



SHAH, SHAH & SHAH (Regd.)

Chartered Accountants

Review Report to

Bombay Stock Exchange Limited
P. J. Towers, Fort,
Bombay Samachar Marg,
Mumbai – 400023.

We have reviewed the accompanying statement of unaudited financial results of **Mukesh Babu Financial Services Limited** for the period ended **30th September 2014**, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding', and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *SHAH, SHAH & SHAH*
CHARTERED ACCOUNTANTS

(Mehul C. Shah)
Partner
Membership No. 49361
FRN: 116457W
Mumbai: November 14, 2014





MUKESH BABU FINANCIAL SERVICES LIMITED

CIN : L65920MH1985PLC035504

111, Maker Chambers III, 223, Nariman Point, Mumbai - 400021.

UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED 30.09.2014

(Rupees In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	188.54	208.60	381.65	397.14	478.54	816.06
2	Expenses :-						
	a. Employees Benefit Expenses	5.36	5.03	4.99	10.39	9.71	20.42
	b. Depreciation	2.12	2.12	2.09	4.24	4.17	8.38
	c. Other Expenses	6.69	8.38	5.18	15.07	16.74	28.09
	Profit from Operations Before Other Income & Finance cost (1-2)	174.37	193.07	369.39	367.44	447.92	759.17
4	Other Income	1.53	0.03	0.03	1.56	0.05	0.11
5	Profit before Finance Cost & Exceptional Items (3+4)	175.90	193.10	369.42	369.00	447.97	759.28
6	Finance Cost	39.49	41.96	31.66	81.45	70.20	160.53
	Profit from Ordinary activities before Exceptional Items (5-6)	136.41	151.14	337.76	287.55	377.77	598.75
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	136.41	151.14	337.76	287.55	377.77	598.75
10	Taxation	17.24	47.25	86.09	64.49	92.15	167.90
11	Net Profit from Ordinary Activities after Tax (9-10)	119.17	103.89	251.67	223.06	285.62	430.85
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	119.17	103.89	251.67	223.06	285.62	430.85
14	Paid up Equity share Capital (F.V.Rs. 10)						696.75
15	Reserves Excluding Revaluation Reserve						3,687.24
16	Earning Per Share basic/ diluted	1.71	1.49	3.61	3.20	4.10	6.18
17	Public Shareholding :						
	Numbers of Shares	2,589,300	2,589,300	2,589,300	2,589,300	2,589,300	2,589,300
	Percentage of shareholding	37.14	37.14	37.14	37.14	37.14	37.14
18	Promoters and promoter group shareholding						
	a) Pledged/ encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	i) Number of Shares	4,381,600	4,381,600	4,381,600	4,381,600	4,381,600	4,381,600
	ii) Percentage to total share holding of promoters	100.00	100.00	100.00	100.00	100.00	100.00
	iii) Percentage to total Share Capital	62.86	62.86	62.86	62.86	62.86	62.86

INVESTORS COMPLAINTS :

Pending at the beginning of the Quarter
 Received during the Quarter
 Disposed of during the quarter
 Remaining unresolved at the end of the quarter

Nos.

Nil
 Nil
 Nil
 Nil

Note: 1. Segment reporting as defined in Accounting Standard - 17 is not applicable to the company

2. Above results after review by the Audit Committee were approved and taken on record at the meeting of the Board of Directors on 14th November 2014

3. Deferred Tax Assets or Liabilities are accounted in accordance with Accounting Standard - 22.

4. The figure for the previous periods have been re-grouped, wherever necessary.

5. Figures of Summarized Balance Sheets.

(Rupees In Lacs)

PARTICULARS	30.09.2014 (Unaudited)		30.09.2013 (Unaudited)	
SHARE HOLDERS FUND				
Share Capital	696.75		696.75	
Reserves & Surplus	3,911.46	4,608.21	3,624.99	4,321.74
NON CURRENT LIABILITIES				
Deferred Tax Liabilities	9.78		10.63	
Contingent Provision for Standard Assets	3.43	13.21	3.17	13.80
CURRENT LIABILITIES				
Short Term Borrowings	1,338.48		1,213.48	
Trade Payable	152.14		278.08	
Short Term Provisions	163.24	1,653.86	233.28	1,724.84
Total		6,275.28		6,060.38
NON CURRENT ASSETS				
Fixed Assets	77.75		85.91	
Non-Current Investment	3,298.10		3,148.10	
Long Term Loans and Advances	520.54		150.00	
Other Non- Current Assets	9.98	3,906.37	9.98	3,393.99
CURRENT ASSETS				
inventories	1,107.47		991.38	
Cash and Bank Balances	99.05		43.36	
Short Term Loans and Advances	876.80		1,165.96	
Other Current Assets	285.59	2,368.91	485.69	2,666.39
Total		6,275.28		6,060.38

For Mukesh Babu Financial Services Ltd.

(Signature)
 Director

Place : Mumbai
 Date : 14th November 2014.