598.75
9	Profit from Ordinary Activities before Tax (7+8)	-	-	-	-
10	Taxation (Including Deferred Tax)	151.14	40.01	34.26	598.75
11	Net Profit from Ordinary Activities after Tax (9-10)	47.25	6.06	20.44	167.90
12	Extraordinary Items (Net of Tax)	103.89	33.95	13.82	430.85
13	Net Profit for the period (11-12)	-	-	-	-
14	Paid up Equity share Capital (F.V.Rs. 10)	103.89	33.95	13.82	430.85
15	Reserves Excluding Revaluation Reserve				696.75
16	Earning Per Share basic/ diluted	1.49	0.49	0.20	3,687.24
17	Public Shareholding :				6.18
	Numbers of Shares	2,589,300	2,589,300	2,589,300	2,589,300
	Percentage of shareholding	37.14	37.14	37.14	37.14
18	Promoters and promoter group shareholding				
	a) Pledged/ encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	i) Number of Shares	4,381,600	4,381,600	4,381,600	4,381,600
	ii)% to total share holding of promoters	100.00	100.00	100.00	100.00
	iii)% to total Share Capital	62.86	62.86	62.86	62.86
INVESTORS COMPLAINTS :					
	Pending at the beginning of the Quarter			Nos.	
	Received during the Quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
Notes:					
1. Segment reporting as defined in Accounting Standard - 17 is not applicable to the company.					
2. Above results have been reviewed by the Audit Committee and were approved by the Board of Directors on 14th August 2014.					
3. Deferred Tax Assets/Liabilities are accounted in accordance with Accounting Standard - 22.					
4. The figures of the quarter ended 31st March 2014 are the balanceing figures between the audited figures in respect of full financial year and the published (unaudited) up to the third quarter of relevant financial year.					
5. The figure for the previous periods have been re-grouped, wherever necessary.					
For Mukesh Babu Financial Services Limited					
 Director					
Place : Mumbai					
Date : 14.08.2014					