

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MOREPEN LABORATORIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PINFOLD OVERSEAS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	38,530,000	8.57	8.57
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>38,530,000</b>	<b>8.57</b>	<b>8.57</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	9,632,500	2.14	2.14
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.			

<b>e) Total (a+b+c+/-d)</b>	<b>9,632,500</b>	<b>2.14</b>	<b>2.14</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	28,897,500	6.42	6.42
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>28,897,500</b>	<b>6.42</b>	<b>6.42</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14/10/2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	449,826,203 Equity Shares of face value Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	449,826,203 Equity Shares of face value Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	449,826,203 Equity Shares of face value Rs. 2/- each		

<sup>#</sup> 28,897,500 (6.42%) shares of GLIM III are held under an escrow arrangement for the purposes of transfer dependent upon a specified event at a specified time, to Pinfold Overseas Limited.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Jennifer Tang  
Authorised Signatory

Place: Singapore

Date: \_\_\_\_\_