

MOUNT EVEREST MINERAL WATER LIMITED

4th Floor New Excelsior Bldg A K Nayak Marg Fort Mumbai 400 001
Tel 91 22 6636 6700 Fax 91 22 6636 6727

Himalayan
The natural mineral water

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MEMW/SEC/2013-14/205

November 12, 2013

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code : 531096

Dear Sir(s),

Sub: Outcome of Board Meeting held on 12th November, 2013

We would like to inform you that the Board of Directors of Mount Everest Mineral Water Limited (“MEMW” or “the Company”) met today and considered and approved the proposal of merger of the Company with Tata Global Beverages Limited (“TGBL”) in terms of a Scheme of Amalgamation under Sections 391-394 and other applicable provisions of the Companies Act, 1956 (“the Scheme”).

The salient features of the Scheme are as follows:

1. The Appointed Date of the Scheme would be April 1, 2013;
2. The entire undertaking of the Company would be transferred to TGBL as a going concern together with all assets and liabilities of the Company;
3. In consideration of the amalgamation, TGBL will issue shares to the shareholders of the Company in the following swap ratio recommended by the independent valuers, SSPA & Co. and Haribhakti & Co, as under:

3 fully paid up equity shares of Rs. 1 each of Tata Global Beverages Limited for every 4 fully paid up equity shares of Rs. 10 each of Mount Everest Mineral Water Limited.

4. ICICI Securities Limited has issued a fairness opinion on the swap ratio.

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5. TGBL holds 50.07% of the total issued, subscribed and paid-up share capital of the Company and the shares held by TGBL in the Company shall get extinguished. No new shares shall be issued in lieu of such shares of MEMW held by TGBL.

The Scheme will be filed with the Stock Exchanges where the shares of the Company TGBL are listed as per SEBI Circular Nos. CIR/CFD/DIL/5/2013 dated 4.2.2013 and CIR/CFD/DIL/8/2013 dated 21.5.2013 for receiving their comments to the Scheme. The Scheme is also subject to other statutory approvals, including sanction of the Hon'ble High Court of Himachal Pradesh at Shimla and the Hon'ble High Court at Calcutta.

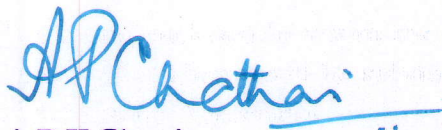
Please find enclosed herewith the press release to be issued by the Company in this regard. A copy of the Scheme will be submitted to you separately for approval in terms of Clause 24(f) of the Listing Agreement.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Mount Everest Mineral Water Limited**



A P K Chettiar
General Manager (Legal)
& Company Secretary

For immediate use

PRESS RELEASE

November 12, 2013

Mount Everest Mineral Water (MEMW) to be merged with Tata Global Beverages Limited

The Boards of Directors of Tata Global Beverages Limited (TGBL) and Mount Everest Mineral Water Limited (MEMW) in their respective meetings [today], approved a proposal to merge MEMW with TGBL.

MEMW is a subsidiary of TGBL and TGBL presently holds 50.07% stake in MEMW.

The exchange ratio recommended by the valuers and approved by both the Boards is 3 shares of TGBL (face value of Rs.1 each) for every 4 shares of MEMW (face value of Rs. 10 each).

Merger Benefits and Synergies:

This merger will enable increased operational efficiencies and better synergy between both businesses. With TGBL's focus on the natural beverages business which includes water, the proposed merger will facilitate the growth of the Himalayan natural mineral water brand owned by MEMW. Himalayan will have the benefit of TGBL's resources in India as well as other markets. The merger will help increase long term value for shareholders and investors.

TATA GLOBAL BEVERAGES LIMITED

Registered Office : 1 Bishop Lefroy Road, Kolkata – 700020,

Tel: +91 33 2247 0747 / 1891 / 3654 / 3977 / 2249 2422

Fax 91 33 2247 2159

www.tataglobalbeverages.com

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PRESS RELEASE**Key regulatory approvals:**

According to the merger scheme approved by both the Boards, the merger is proposed to be undertaken through a Court approved Scheme of Amalgamation pursuant to Sections 391 to 394 of the Companies Act, 1956. The Scheme of Amalgamation will be subject to various statutory/ regulatory approvals, including approval of shareholders and sanction by the Hon'ble High Court at Calcutta and the Hon'ble High Court of Himachal Pradesh High Court at Shimla.

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