



## PRESS RELEASE

### For immediate release:

#### **Moser Baer Solar with 11.5 % market share adjudged as India's largest solar EPC player for the second consecutive year by Bridge to India**

- Market share for the third party category is based on the available data for a capacity of 1,928 MW of projects that have been executed by the EPC companies for other third-party project developers
- For projects commissioned until August 2014

**New Delhi: September 17, 2014.** Moser Baer Solar Ltd. (MBSL), *the solar photovoltaic manufacturing and EPC arm of Moser Baer India Ltd.*, has yet again emerged as India's # 1 solar EPC player. The company has achieved this distinction for the second year in running. The recently data by Bridge to India positions Moser Baer Solar as the No. 1 solar company having installed 298 MW out of total of 2603 MW cumulatively till Aug 2014. Moser Baer also emerged No 1 in third-party EPC installations with 11.5% market share in a highly fragmented market and No. 2 in own EPC installations categories. Its in-house designing experts and understanding of the India solar business has enabled the company to become preferred EPC partner for both private and PSU led solar projects. The projects for PSUs were critical in achieving green power targets of the PSUs and EPC for private developers were instrumental in increasing the solarisation quantum in the States.

Commenting on the announcement, **K.N Subramaniam, CEO, Moser Baer Solar** said, "Our technological proficiency along with experienced capable people and their high level of expertise in understanding the design requirements and construction of solar farms has been key to our success."

**Vivek Chaturvedi, Chief Marketing Officer, Moser Baer Solar** said, "MBSL thanks all the customers from across the country for giving us the opportunity to serve them and help us stay on top 2<sup>nd</sup> year running. This keeps us going and strengthens our resolve to make India – The Solar

Capital of the World."

#### **About Moser Baer Solar Limited**

*Moser Baer Solar Ltd. (MBSL) is a subsidiary of Moser Baer India Limited. The entity was launched in 2007 to provide EPC solutions for effective deployment of PV Systems. Today, MBSL is a key player in manufacturing world-class solar modules and supplying to customers across India, Europe and Japan. In addition, MBSL also provides EPC solutions for effective deployment of PV Systems and has recently emerged as the largest solar EPC player in India with more than 300 MWs of installations across the length and breadth of the country. The PV Systems business has rapidly grown to a market leadership position in solar farms, roof-tops and off-grid applications in India. The business strategy is to straddle multiple technology platforms and to drive scale in a cost effective manner. MBSL was conferred with the prestigious "5 Star Rating" certificate by TÜV Rheinland for maintaining highest standards of quality in manufacturing for three consecutive years ( 2009 - 2012)*

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