

**MOUNT EVEREST MINERAL WATER LIMITED**  
Factory/Registered Office : Village Dhaula Kuan, Sirmour District , Himachal Pradesh 173025

**PART I**

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2013

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31,2013	Sept 30,2013	Dec 31,2012	Dec 31,2013	Dec 31,2012	Mar 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>					
(a)	590.49	595.93	530.64	1,859.68	1,565.97	2,176.93
(b)	3.46	57.38	6.49	67.36	18.22	28.01
	<b>593.95</b>	<b>653.31</b>	<b>537.13</b>	<b>1,927.04</b>	<b>1,584.19</b>	<b>2,204.94</b>
<b>2</b>	<b>Expenses</b>					
(a)	190.70	173.81	148.72	584.72	444.17	642.91
(b)	85.06	77.06	70.58	259.69	209.71	300.84
(c)	(32.51)	2.07	21.30	(31.41)	39.68	48.72
(d)	213.86	204.53	192.96	622.77	565.52	757.42
(e)	27.88	27.71	29.52	83.95	88.26	118.16
(f)	161.05	154.87	129.04	488.32	391.08	551.45
	<b>646.04</b>	<b>640.05</b>	<b>592.12</b>	<b>2,008.04</b>	<b>1,738.42</b>	<b>2,419.50</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)</b>					
	(52.09)	13.26	(54.99)	(81.00)	(154.23)	(214.56)
<b>4</b>	<b>Other Income</b>					
	73.72	68.78	63.41	224.69	203.80	268.61
<b>5</b>	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>					
	21.63	82.04	8.42	143.69	49.57	54.05
<b>6</b>	<b>Finance costs</b>					
	-	-	-	-	-	-
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>					
	21.63	82.04	8.42	143.69	49.57	54.05
<b>8</b>	<b>Exceptional Items</b>					
	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before Tax (7+8)</b>					
	21.63	82.04	8.42	143.69	49.57	54.05
<b>10</b>	<b>Tax Expense</b>					
	-	-	-	-	-	-
<b>11</b>	<b>Net Profit from ordinary activities after Tax (9-10)</b>					
	21.63	82.04	8.42	143.69	49.57	54.05
<b>12</b>	<b>Extraordinary Items</b>					
	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>					
	21.63	82.04	8.42	143.69	49.57	54.05
<b>14</b>	<b>Paid-up equity share capital ( Face Value of the share Rs.10/-)</b>					
	3,399.60	3,399.60	3,399.60	3,399.60	3,399.60	3,399.60
<b>15</b>	<b>Reserves (Excluding Revaluation Reserve) as per Balance Sheet of Previous Accounting Year</b>					
						1,003.19
<b>16</b>	<b>Earning Per Share( before extraordinary items)</b>					
(i)	0.06	0.24	0.02	0.42	0.15	0.16
(ii)	0.06	0.24	0.02	0.42	0.15	0.16

*P. Poddar*



PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
-	Number of shares	16,914,879	16,914,879	16,914,879	16,914,879	16,914,879	16,914,879
-	Percentage of shareholding	49.76%	49.76%	49.76%	49.76%	49.76%	49.76%
2	Promoters & promoter group Shareholding						
a)	Pledged / encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non encumbered						
-	Number of Shares	17,081,092	17,081,092	17,081,092	17,081,092	17,081,092	17,081,092
-	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares ( as a % of the total share capital of the company)	50.24%	50.24%	50.24%	50.24%	50.24%	50.24%

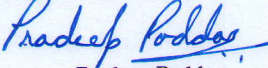
		3 months ended 31/12/2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		1
	Received during the quarter		Nil
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil

NOTE:

- The Unaudited financial results have been reviewed by the Audit Committee in their meeting held on January 23, 2014 and approved by the Board of Directors at its meeting held on January 23, 2014.
- Net Sales /Income from Operations includes Product Development Fees straddling innovation, new product development and incubation in water related products - Rs. 150 Lakhs for the quarter (Previous year corresponding quarter Rs. 115 Lakhs), Rs.450 Lakhs for the period to date (Previous year corresponding nine months Rs.344 Lakhs) and Rs.460 Lakhs for the year ended March 31, 2013.
- Other Income for the quarter comprises Interest on Deposits and Profit on Sale of Mutual Fund Units, in respect of the monies lying unutilized out of the Preferential Allotment made in 2007.
- Other Operating Income for the quarter comprises of write back of excess provision of earlier year Rs 0.95 Lakhs (Previous year corresponding quarter Rs.0.96 Lakhs), Rs54.86 Lakhs for nine months (Previous year corresponding nine months Rs.5.93 Lakhs)
- The proceeds of preferential allotment of 2007 have been utilised for the specified objects and the unutilised amount of Rs. 2,420.54 Lakhs as at December 31, 2013 has been invested in Inter Corporate Deposits and units of Mutual Funds.
- The Board of Directors of the Company at its meeting held on November 12, 2013 approved the scheme of merger of the Company with Tata Global Beverages Limited in terms of a scheme of amalgamation under Section 391-394 and other applicable provisions of the Companies Act, 1956. The appointed date of the scheme is 1st April 2013. The Scheme would become effective after receipt of all requisite statutory and court approvals, including shareholders' approval.
- Disclosure of segment-wise information is not applicable, since the Company is engaged only in one segment i.e. Natural Mineral Water.
- The figures of the previous periods/year have been regrouped to conform to the current period/year.

Place : Mumbai  
Date: January 23, 2014

For Mount Everest Mineral Water Limited

  
Pradeep Poddar  
Managing Director



# SNB ASSOCIATES

## CHARTERED ACCOUNTANTS

A-503, Sagar Tech Plaza, Near Saki Naka Signal, Andheri Kurla Road, Andheri (East), Mumbai – 400 072  
Phone : 2852 7551 / 6552 9767 / 6559 3571; Email : [mumbai@snba.org](mailto:mumbai@snba.org)

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### **AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF MOUNT EVEREST MINERAL WATER LIMITED ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2013**


We have reviewed the accompanying statement of unaudited financial results of Mount Everest Mineral Water Ltd for the quarter ended 31<sup>st</sup> December 2013 except for disclosures regarding public shareholding and promoter and promoter group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to review financial information issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For SNB Associates

Chartered Accountants



(S Lakshmanan)

Partner

Membership Number: 20045

Firm Registration No.:015682N

Mumbai

Dated :23<sup>rd</sup> January 2014

